

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

18TH
MARCH
2019

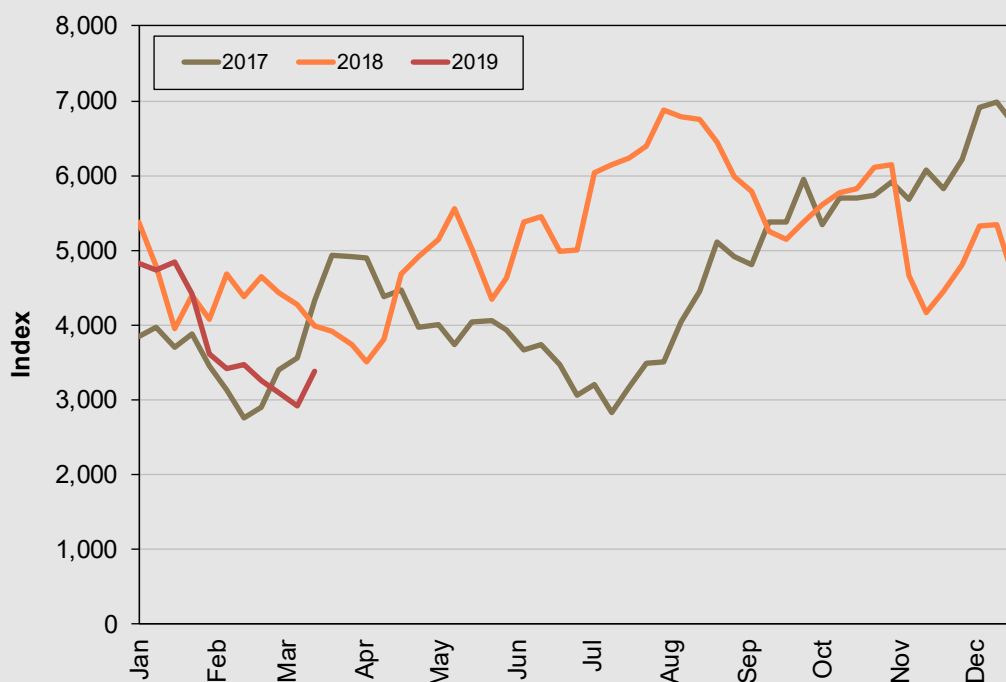
A pickup in W.Australian iron ore chartering helped lift the SSY Pacific Capesize Index 473 points higher week-on-week to \$3,386/day. Nevertheless it remains 600 points below the year-ago level. The Pacific round-voyage rate (180k dwt) rose by \$4,650/day to \$8,150/day, while the W.Australia-China iron ore spot rate climbed \$1.35/t to \$6.20/t.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	11/03/2019	18/03/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.50	6.05
DAMPIER/QINGDAO	150,000/10%	10.0%	4.85	6.20
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.35	9.15
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.70	8.35
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.40	8.65
QUEENSLAND/JAPAN	150,000/10%	10.0%	5.95	6.95
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.30	9.55
NSW/ZHOUSHAN	130,000/10%	10.0%	6.70	7.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-1.16	-1.01
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.59	1.38
		100.0%		
CALCULATED INDEX			2,913	3,386
Change on Previous Index			-175	+473
Change on Four Weeks Ago			-503	-85
Change on Previous Year			-1,354	-600
Change on Two Years Ago			-639	-937

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Madrid | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.