ATLANTIC CAPESIZE INDEX

SIMPSON | SPENCE | YOUNG

11TH MARCH 2019

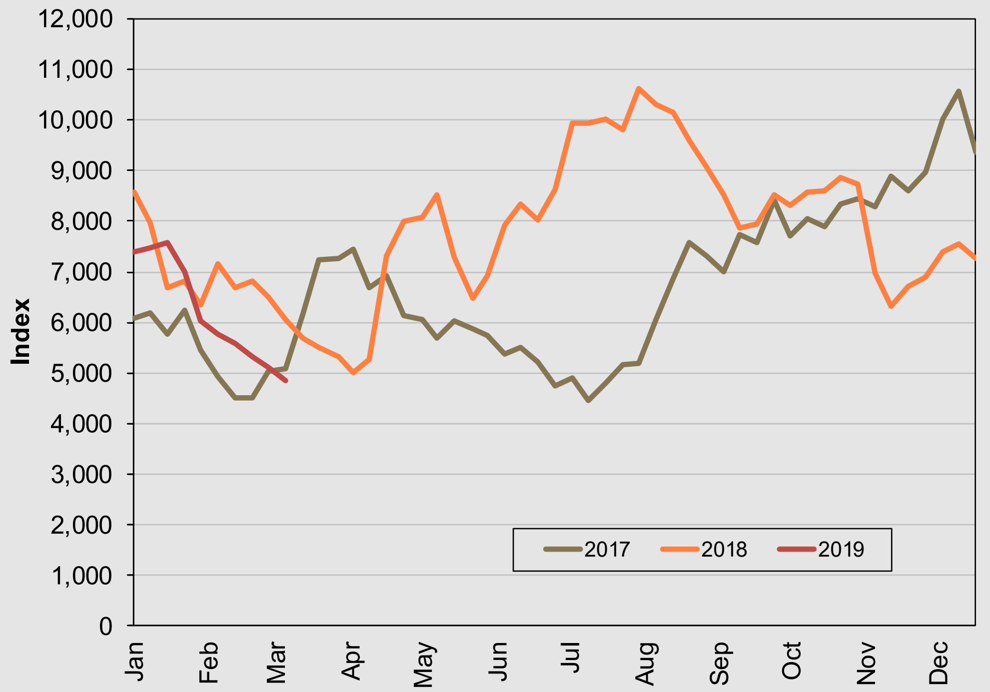
A lack of Brazilian cargoes prompted sharp falls in fronthaul iron ore spot rates last week, driving a 269 point drop in the SSY Atlantic Capesize Index to a 20-month low of 4,851 points. The Atlantic round-voyage and fronthaul rates (180k dwt) declined by $850/day and $500/day, to $4,500/day and $16,000/day, respectively.

For more information contact David Beard/Derek Langston

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			04/03/2019	11/03/2019
Trade	**Cargo Size**	**Weight**	**$/t**	**$/t**
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.20	3.15
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.05	4.65
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.10	4.60
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.80	6.70
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.65	6.55
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	15.10	14.25
TUBARAO/JAPAN	160,000/10%	10.0%	12.95	12.10
TUBARAO/QINGDAO	160,000/10%	10.0%	12.45	11.60
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.79	2.70
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.90	0.76
		100.0%		
CALCULATED INDEX			**5,120**	**4,851**
Change on Previous Index			-193	-269
Change on Four Weeks Ago			-909	-913
Change on Previous Year			-1,391	-1,212
Change on Two Years Ago			+94	-231

SSY Atlantic Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549
E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Madrid | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |