ATLANTIC CAPESIZE INDEX

Weak fronthaul iron ore chartering from Brazil contributed to a further fall in Atlantic Capesize earnings last week with the SSY Atlantic Capsize Index dropping by 193 points to 5,120 points. There were declines of \$1,000/day and \$1,150/day in Atlantic round-voyage and fronthaul rates (180k dwt) to \$5,350/day and \$16,500/day, respectively. The latter is now the lowest since February 2017.

For more information contact David Beard/Derek Langston

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			25/02/2019	04/03/2019
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.25	3.20
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.65	5.05
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.40	5.10
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	6.85	6.80
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.70	6.65
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	15.50	15.10
TUBARAO/JAPAN	160,000/10%	10.0%	13.35	12.95
TUBARAO/QINGDAO	160,000/10%	10.0%	12.80	12.45
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.98	2.79
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.07	0.90
		100.0%		
CALCULATED INDEX			5,313	5,120
Change on Previous Index			-277	-193
Change on Four Weeks Ago			-1,685	-909
Change on Previous Year			-1,505	-1,391
Change on Two Years Ago			+810	+94

SSY Atlantic Capesize Index

