



## Sale and Purchase



Hellas S&P Weekly Bulletin

25 February 2019

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GLOVIS DONGHAE	97.045	2004 OSHIMA	mitsubishi 6UEC60LSII	SS 05/19 DD 05/19	RGN LOW USD 11 M	QATAR (Clients of Aswan Shipping)
SBI SAMBA	84.867	2015 IMABARI	MAN-B&W 6S60ME-C7.1	SS 01/20 DD 01/20	USD 21,4 M	CHINA (Incl 5 years BB back at \$ 6,850 pd)
CALHOUN	76.801	2006 SASEBO	MAN-B&W 7S50MC-C8.1	SS 01/21 DD 01/21	USD 10,5 M NET	UKRAINE
NAVIOS MERIDIAN	50.316	2002 MITSUI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 08/22 DD 09/20	RGN XS USD 7 M	CHINA
NORD MUMBAI	36.612	2012 HYUNDAI VINASHIN	MAN-B&W 6S46MC-C C 4 X 30 T, TIER II	SS 07/22 DD 07/20	USD 12,5 M	ESTONIA (Clients of Graanul Invest)

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENMAR COMPATRIOT	72.749	2004 DALIAN	MAN-B&W 6S60MC6.1 Epoxy, 3 pumps	SS 04/19 DD 04/19	USD 6,8 M	GREECE
LAVELA	40.099	2010 SLS	MAN-B&W 6S50MC-C8.2 Epoxy, 12 pumps, IMO III	SS 03/20 DD 03/20	HIGH USD 14 M	ITALY (Clients of Socomar)
HIGH STRENGTH	46.646	2009 NAIKAI	MAN-B&W 6S50MC-C8.2 Epoxy, 4 pumps	SS 10/19 DD 10/19	RGN XS USD 16 M	MONACO (Clients of Transocean Maritime)
CHILTERN	44.999	1999 HALLA	MAN-B&W 6S50MC Zinc, 20 pumps, IMO II	SS 10/23 DD 10/21	RGN HIGH USD 6 M	INDIA
LODESTAR GENESIS	14.281	2005 ASAKAWA	MAN-B&W 6S50MC-C8.2 St.St, 20 pumps, IMO II/III	SS 04/20 DD 04/20	USD 7,2 M	SINGAPORE

### NEW BUILDING

No confirmed dry orders to report this week and just one tanker contract. Clients of Maran have added a single 157,000dwt Suezmax to their orderbook at Daehan making a total of three units. Delivery of the latest addition is due within the end of 2020.

In gas, Samsung announced an order for four LNG carriers from a yet to be confirmed buyer. Delivery is due from 2021 with all four vessels due by the third quarter of 2022.

### RECYCLING

#### No Momentum!

It would appear that the large amount of tonnage acquired by cash buyers towards the end of last year are finally being offloaded into the sub-continent recycling yards which could be the reason preventing the market increasing and gaining any real momentum.

Away from these local sales, there still remains a clear lack of new tonnage being proposed but we may start to see this situation change in the coming weeks ahead should Owners observe a slight increase in market rates which would prove significant enough on the back of declining freight rates, particularly in the Capesize sector.



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With the continuing Letter of Credit issues in Bangladesh resurfacing, these recyclers have had to absorb a large quantity of tonnage for some time and the risk therefore is whether these Letter of Credit issues provide limited end users for the cash buyers to resell any vessel to. It will be interesting to see, although the hope is that price levels from India may start to creep back towards those of their counterparts in Chittagong to once again provide some stiff competition and hence keep the market stable.

Following on from recent reports outlaying the news that two yards in Aliaga, Turkey were approved by the EU, it is encouraging to see that the first international vessel to be sold and delivered under the new European Ship Recycling Regulation has come to fruition. The vessel is the Norwegian owned/Norwegian flagged 'Star Gran' which arrived at the Turkish 'LEYAL Ship Recycling Group' facilities this week under the framework of the EU SRR. This is a major milestone, both for the cash buyers, Dido Shipping, and Leyal, as well as the EU SRR, since less than 2 months from the entry into force of the EU SRR, the first vessel has been delivered smoothly under its provisions.

### DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
DARYA JAAN	18.649	1982	5.396/LDT	USD 417/LDT	BANGLADESH

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	637	+ 3	EURO/USD	1.13291	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	520	- 25	YEN/USD	0.00903	IFO 380	405	432.5	417.5
BPI	685	+ 19	BRENT		IFO 180	446.5	463.5	453.5
BSI	721	+ 14	67.31		MGO	577	618.5	734.5

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