PACIFICCAPESIZE INDEX

After three successive weeks of decline, the SSY Pacific Capesize Index rose 55 points to 3,471 points. The return of many participants after the Chinese New Year holidays contributed to the slight rebound from last week's 19-month low. The Pacific round-voyage rate (180k dwt) and W.Australia-China iron ore spot rose by \$1,200/day and \$0.60/t to \$6,300/day and \$5.50/t, respectively.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			11/02/2019	18/02/2019
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.35	6.35
DAMPIER/QINGDAO	150,000/10%	10.0%	4.90	5.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.50	9.40
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.85	8.85
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.85	9.70
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.40	6.60
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.15	10.95
NSW/ZHOUSHAN	130,000/10%	10.0%	7.15	7.40
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.55	-0.69
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.90	1.10
		100.0%		
CALCULATED INDEX			3,416	3,471
Change on Previous Index			-195	+55
Change on Four Weeks Ago			-1,326	-1,375
Change on Previous Year			-1,258	-903
Change on Two Years Ago			+287	+714

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