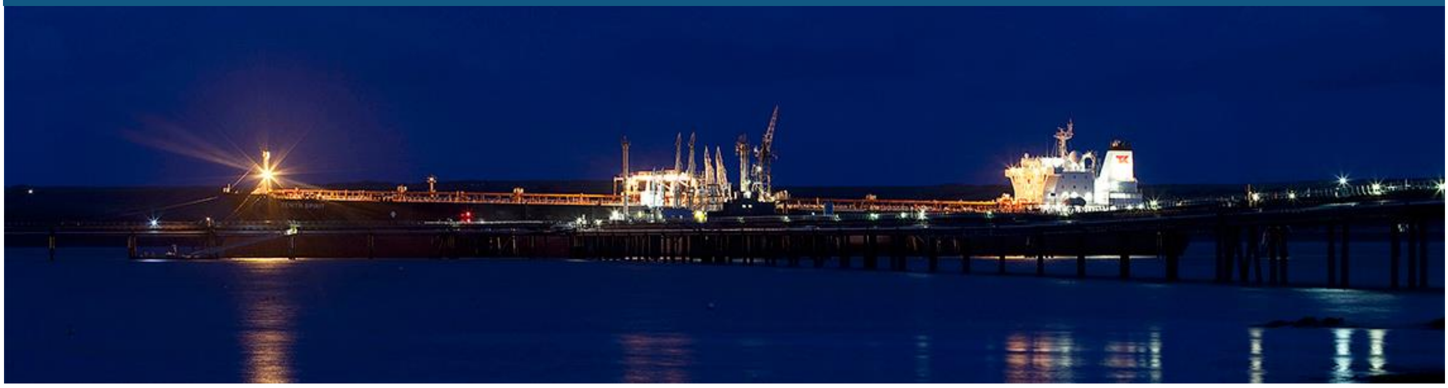
BalticBriefing

Baltic Exchange member news, views and events



Tanker Report – Week 10 2019

VLCCs

Initial optimism of long east from the Middle East Gulf, fixing at close to WS 70 evaporated, with Unipec paying WS 65 to China. Going west, rates for 280,000mt to the US Gulf were again assessed at WS 32.5 Cape/Cape. In West Africa, rates for 260,000mt to China settled at WS 65-66. US Gulf to South Korea went at \$6.75 million compared to \$7.0 million the previous week. Hound Point to South Korea fixed at \$6.4 million.

Suezmaxes

West Africa rates for 130,000mt to UK/Continent hovered around WS 65, before a longer voyage to Scandinavia went at WS 62.5 with the market still under downward pressure. Black Sea/Mediterranean rates for 135,000mt held in the very low WS 80s.

Aframaxes

In the Mediterranean, ENI paid WS 110 for 80,000mt from Ceyhan, but increased tonnage availability saw rates ease to around WS 102.5. Vitol fixed a Black Sea cargo at WS 115, down from low WS 130s. In the Baltic, initially rates dipped to WS 85 before recovering to low

WS 90s. Similarly, the 80,000mt cross North Sea market gained five points to WS 107.5. The 70,000mt Caribs up coast market fell 15/17.5 points to high WS 90s.

Clean

Rates for 75,000mt Middle East Gulf/Japan weakened five points to WS 97.5, with the 55,000mt easing 2.5 points to WS 107.5. The market for 37,000mt Continent/USAC hit WS 145, up from WS 120, while the 38,000mt trade from the US Gulf to UK/Continent dropped 27.5 points to WS 102.5.