



# PACIFIC CAPESIZE INDEX

21ST  
JANUARY  
2019

SIMPSON | SPENCE | YOUNG

The SSY Pacific Capesize index rose by 104 points week-on-week to 4,846 points as rates on Australian mineral trades strengthened. Earnings were supported by weather related port closures in North China. There was a \$0.60/t increase in the W.Australia-China iron ore spot rate to \$6.95/t and a \$1,500/day rise in the Pacific round-voyage rate (180k dwt) to \$14,000/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

| Trade                    | Cargo Size  | Weight | 14/01/2019   | 21/01/2019   |
|--------------------------|-------------|--------|--------------|--------------|
|                          |             |        | \$/t         | \$/t         |
| RICHARDS BAY/MUNDRA      | 150,000/10% | 10.0%  | 8.90         | 8.75         |
| DAMPIER/QINGDAO          | 150,000/10% | 10.0%  | 6.35         | 6.95         |
| SALDAHNA BAY/QINGDAO     | 150,000/10% | 10.0%  | 13.00        | 12.70        |
| RICHARDS BAY/FANGCHENG   | 150,000/10% | 10.0%  | 12.05        | 11.85        |
| CAPE LAMBERT/ROTTERDAM   | 160,000/10% | 10.0%  | 11.85        | 12.15        |
| QUEENSLAND/JAPAN         | 150,000/10% | 10.0%  | 8.25         | 8.55         |
| QUEENSLAND/ROTTERDAM     | 150,000/10% | 10.0%  | 13.60        | 13.75        |
| NSW/ZHOUSHAN             | 130,000/10% | 10.0%  | 8.95         | 9.30         |
| T/C TRIP FAR EAST/CONT   | 180,000 DWT | 10.0%  | 0.51         | 0.51         |
| T/C TRANSPACIFIC ROUND   | 180,000 DWT | 10.0%  | 2.11         | 2.36         |
|                          |             | 100.0% |              |              |
| <b>CALCULATED INDEX</b>  |             |        | <b>4,742</b> | <b>4,846</b> |
| Change on Previous Index |             |        | -87          | +104         |
| Change on Four Weeks Ago |             |        | -579         | -487         |
| Change on Previous Year  |             |        | -41          | +891         |
| Change on Two Years Ago  |             |        | +894         | +879         |

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