



Sale and Purchase



Hellas S&P Weekly Bulletin

01 April 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CEMTEX PIONEER	77.598	2004 CSBC (KAOHSIUNG)	MAN-B&W 6S60MC6.1	SS 04/19 DD 04/19	RGN LOW USD 7 M	CHINA
ADVENTURE II	62.472	2018 OSHIMA	MAN-B&W 6S50ME-B9.5 C 4 X 30 T	SS 06/23 DD 06/21	RGN MID USD 26 M	BANGLADESH (Clients of Meghna Group)
LONG BRIGHT	37.405	2012 SHANDONG HUAHAI	WARTSILA 6RTA48T-D C 4 X 30 T	N/A	USD 7,9 M	U/D (At Auction)
SUNLIGHT LILY	33.642	2012 SHIN KOCHI	MITSUBISHI 6UEC45LSE C 4 X 30 T	SS 07/20 DD 07/20	RGN MID USD 12 M	GREECE
GLOBAL PROSPERITY	33.721	2006 SHIN KOCHI	MITSUBISHI 6UEC52LA C 4 X 30 T	SS 10/20 DD 10/20	USD 8,6 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CS PIONEER	281.705	1999 HITACHI ZOSEN	MAN-B&W 7S80MC Mk5	N/A	USD 15,7 M	SINGAPORE (Clients of Equatorial Marine Fuel Management)
SOUTHERN SPIRIT	113.091	2009 NEW TIMES	MAN-B&W 7S60MC-C7.1	SS 10/19 DD 10/19	RGN USD 22 M	DENMARK (Clients of Celsius)
ISOLA BIANCA	50.927	2008 SPP	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO III	SS 08/22 DD 08/20	RGN MID-HIGH USD 15 M	GREECE (Clients of Falcon Navigation)
ALPINE MARIA	49.999	2014 SPP	MAN-B&W 6S50ME-B9.3 Epoxy, 12 pumps, IMO II/III	SS 08/19 DD 08/19	RGN USD 27 M	GREECE
ALPINE MARY				SS 10/19 DD 10/19	RGN USD 27 M	
HIGH VOYAGER	49.990	2014 HYUNDAI MIPO	MAN-B&W 6S50ME-B9.3 Epoxy, 12 pumps, IMO II/III	SS 11/19 DD 11/19	USD 25,7 M	JAPAN (Incl 7 yrs BB back with purchase option after 3rd year) (Sale & Leaseback deal)
ARIAKE MARU	45.902	2008 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 06/21 DD 06/19	RGN HIGH USD 13 M	GREECE (Clients of Avin International)

NEW BUILDING

No new dry or tanker orders to report this week, although the container and RoPax markets have been relatively active in terms of concluded business. CSSC Shipping Leasing contracted a total of 10 x 15,000 TEU container carriers split between CSSC yards, Jiangnan and Hudong. The vessels are for long term charter to CMA CGM with delivery for the series within 2021. Half of these Vessels will be LNG dual fueled and the other five will be scrubber fitted.

Rauma Shipyard of Finland announced a contract for a single 50,000 GT / 2,800 passenger RoPax from Tallink Group with delivery due in early 2022. Stena RoRo announced an order for the ninth in their series of E-Flexer RoPax (~2,750lm / 1000pax) at AVIC Weihai for long term charter to Brittany Ferries when delivered in 2023.

In the cruise market, Princess Cruises added two 175,000GT / 4,300pax LNG fueled ships at Fincantieri with delivery in end 2023 and early 2025.



RECYCLING

Pre-Ramadan Spree!

The market feels overheated at this current time with the majority of cash buyers purely reliant on Bangladesh who remain strong in their appetite, for now, for purchases that can give delivery 'pre-Ramadan' (5th May). The strong consensus however is that, once Ramadan arrives, the yards will be full in Bangladesh and with the slowdown of production (dismantling of vessels), during this period, the market may correct downwards.

However, we suggested recently that there was more emphasis on Green ship recycling and this week clearly confirms that sentiment with a few sales being concluded into India for Green recycling, as reported below, some of which are interesting numbers.

Following a substantial overhaul to their yards, in terms of financial and infrastructure, the recyclers in Alang are now seeing some reward for their upgrades to their yards and with more Owners continue to ask about the Green recycling facilities, India looks set to be busy with such acquisitions in the future.

There are reports of some slight improvement in sentiment in Pakistan this week but unfortunately, their price levels remain some USD 20-30 per LDT lower than their counterparts in Bangladesh. Maybe we shall see some renewed optimism from the Pakistani breakers to acquire tonnage prior to their Ramadan holidays too!

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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GAZ PALMYRA	9.996	1984	5.618/LDT	USD 430/LDT	AS IS KHOR FAKKAN
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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VAN IRIS	12.229	1994	16.062/LDT	USD 479/LDT	BANGLADESH
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	685	- 4	EURO/USD	1.12171	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	122	- 28	YEN/USD	0.00902	IFO 380	406.5	432.5	430
BPI	1110	+ 8	BRENT		IFO 180	427.5	464.5	475
BSI	807	- 6	68.41		MGO	577	602.5	725

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
 snp@clarksons.gr
www.clarksons.com

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