

WEEKLY S&P MARKET REPORT

Week Ending: April 05th 2019 (Week 14 Report No: 14.19)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	95,850,000	0	0	11	10%	-100%
Tankers	9	118,700,000	2	38,424	11	-10%	
Gas Tankers	1	0	0	0	1	-50%	-100%
General Cargo	0	0	0	0	0	-100%	-100%
Containers	0	0	0	0	0		-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0	-100%	-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	2	219,559	2		
Special Projects	0	0	1	229,240	1		
TTL VSLs/Demo	21	214,550,000	5	487,223	26	-13%	-44%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	-100%
Tankers	6	516,000	282,000,000	0	-63%
Gas Tankers	0	0	0	0	-100%
General Cargo	13	122,000	204,500,000	0	1200%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	7,700	0	1	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	645,700	486,500,000	1	-35%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
CEMTEX PIONEER	77,598 DWT BLT 04 CHT 7 HO HA B&W 13,600 BHP SOLD FOR ABT US \$7.3 MIL TO CHINESE BYRS.SS/DD DUE 04/2019	94.07
ASCANIUS	76,878 DWT BLT 04 JPN 7 HO HA MAN-B&W 12,670 BHP SOLD FOR ABT US \$8.6 MIL TO UNDISCLOSED BYRS	111.87
OSMARINE	76,596 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$9 MIL TO GREEK BYRS	117.50
MEDI LISBON	58,710 DWT BLT 06 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,415 BHP SOLD FOR ABT US \$10.7 MIL TO INDONESIAN BYRS	182.25
MOONRAY	57,000 DWT BLT 09 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.2 MIL TO CHINESE BYRS.SS/DD DUE 09/2019	161.40
SUNLIGHT LILY	33,642 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$12.35 MIL TO GREEK BYRS	367.10
CMB GIULIA	33,500 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
CMB ADRIEN	32,663 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP	
CMB CATRINE	32,618 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP SOLD ENBLOC FOR ABT US \$27 MIL TO GREEK BYRS	273.33
FANTHOLMEN	32,581 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$8.5 MIL TO UNDISCLOSED BYRS	260.89
HAI YU	27,760 DWT BLT 96 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$3.2 MIL TO VIETNAMESE BYRS.DD DUE 04/2019	115.27

TANKERS		US\$/Dwt
SEA PECOS	115,674 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP	
SEA TANANA	115,666 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP	
	SOLD ENBLOC FOR ABT US \$48.90 MIL EACH TO TURKISH BYRS	422.77
PORT MOODY	46,135 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,148 CBM B&W 11,801 BHP	
	SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED BYRS	162.57
HIGH VOYAGER	45,999 DWT BLT 14 KRS DH 12 TNKS OIL CAP. 51,430 CBM MAN-B&W 9,762 BHP	
	SOLD FOR ABT US \$25.7 MIL TO JAPANESE BYRS.AGAINST BBB	558.71
ARIAKE MARU	45,920 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,778 CBM MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$13.6 MIL TO GREEK BYRS.DD DUE 06/2019	296.17
ARDMORE SEAFARER	45,744 DWT BLT 04 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,269 CBM B&W 11,665 BHP	
	SOLD FOR ABT US \$9.7 MIL TO FAR EASTERN BYRS.SS/DD DUE 08/2019	212.05
SC SHENZHEN	19,477 DWT BLT 99 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,196 CBM MITSUBISHI 8,400 BHP	
	SOLD FOR ABT US \$6.8 MIL TO UNDISCLOSED BYRS.STST. SS/DD DUE 10/2019	349.13
HANZE AA	12,279 DWT BLT 07 TRK DH 12 TNKS COATED - COILED OIL CAP. 12,956 CBM MAK 5,221 BHP	
	SOLD FOR ABT US \$6.5 MIL TO EUROPEAN BYRS	529.36
PRINCESS RUBY	7,958 DWT BLT 05 JPN DH 14 TNKS COATED - COILED OIL CAP. 8,373 CBM MITSUBISHI 4,620 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.STST	N/A
GAS TANKERS		US\$/Cbm
GAS SAPPHIRE	49,743 DWT BLT 95 JPN DB COATED GAS CAP. 76,909 CBM MITSUBISHI 16,801 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A

NEWBUILDING MARKET ORDERS

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	158,000	Kyklades	GR	JMU	JPN	2021	\$65.0mil
<i>Scrubber fitted.</i>								
4	+2	50,000	Meiji Shipping	JPN	Hyundai Mipo	SKR	2020	\$38.0mil
<i>Tier III.Scrubber fitted. Against charter employment to Shell.</i>								

GENERAL CARGO

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4		12,500	Briese Schifffahrts	GER	Taizhou Sanfu	PRC	2020	\$18.5 mil
<i>2 X 250t Cranes.</i>								
9		8,000	STLC	RUS	Krasnoye Sornovo	RUS	2020	\$14.5 mil
<i>252 TEU</i>								

