



Sale and Purchase



Hellas S&P Weekly Bulletin

28 January 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
A NAVIGATION	93.236	2010 JIANGSU NEW YANGZIJIANG	MAN-B&W 6S60MC-C	SS 11/20 DD 11/20	USD 14,9 M	CHINA (Clients of Jinchuan Group)
OCEAN NEPTUNE	37.189	2012 HYUNDAI MIPO	MAN-B&W 6S46MC-C8 C 4 X 30 T	SS 05/22 DD 04/20	RGN MID-HIGH USD 13 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FSL HAMBURG	47.261	2005 HYUNDAI MIPO	MAN-B&W 6S60MC-C7.1 Epoxy, 12 pumps	SS 11/20 DD 11/20	RGN MID-HIGH USD 11 M	GREECE (Clients of Roswell Tankers)
TORM AMAZON	47.275	2002 ONOMICHI	MAN-B&W 6S50MC6.1 Epoxy, 4 pumps	SS 09/21 DD 04/19	MID USD 8 M	INDIA (Clients of Seven Islands Shipping)
JAG VISHNU (Lpg)	49.353	1994 KAWASAKI	MAN-B&W 5S70MCE 8 pumps	SS 11/22 DD 01/20	USD 10,5 M	VIETNAM

NEW BUILDING

A quiet week in the newbuilding market, with just a few orders for some passenger carriers announced.

Rauma Marine Constructions, Finland have announced they will build an 800 passenger, 1,500 Lane Metre car and passenger ferry. This Ice 1A ferry will operate a dual fuel engine able to burn LNG or Biogas and will deliver in 2021. Meanwhile, Incat Tasmania has won an order from NIDCO (National Infrastructure Development Company, Trinidad and Tobago) for a high-speed ro-pax. The vessel, capable of carrying 1000 passengers and up to 239 cars, will deliver within 2020.

RECYCLING

January Blues!

We end the week on a mixed note with the lack of demand from the waterfront at India and Pakistan still apparent as the local steel mills are reportedly operating at their minimum production output. This further emphasizes the economic slowdown which is being experienced across the globe at the beginning of this year.

Despite the negative mood, some cash buyers with little tonnage in hand appear keen to acquire a unit to speculate with the end users, provided of course, the purchase price is right for them. Most of these units are earmarked for the Bangladeshi shores due to this destination being the only area with, currently, significant interest to purchase. However, with the heavy influx of tankers towards the end of last year, there now appears to be limited yard space in Chittagong which gives indications that a price correction southward is a possibility. It would certainly need their counterparts in Pakistan and India to return to the market in an aggressive manner to avoid this potential pitfall.

It is expected that the market will continue in this 'limp form' until after the Chinese New Year when it will be known for sure whether the predicted mass supply of cheap steel export to the Indian sub. Continent and Turkish markets materialize as this concern is certainly on the recycler's minds.



Sale and Purchase

Hellas S&P Weekly Bulletin

28 January 2019

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
K. PROMISE	150.877	1994	17.972/LDT	USD 423/LDT	AS IS BEIHAI

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SCARLET	126.749	1998	26.087/LDT	USD 420/LDT	AS IS SINGAPORE

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
EVER UNION	63.388	1997	24.018/LDT	USD 440/LDT	AS IS COLOMBO

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	852	- 53	EURO/USD	1.14048	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1631	- 99	YEN/USD	0.00913	IFO 380	367.5	409.5	388.5
BPI	687	- 61	BRENT		IFO 180	406.5	429	433
BSI	552	- 24	60.68		MGO	527	574.5	726.5

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
 snp@clarksons.gr
www.clarksons.com

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.