

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

11TH
MARCH
2019

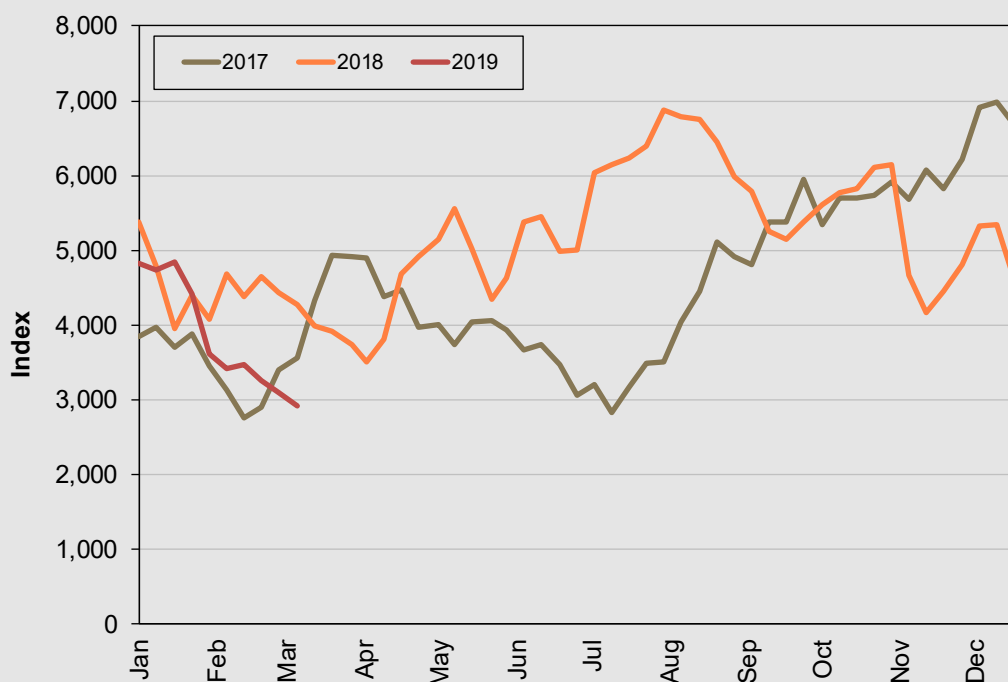
A quiet week for both iron ore and coal chartering prompted a further 175 point weekly fall in the SSY Pacific Capesize Index. As a consequence, the index dropped below the 3,000 point mark for the first time since July 2017. There was a \$600/day decline in the Pacific round-voyage rate (180k dwt) to \$3,500/day, while the W.Australia-China iron ore spot rate was flat at \$4.85/t.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

| Trade | Cargo Size | Weight | 04/03/2019 | 11/03/2019 |
|--------------------------|-------------|--------|--------------|--------------|
| | | | \$/t | \$/t |
| RICHARDS BAY/MUNDRA | 150,000/10% | 10.0% | 5.85 | 5.50 |
| DAMPIER/QINGDAO | 150,000/10% | 10.0% | 4.85 | 4.85 |
| SALDAHNA BAY/QINGDAO | 150,000/10% | 10.0% | 8.80 | 8.35 |
| RICHARDS BAY/FANGCHENG | 150,000/10% | 10.0% | 8.15 | 7.70 |
| CAPE LAMBERT/ROTTERDAM | 160,000/10% | 10.0% | 9.00 | 8.40 |
| QUEENSLAND/JAPAN | 150,000/10% | 10.0% | 6.10 | 5.95 |
| QUEENSLAND/ROTTERDAM | 150,000/10% | 10.0% | 9.95 | 9.30 |
| NSW/ZHOUSHAN | 130,000/10% | 10.0% | 6.85 | 6.70 |
| T/C TRIP FAR EAST/CONT | 180,000 DWT | 10.0% | -1.01 | -1.16 |
| T/C TRANSPACIFIC ROUND | 180,000 DWT | 10.0% | 0.69 | 0.59 |
| | | 100.0% | | |
| CALCULATED INDEX | | | 3,088 | 2,913 |
| Change on Previous Index | | | -172 | -175 |
| Change on Four Weeks Ago | | | -523 | -503 |
| Change on Previous Year | | | -1,344 | -1,354 |
| Change on Two Years Ago | | | -311 | -639 |

SSY Pacific Capesize Index



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