



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

28TH
JANUARY
2019

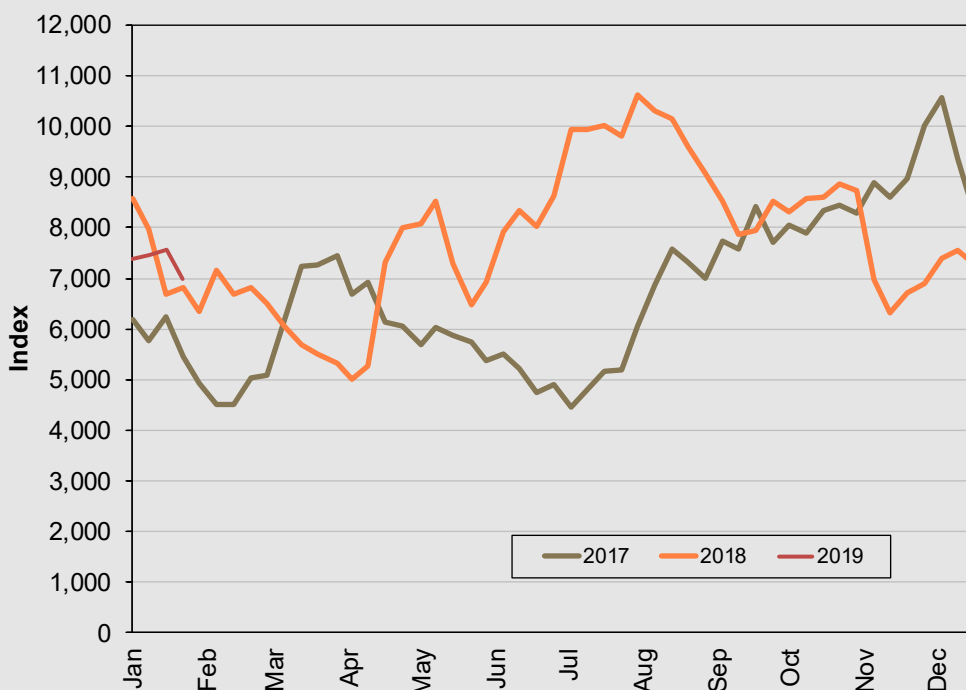
Sharp drops in spot rates on fronthaul iron ore trades contribute to a 572-point weekly decline in the SSY Atlantic Capesize Index to a seven-week low of 6,998 points. There were falls of \$3,000/day and \$2,000/day in the fronthaul (180k dwt) and Atlantic round-voyage rates to \$26,650/day and \$14,500/day, respectively.

For more information contact David Beard/Derek Langston

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	21/01/2019	28/01/2019
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	4.15	4.00
TUBARAO/ROTTERDAM	160,000/10%	10.0%	8.50	7.75
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	7.90	7.45
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	9.30	8.85
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	9.05	8.60
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	20.65	19.05
TUBARAO/JAPAN	160,000/10%	10.0%	18.45	16.85
TUBARAO/QINGDAO	160,000/10%	10.0%	17.90	16.30
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	5.01	4.50
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.79	2.45
		100.0%		
CALCULATED INDEX			7,570	6,998
Change on Previous Index			+108	-572
Change on Four Weeks Ago			+20	-275
Change on Previous Year			+873	+173
Change on Two Years Ago			+1,392	+1,234

SSY Atlantic Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Madrid | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.