

SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

11TH
MARCH
2019

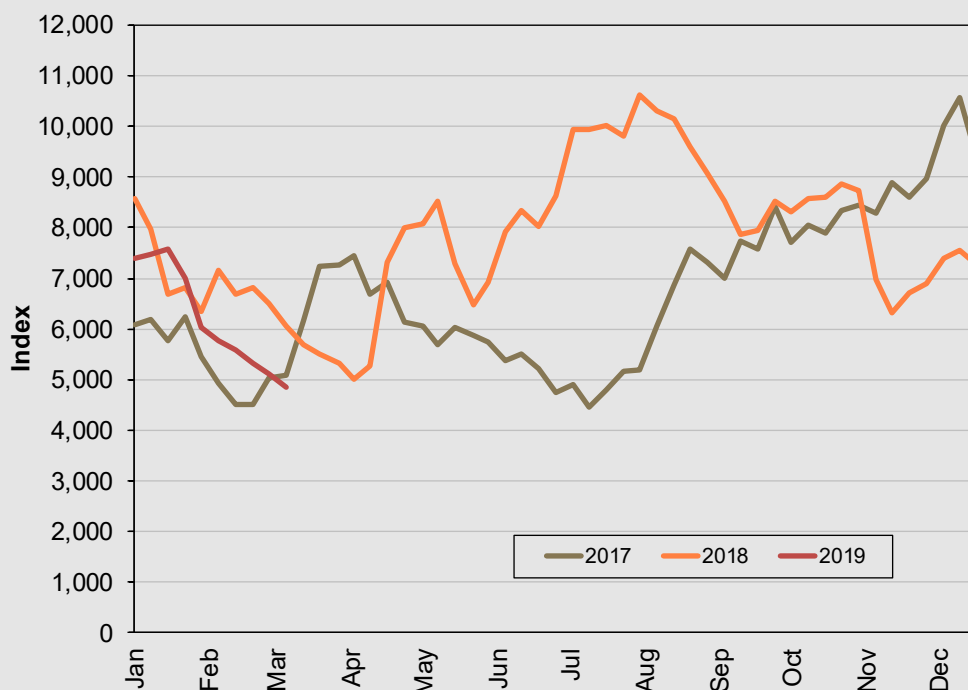
A lack of Brazilian cargoes prompted sharp falls in fronthaul iron ore spot rates last week, driving a 269 point drop in the SSY Atlantic Capesize Index to a 20-month low of 4,851 points. The Atlantic round-voyage and fronthaul rates (180k dwt) declined by \$850/day and \$500/day, to \$4,500/day and \$16,000/day, respectively.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	04/03/2019	11/03/2019
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.20	3.15
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.05	4.65
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.10	4.60
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.80	6.70
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.65	6.55
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	15.10	14.25
TUBARAO/JAPAN	160,000/10%	10.0%	12.95	12.10
TUBARAO/QINGDAO	160,000/10%	10.0%	12.45	11.60
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.79	2.70
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.90	0.76
		100.0%		
CALCULATED INDEX			5,120	4,851
Change on Previous Index			-193	-269
Change on Four Weeks Ago			-909	-913
Change on Previous Year			-1,391	-1,212
Change on Two Years Ago			+94	-231

SSY Atlantic Capesize Index



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