



SIMPSON | SPENCE | YOUNG

# ATLANTIC CAPESIZE INDEX

25TH  
MARCH  
2019

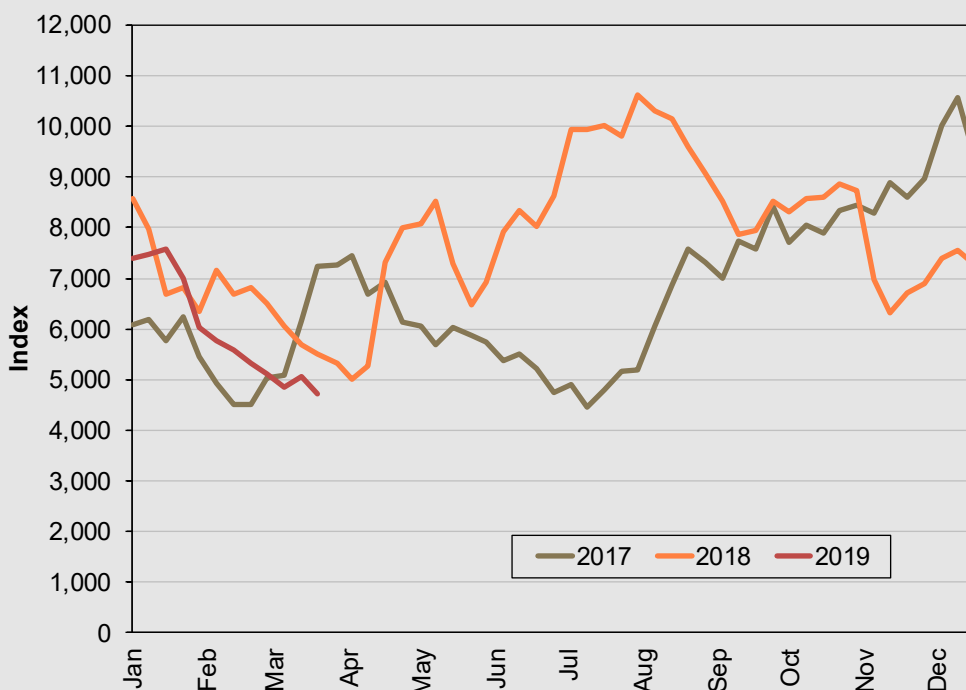
Last week saw a 325 point weekly drop in the SSY Atlantic Capesize Index to the lowest level since July 2017 at 4,723 points. The Atlantic round-voyage rate (180k dwt) fell by \$2,000/day to \$4,500/day, while there was a larger \$4,350/day drop in the fronthaul rate to \$12,150/day, the lowest level in more than two and a half years.

*For more information contact David Beard/Derek Langston*

*The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.*

Trade	Cargo Size	Weight	18/03/2019	25/03/2019
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.25	3.05
TUBARAO/ROTTERDAM	160,000/10%	10.0%	4.85	4.55
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	4.75	4.50
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.95	6.40
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.80	6.35
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	14.60	14.30
TUBARAO/JAPAN	160,000/10%	10.0%	12.45	12.15
TUBARAO/QINGDAO	160,000/10%	10.0%	11.95	11.65
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.79	2.05
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.10	0.76
		100.0%		
<b>CALCULATED INDEX</b>			<b>5,048</b>	<b>4,723</b>
Change on Previous Index			+197	-325
Change on Four Weeks Ago			-542	-590
Change on Previous Year			-644	-791
Change on Two Years Ago			-1,102	-2,522

SSY Atlantic Capesize Index



SSY Consultancy & Research Ltd  
T: +44 (0)20 7977 7404  
F: +44 (0) 20 7265 1549

E: [research@ssy.co.uk](mailto:research@ssy.co.uk)  
[www.ssyonline.com](http://www.ssyonline.com)

Tower Bridge House | St Katharine's Way | London | E1W 1BQ  
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Madrid | Mumbai |  
Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.