SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

4TH MARCH 2019

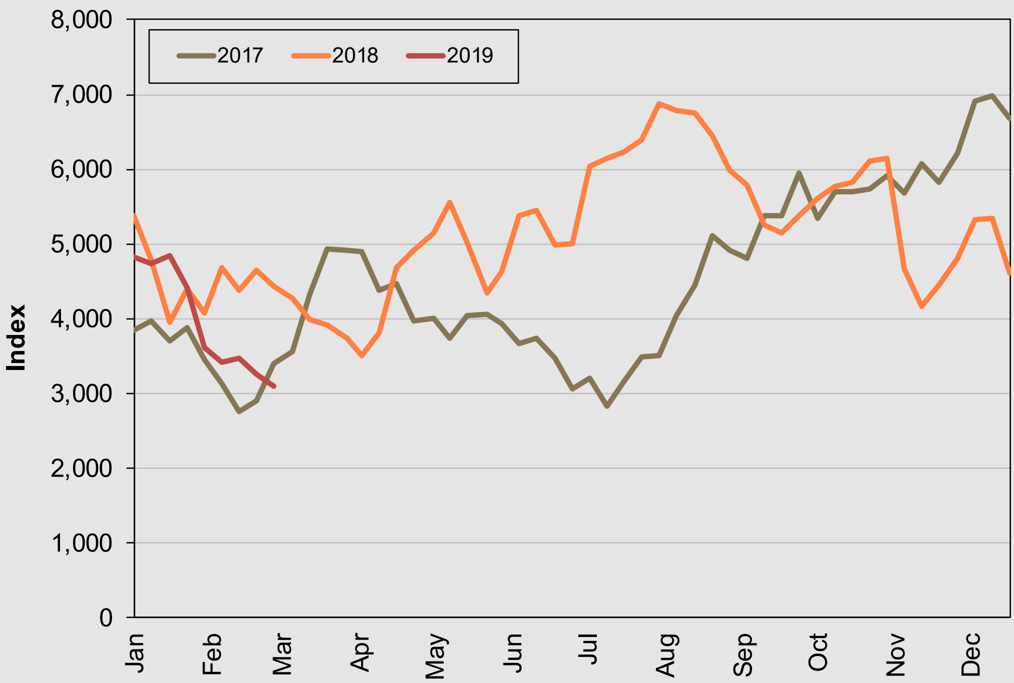
The SSY Pacific Capesize Index dropped by 172 points week-on-week to 3,088 points as low Australian mineral cargo availability contributed to a slide in earnings in the basin. The round-voyage rate (180k dwt) fell by $750/day to $4,100/day, while there was a $0.15/t decline in the W.Australia-China iron ore spot rate to $4.85/t.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			25/02/2019	04/03/2019
Trade	**Cargo Size**	**Weight**	**$/t**	**$/t**
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.05	5.85
DAMPIER/QINGDAO	150,000/10%	10.0%	5.00	4.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.15	8.80
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.50	8.15
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.40	9.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.25	6.10
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	10.60	9.95
NSW/ZHOUSHAN	130,000/10%	10.0%	7.05	6.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.82	-1.01
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.82	0.69
		100.0%		
CALCULATED INDEX			**3,260**	**3,088**
Change on Previous Index			-211	-172
Change on Four Weeks Ago			-1,162	-523
Change on Previous Year			-1,392	-1,344
Change on Two Years Ago			+372	-311

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549
E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Madrid | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |