



Sale and Purchase



Hellas S&P Weekly Bulletin

21 January 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LOCH NEVIS	61.272	2016 SHIN KURUSHIMA	MAN-B&W 6S50ME-B9.5 C 4 X 30 T	SS 07/21 DD 07/19	USD 24,2 M	GREECE
SSI EXPEDITION	56.971	2010 ZHEJIANG	MAN-B&W 6S50MC-C8.2 TIER II - C 4 X 30 T	SS 03/20 DD 03/20	USD 12,35 M	CHINA
SEA CONFIDENCE	52.677	2005 OSHIMA	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 06/20 DD 06/20	RGN MID-HIGH USD 9 M	U/D
NANNING	38.907	2017 SHANDONG HUANGHAI	WARTSILA 5RT-FLEX50-D C 4 X 35 T	SS 03/22 DD 03/20	USD 19,5 M	CHINA (Clients of CDB Leasing) (Including 3 years lease back)
NINGHAI	40.003			SS 04/22 DD 04/20	USD 19,5 M	
TRADE STAR	29.627	2010 SHIKOKU	MAN-B&W 6S42MC7.2 C 4 X 30 T	SS 06/22 DD 06/20	RGN LOW USD 9 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FELICITY	157.667	2009 SAMSUNG	MAN-B&W 6S70ME-C	SS 06/19 DD 06/19	USD 42 M	JAPAN (Clients of Modec) (For conversion to FPSO)
FOUR SMILE	160.573	2001 SAMSUNG	MAN-B&W 6S60MC6	SS 05/21 DD 06/19	USD 11,5 M	TURKEY (Clients of Karadeniz Holding) (For Conversion to a floating power station)
NORDIC SPIRIT	151.294	2001 SAMSUNG	MAN-B&W 6S70MC-C	SS 02/21 DD 04/19	USD 11,2 M	EUROPE
PHOENIX DREAM	105.784	2005 HYUNDAI	MAN-B&W 6S60MC-C7.1	SS 01/20 DD 01/20	RGN MID-HIGH USD 14 M	U/D
CIELO DI HOUSTON	74.999	2019 HYUNDAI VINASHIN	MAN-B&W 6G60ME-C9.5 Epoxy, 12 pumps	N/A	USD 38,6 M	JAPAN (Including long period BBC)
OCEAN ORCHID (Lpg)	49.995	2001 KAWASAKI	MAN-B&W 5S70MC6.1	SS 03/21 DD 03/21	USD 24 M	MIDDLE EAST
GLOBAL GLORY	39.787	2019 NANTONG XIANGYU	HYUNDAI/6S50ME-C9.5 IMO I/II/III	SS 01/24 DD 01/22	USD 57 M	CHINA (Clients of China Huarong Financial Leasing) (Including BBB)



NEW BUILDING

In Tankers this week, DSME have announced two separates new VLCC orders. The first with Sinokor Merchant Marine for four firm units of 320K dwt in size. The vessels will deliver in 2021 and are understood to have been fitted with scrubbers. DSME followed this with a separate order for two firm 300K VLCCs with Oman shipping. The delivery of these two firm vessels is understood to be within the end of 2020. HHI meanwhile announced a new Suezmax order with an unnamed European owner, for two 158K dwt Suezmax tankers, both due to deliver in 2H 2020.

In Dry, Dalian Shipbuilding (DSIC) has won an order for ten wide beamed 85,000dwt Bulk carriers from domestic leasing company AVIC International Leasing. These vessels are understood to have been ordered against charter to Singaporean based SDTR and will likely be constructed at the groups Shanhaiguan facility. The vessels will deliver from 2H 2020 onwards.

In gas, one small sized order to report with CSSC Guangxi announcing an order for one 5,000cbm LPG carrier with domestic owner Hainan Zhaogang Marine. This vessel is expected to be delivered in 2020.

Finally, Fincantieri have won an order for one 750 passenger cruise vessel from Regent Seven Seas Cruises (part of Norwegian Cruise Line Holdings). This latest vessel, the third in the series now under construction will be completed in 2023.

RECYCLING

Sentiment = Stable to Negative!

It has been another sluggish week with most end recyclers still closing themselves off having no real appetite to acquire tonnage. This is being particularly felt in both India and Pakistan where any New Year optimism has been completely drained with no positive outlook at all coming from the waterfront. With the slowdown in supply from Owners continuing, due to the profit bearing freight rates, this scenario would normally help price levels to jump, but with so much uncertainty around the domestic steel rates and the rumor of China dumping cheap steel billets after Chinese New Year, many are predicting a correction is possible in a negative manner which could potentially pull indications closer to the USD 400/ldt mark.

The only plus side, should a downwards correction become evident, is that the industry stakeholders would finally have a clearer picture and may force some Buyers back into the market atmosphere with the knowledge that they can once again purchase tonnage, provided of course, Owners accept that there would be a new market position and start build some momentum finally in this year.

The only destination giving Cash Buyers any traction is Bangladesh which has offered impressively for the container units that have surfaced into the market place which is aiding speculative offers by some cash buyers, however here to, sources suggest that a shortage of U.S. Dollars and the large volume of arrivals to the Chittagong yards recently may stem any further positivity.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MARONI	38.565	1981	9.351/LDT	USD 425/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
CSL VIRGINIA	66.644	2005	21.188/LDT	USD 488/LDT	BANGLADESH
PRINCESS OF LUCK	24.336	1997	7.290/LDT	USD 446/LDT	BANGLADESH
BOXY LADY	18.447	1996	6.810/LDT	USD 460/LDT	BANGLADESH



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1092	- 20	EURO/USD	1.13619	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2024	- 13	YEN/USD	0.00911	IFO 380	357.5	401	379
BPI	991	- 27	BRENT		IFO 180	387.5	422.5	404.5
BSI	680	- 21	62.35		MGO	529	574.5	737

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