RO-RO

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+3	7,700	Stena RoRo	SWE	Avic Weihai	PRC	2023	N/A
<i>930 pax.3600 LM. Option declared. Nine on order at this yard.</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 14-2019		WEEK 13-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	432,649	-100%
Tankers	2	38,424	0	0	
Gas Tankers	0	0	2	77,456	-100%
General Cargo	0	0	1	39,273	-100%
Containers	0	0	2	88,356	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	1	4,322	-100%
Ro-Ro	0	0	1	12,229	-100%
Car Carrier	0	0	0	0	
Combined	2	219,559	0	0	
Special Projects	1	229,240	0	0	
TOTAL	5	487,223	9	654,285	-44%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 14-2019		WEEK 13-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	6	569,144	-100%
India	4	257,983	1	9,996	300%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	229,240	2	75,145	-50%
TOTAL	5	487,223	9	654,285	-44%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
BRIGHT WORLD	19,299	1997	SPAIN	6,380	5,505,940	863	INDIA GREEN RECYCLING.STST
BOLD WORLD	19,125	1998	SPAIN	6,569	5,669,047	863	INDIA GREEN RECYCLING.STST

COMBINED							
SKS TANARO	109,786	1999	KOREA, SOUTH	18,400	7,985,600	431	INDIA GREEN RECYCLING.OBO
SKS TIETE	109,773	1999	KOREA, SOUTH	18,400	7,875,200	428	INDIA GREEN RECYCLING.OBO

SPECIAL PROJECTS							
CONKOUATI	229,240	1973	SWEDEN	35,797	7,875,340	220	N/A AS IS KONGO.FSO.

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/3/2019	MON 1/4/2019	TUES 2/4/2019	WED 3/4/2019	THUR 4/4/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 14 6/4/2018
DRY INDICES											
BDI	692	689	685	674	672	699	7	1.01%	-583	-45.48%	948
Handy	467	464	461	455	448	437	-30	-6.42%	-151	-25.68%	643
BHSI TC AVERAGE	6,927	6,893	6,843	6,753	6,652	6,514	-413	-5.96%	-2,010	-23.58%	9,442
Supramax	823	813	807	795	775	757	-66	-8.02%	-210	-21.72%	1,032
BSI 58 TC AVERAGE	9,198	9,094	9,035	8,900	8,682	8,474	-724	-7.87%	-2,667	-23.94%	10,959
Panamax	1,087	1,102	1,110	1,120	1,127	1,124	37	3.40%	-267	-19.19%	1,317
BPI TC AVERAGE	8,700	8,813	8,873	8,952	9,009	8,986	286	3.29%	-2,158	-19.36%	10,574
Capesize	167	150	122	92	104	210	43	25.75%	-1,777	-89.43%	824
BCI TC AVERAGE	3,872	3,796	3,695	3,460	3,540	4,369	497	12.84%	-11,695	-72.80%	7,156
WET INDICES											
BCTI	744	737	734	709	676	644	-100	-13.44%	-22	-3.30%	501
BDTI	651	648	640	632	623	618	-33	-5.07%	-391	-38.75%	643
CURRENCY EXCHANGE											
	previous week	FRI 29/3/2019	MON 1/4/2019	TUES 2/4/2019	WED 3/4/2019	THUR 4/4/2019		for the week	% change		
Y/\$	110.5635	110.7024	111.3007	111.3306	111.4778	111.5618	0.9983	0.90%		Japanese Yen	
\$/GBP	1.3091	1.3033	1.3137	1.3031	1.3169	1.3073	-0.0018	-0.14%		Pound Sterling	
INR/\$	69.2445	69.2645	69.1946	69.9159	68.5155	69.0224	-0.2221	-0.32%		Indian Rupee	
\$/Euro	1.1235	1.1228	1.1211	1.1187	1.1240	1.1218	-0.0017	-0.15%		Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 29/3/2019	MON 1/4/2019	TUES 2/4/2019	WED 3/4/2019	THUR 4/4/2019		for the week	% change		
\$ / US Bbl	67.82	68.39	69.01	69.50	69.31	69.40	1.58	2.33%		BRENT	
\$ / US Bbl	59.30	60.14	61.59	62.58	62.46	62.10	2.80	4.72%		WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 01/04/2019											
Shipping Markets	Vessel Type		Description		Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC		Double Hull -5 years old		305,000		67.219		0.115		
	AFRAMAX		Double Hull -5 years old		105,000		33.294		-0.075		
	MR PRODUCT TANKER		Double Hull -5 years old		51,000		27.720		-0.029		
DRY BULK	CAPESIZE		5 years old		180,000		35.960		-0.172		
	PANAMAX		5 years old		74,000		21.327		-0.012		
	MITSUI SUPRAMAX		5 years old		56,000		17.834		-0.065		

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