

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

8TH
APRIL
2019

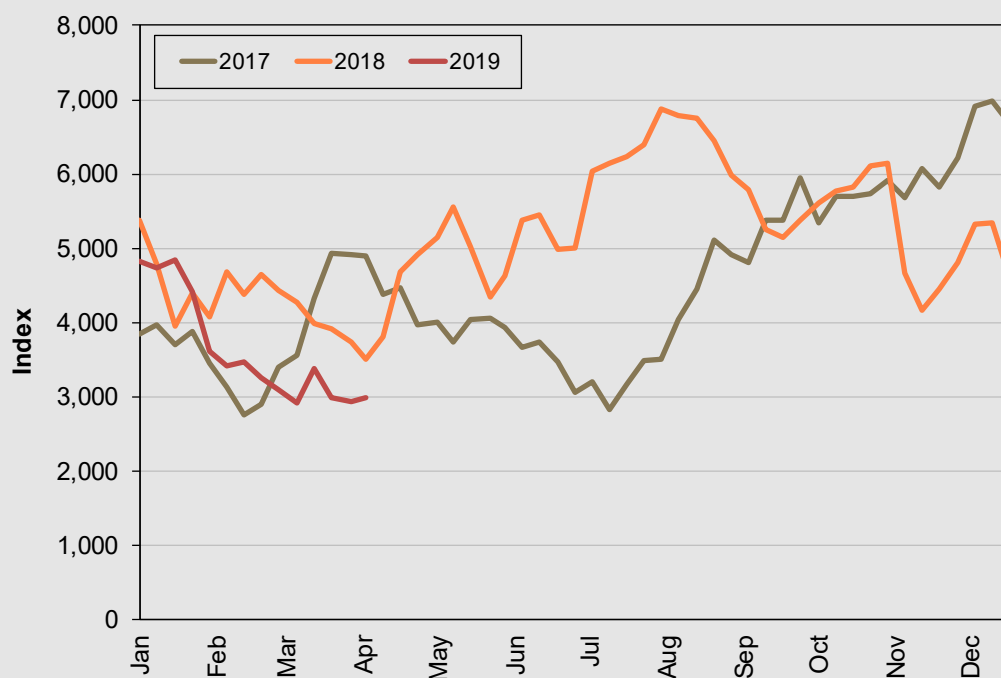
The SSY Pacific Capesize Index edged up to 2,981 points last week, although it remains more than 500 points below the year-ago level. The Dampier-Qingdao iron ore spot rate fell by \$0.15/t week-on-week, to \$4.55/t, as chartering activity was reduced in the aftermath of Cyclone Veronica. The Pacific round-voyage rate (180k dwt) dropped by \$500/day to \$3,650/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	01/04/2019	08/04/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.75	6.05
DAMPIER/QINGDAO	150,000/10%	10.0%	4.70	4.55
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.75	9.20
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.95	8.30
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.10	8.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.15	6.05
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.75	8.90
NSW/ZHOUSHAN	130,000/10%	10.0%	6.85	6.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-1.30	-1.17
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.70	0.62
		100.0%		
CALCULATED INDEX			2,924	2,981
Change on Previous Index			-65	+57
Change on Four Weeks Ago			-164	+68
Change on Previous Year			-806	-521
Change on Two Years Ago			-1,985	-1,916

SSY Pacific Capesize Index



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