



Sale and Purchase



Hellas S&P Weekly Bulletin

18 March 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TATSUKI MARU	91.765	2002 IMABARI	mitsubishi 7UEC60LS	SS 11/19 DD 11/19	RGN USD 8 M	FAR EAST
ATLAS B	76.554	2008 IMABARI	MAN-B&W 6S60MC6.1	SS 12/21 DD 12/19	RGN XS USD 12 M	GREECE (Clients of Omicron)
CORVIGLIA	73.035	1999 CSBC (TAIWAN)	SULZER 5RTA62U	SS 04/19 DD 04/19	RGN LOW USD 5 M	CHINA
SOLAR KING	57.540	2013 TAIZHOU SANFU	MAN-B&W 6S50MC-C8.2 (Tier II + BWTS) C 4 X 30 T	SS 03/23 DD 12/20	RGN USD 12 M	CHINA
SOLAR JADE	56.501			SS 01/23 DD 11/20	RGN USD 12 M	
TOKOMARU BAY	28.258	2011 IMABARI	MAN-B&W 6S42MC7.2 C 4 X 30 T	SS 05/21 DD 05/19	RGN XS USD 9 M	EUROPE
AMAR MERAY T	28.716	1996 KANASASHI	mitsubishi 5UEC52LA C 4 X 30 T	SS 08/21 DD 07/19	USD 4,4 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SEA HORIZON	298.410	2001 HITACHI	MAN-B&W 7S80MC6.1	SS 10/21 DD 11/19	RGN MID USD 22 M	SINGAPORE (Clients of Ocean Tankers)
LA MER	159.211	1998 DAEWOO	MAN-B&W 6S70MC-C7	SS 06/21 DD 06/19	N/A	U/D
HILDEGAARD	99.123	1999 DAEWOO	MAN-B&W 5S70MC6 6 pumps	SS 11/19 DD 11/19	USD 8,7 M (Old sale, vessel already delivered)	MIDDLE EAST
VERA CRUZ	47.165	1999 ONOMICHI	MAN-B&W 6S50MC Mk4 Epoxy, 4 pumps	SS 05/19 DD 05/19	USD 6,2 M	U/D
ANGELICA AN	46.408	1999 DAE DONG	MAN-B&W 6S50MC Mk4 Epoxy, 12 pumps, IMO III	SS 10/19 DD 10/19	USD 6,8 M	INDIA (Clients of Seven Islands)
STAVANGER BREEZE	44.999	2004 STX	MAN-B&W 6S50MC-C8.1 Epoxy, 14 pumps, IMO III	SS 05/19 DD 05/19	RGN USD MID-HIGH 8 M	U/D
JINAN	40.232	2003 SHINA S.B.	MAN-B&W 6S50MC6.1 Epoxy, 12 pumps, IMO III	SS 03/23 DD 03/21	RGN MID USD 7 M	U/D
DUKHAN	40.231			SS 06/23 DD 06/21	RGN MID USD 7 M	
EMMANUEL TOMASOS	37.113	2002 HYUNDAI MIPO	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO III	SS 07/22 DD 07/20	RGN MID USD 6 M	INDONESIA (Clients of Waruna)
WHITE SHARK	20.896	2007 SHIN KURUSHIMA	MAN-B&W 6S42MC6.1 Stainless steel, 20 pumps, IMO II/III	SS 02/22 DD 12/19	RGN USD 26 M (En bloc)	SINGAPORE
CRIMSON SHARK	19.918	2008 FUKUOKA	MAN-B&W 6S42MC7.1 Stainless steel, 20 pumps, IMO II/III	SS 11/23 DD 11/21		



NEW BUILDING

In Tankers, Clients of Maran Tankers have ordered one further Suezmax tanker at Deahan Shipyard, to bring their series there to four ships. This ship will deliver in November 2020. In the Chemical sector Marittima Emiliana of Italy have placed their first order since 2003 by ordering a pair of 4,500 dwt stainless steel chemical tankers for delivery at the end of 2020, from Ningbo Xinle Shipbuilding in China.

One order to report in dry this week, although likely to have been concluded some time ago, Taiwan Navigation have returned to Namura in Japan for a pair of 84,000 dwt, wide beamed, Kamsarmax Bulkers for delivery in the first half of 2021. United European Car Carriers (UECC) have this week announced the signing of two plus two 3,600 CEU pure car and truck carriers, which will be LNG dual fueled as well as benefit from hybrid energy solutions. These Vessels will deliver from the first half of 2021 and are the first orders in this sector for CSSC's Jiangnan Shipyard.

Finally, in the LPG market, Kumiai Navigation have ordered at their compatriot Yard, Kawasaki Heavy Industries in Japan for a singular LPG dual fueled 84,000cbm VLGC. This Vessel will deliver in the second half of 2021.

RECYCLING

North or South?

In reality, markets should be heading northwards but for some unbeknown reason, steel markets have weakened this week in India which is even surprising the recyclers in Alang who feel that some positive movements should be taking place. Maybe this positive sentiment will help maintain market levels and not discourage Buyers from offering on the limited tonnage that they have available to them.

Bangladesh still seems to be leading the way however in the sub-continent market as the expected glut of container units to come for sale seems to have finally begun as a larger volume of these units were dropped into the scene this week. There are rumors of several private sales from this segment currently negotiating, therefore once the actual sales are known, this could evidence that the market has moved out of first gear and should show Sellers that there is a strong appetite to buy at present should they look to dispose of any vintage tonnage.

Pakistan also finally seems to have awoken from its slump as end users have started to make some enquiry again as the sentiment in the country shows some positive signs. Obviously, we need to see sales confirmed to this destination before we know for sure that these recyclers have bounced back into the market from their recent doldrums.

Encouragingly, some further inspections of yards by E.U. representatives have been arranged for this coming week in Alang where it is hoped some compromise can be made with regards to the timing of the construction of a new hospital, one of the few concerns that the E.U. indicated following their previous inspections. But all eyes in India are now firmly set on the elections at the end of the month where the situation is delicate and market sentiment will only be known when and if Prime Minister Modi is re-elected or not.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORISSA	65.387	1979	18.890/LDT	USD 415/LDT	AS IS INDIA (Incl 600T ROB)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
PIRAEUS	62.740	2004	19.730/LDT	USD 450/LDT	AS IS SINGAPORE (Green Recycling)
MSC PYLOS	29.651	1991	11.316/LDT	USD 448/LDT	AS IS SINGAPORE (Incl 440T ROB)
ORIENTAL MUTIARA	26.336	1989	7.591/LDT	USD 467/LDT	INDIA
MSC RONIT	26.288	1990	7.407/LDT	USD 446/LDT	AS IS FUJAIRAH



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	721	- 9	EURO/USD	1.13230	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	476	- 44	YEN/USD	0.00897	IFO 380	420.5	439	444.5
BPI	905	+ 22	BRENT		IFO 180	458.5	464	479.5
BSI	787	+ 1	67.22		MGO	585	619	734.5

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