



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

28TH
JANUARY
2019

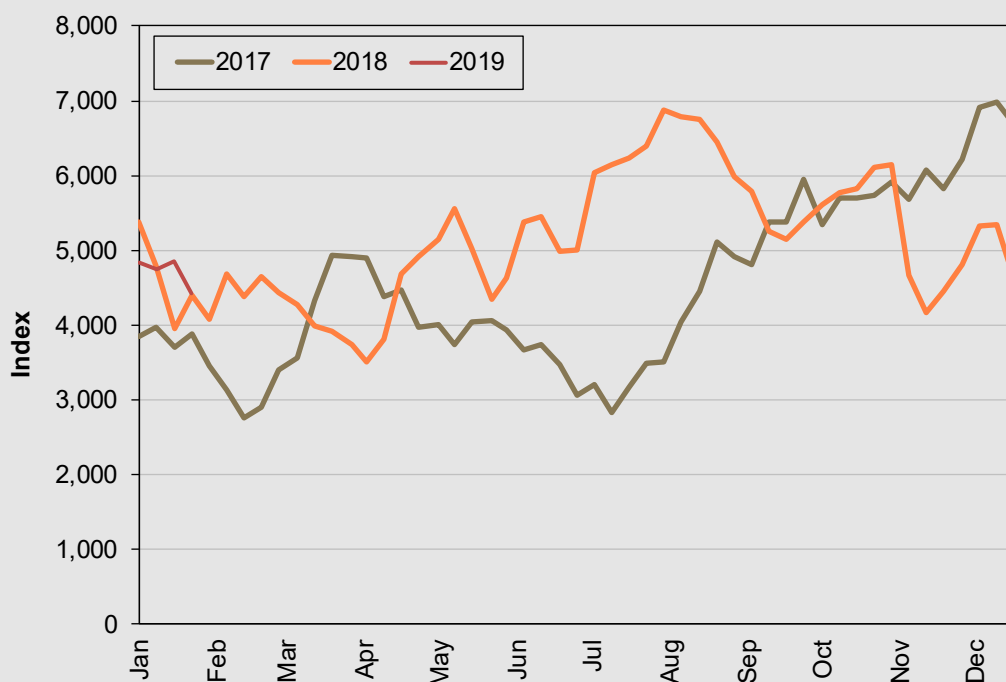
The SSY Pacific Capesize Index declined by 424 points week-on-week to 4,422 points as spot rates fell across the basin. West Australian iron ore chartering slowed towards the end of the week as the approach of Cyclone Riley disrupted port operations in the region. The Dampier-Qingdao iron ore spot rate fell by \$0.90/t to \$6.05/t. The Pacific round-voyage (180k dwt) rate retreated to \$10,650/day, down by \$3,500/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	21/01/2019	28/01/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.75	8.05
DAMPIER/QINGDAO	150,000/10%	10.0%	6.95	6.05
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.70	11.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.85	11.00
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	12.15	11.70
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.55	7.80
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.75	13.25
NSW/ZHOUSHAN	130,000/10%	10.0%	9.30	8.55
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.51	0.37
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.36	1.80
		100.0%		
CALCULATED INDEX			4,846	4,422
Change on Previous Index			+104	-424
Change on Four Weeks Ago			-487	-184
Change on Previous Year			+891	+35
Change on Two Years Ago			+879	+730

SSY Pacific Capesize Index



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