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PACIFIC CAPESIZE INDEX

4TH FEBRUARY 2019

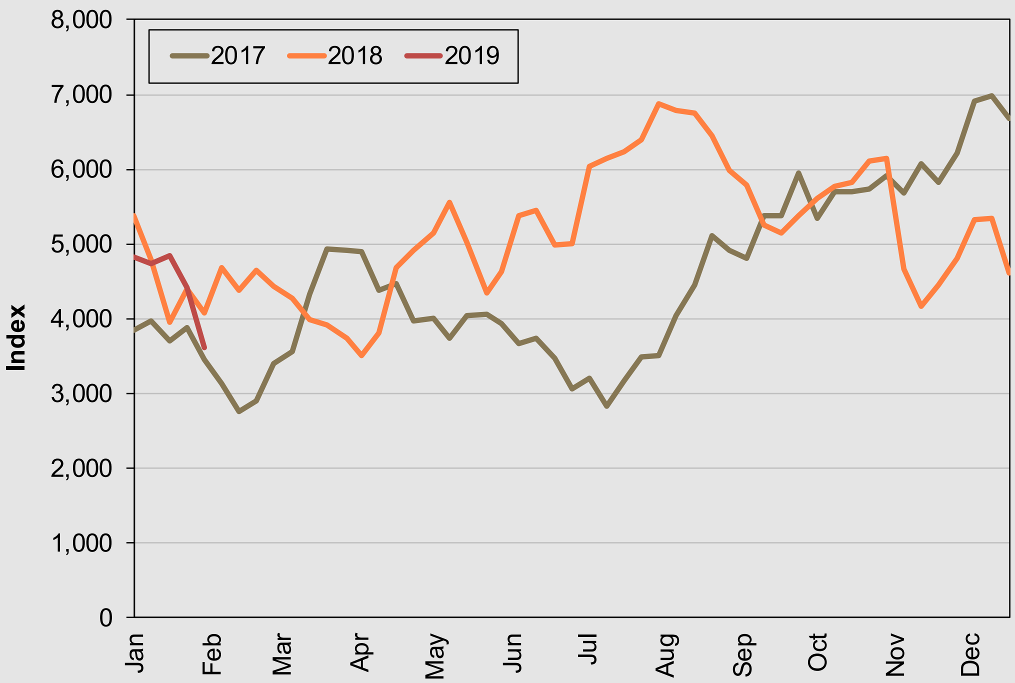
A weakening of coal and iron ore voyage rates across the basin saw the SSY Pacific Capesize Index fall by a further 811 points week-on-week to a near ten-month low of 3,611 points. At $4.85/t, the W.Australia-China iron ore spot rate is the lowest since July 2017. Meanwhile, the Pacific round-voyage rate (180k dwt) more than halved in the past week to $5,150/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	28/01/2019 $/t	04/02/2019 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.05	6.95
DAMPIER/QINGDAO	150,000/10%	10.0%	6.05	4.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.75	10.05
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.00	9.35
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.70	10.30
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.80	6.60
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.25	11.75
NSW/ZHOUSHAN	130,000/10%	10.0%	8.55	7.35
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.37	-0.25
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.80	0.87
		100.0%		
CALCULATED INDEX			**4,422**	**3,611**
Change on Previous Index			-424	-811
Change on Four Weeks Ago			-184	-1,218
Change on Previous Year			+35	-461
Change on Two Years Ago			+730	+164

SSY Pacific Capesize Index



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