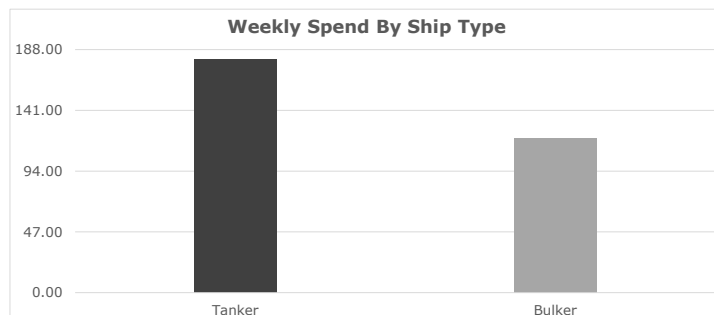
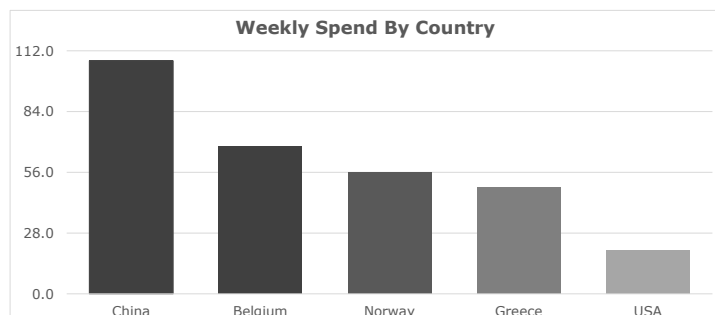


BLUE REPORT

Friday 18 January 2019

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Crystal Star	Kamsarmax	82,200	Sanoyas	2014	24.5		24.3	Chronos Shipping	Nissen Kaiun
Queen Cuki	Ultramax	63,800	COSCO Zhoushan	2015	20		20.1	Eagle Bulk Shipping	Lomar Shipping
Loch Nevis	Ultramax	61,000	Shin Kurushima	2016	24.5	Fwd Dely	24.9	Neptune Dry Management	KN Maritime
SSI Expedition	Supramax	57,000	Zhejiang Zhenghe	2010	12.4	Tier II	10.2	Chinese	Densay Gemi Shipping
Nanning	Handysize	38,900	Huanghai Shipbuilding	2017	19	TCB	17.0	China Development Bank	China Navigation
Ninghai	Handysize	38,800	Huanghai Shipbuilding	2017	19	TCB	17.1	China Development Bank	China Navigation

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Milos	Suezmax	157,500	Sungdong	2016	56	BBB	57.7	Ocean Yield ASA	Okeanis Eco Tankers
Hull 472	MR2	50,000	Hyundai Vinashin	2020	34	Old Sale	33.2	TransPetrol Maritime Services	DSD Shipping AS
Hull 466	MR2	50,000	Hyundai Vinashin	2020	34	Old Sale	33.9	TransPetrol Maritime Services	DSD Shipping AS
Global Glory	Handy Parcel	38,800	Nantong Xiangyu	2019	57	BBB	56.9	China Huarong Financial	Sinochem

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Arian	Handysize	1,347	Jiangsu Yangzijiang	2011	8.5		10.0	Contships	H Schepers
Tammo	Handysize	1,345	Jiangsu Yangzijiang	2011	8.5		9.9	Contships	H Schepers

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Ocean Orchid	VLGC LPG	79,538	Kawasaki	2001	24		23.3	Middle Eastern	Kumiai Navigation
Gas Jasmine	VLGC LPG	75,382	Kawasaki	1990	10		8.0	Chinese	Pacific Gas

BLUE REPORT

NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	VV	Buyer
4	VLCC	300,000	DSME	2021	91.3		90.4	Oman Shipping
4	MR	50,000	Hyundai Mipo	2020	38	Scrubber fitted	36.0	Meiji Shipping

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cape Asia	Capesize	177,000	SWS	2011	13,500		NYK Line	6 Months
Nordrubicon	Handysize	38,000	Zhejiang Ouhua	2016	12,000		Undisclosed	1 Year

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Vladimir Tikhonov	LR3	162,400	Daewoo	2006	23,500		Trafigura Beheer BV	6 Months
Dolviken	Suezmax	159,100	Samsung	2012	23,250		Vitol	2 Years
San Jacinto	Suezmax	159,000	Hyundai Samho	2016	30,000		Mercuria	3 Years
Trinity	Suezmax	158,800	Hyundai Samho	2016	30,000		Mercuria	3 Years
SCF Baikal	Suezmax	158,100	Hyundai HI	2010	23,000		Clearlake	1 Year
NS Burgas	Suezmax	156,600	Jiangsu Rongsheng	2009	23,000		BP	1 Year
Everbright	Suezmax	156,000	Jiangsu Rongsheng	2010	23,000		Repsol	1 Year
Haima	LR2	110,100	Mitsui	2009	17,750	Inc Options	Peter Dohle Schiffahrts KG	6 Months
Albanel	Aframax	110,000	Hudong	2009	17,500		ST Shipping	3 Years
Oilmeda	Aframax	110,000	Hudong	2010	17,500		ST Shipping	3 Years
Gulf Coast	LR1	75,000	Hyundai HI	2005	15,750		Trafigura Beheer BV	1 Year
Selini	LR1	74,300	Sungdong	2009	15,000		FLOPEC	3 Years
Salamina	LR1	74,300	Sungdong	2009	15,000		FLOPEC	3 Years
Gotland Carolina	MR2	53,200	CSSC OME	2006	12,200		Clearlake	2 Years
Gotland Sofia	MR2	53,200	CSSC OME	2007	12,400		Clearlake	2 Years
Gotland Marieann	MR2	53,200	CSSC OME	2008	12,600		Clearlake	2 Years
Gotland Aliya	MR2	53,200	CSSC OME	2008	12,600		Clearlake	2 Years
Nave Capella	MR2	50,000	Dae Sun	2013	12,000		Vitol	1 Year
High Adventurer	MR2	50,000	Onomichi Dockyard	2017	15,250		Trafigura Beheer BV	1 Year
High Explorer	MR2	50,000	Onomichi Dockyard	2018	15,250		Trafigura Beheer BV	1 Year
Grand Ace 8	MR2	46,200	STX Offshore	2008	13,700	Inc Options	Hartree Partners LP	6 Months
Grand Ace 7	MR2	46,100	STX Offshore	2007	12,900	Inc Options	Vitol	6 Months
Celsius Rome	MR2	46,000	Shin Kurushima	2009	13,250		Norden	1 Year
Loukas I	MR2	43,600	Uljanik Brodogradiliste	2005	14,000	Inc Options	FLOPEC	6 Months

GAS

Name	Type	CBM	Yard	Built	Rate \$/mth	Comments	Charterer	Period
LNG Portovenere	Midsize LNG	65,000	Fincantieri Sestri	1997	37,500 pd		ENI	5 Years
Hourai Maru	MGC LPG	38,000	Namura	2019	575,000		Canadian Natural Resources	1 Year

INDICES

CHARTERING

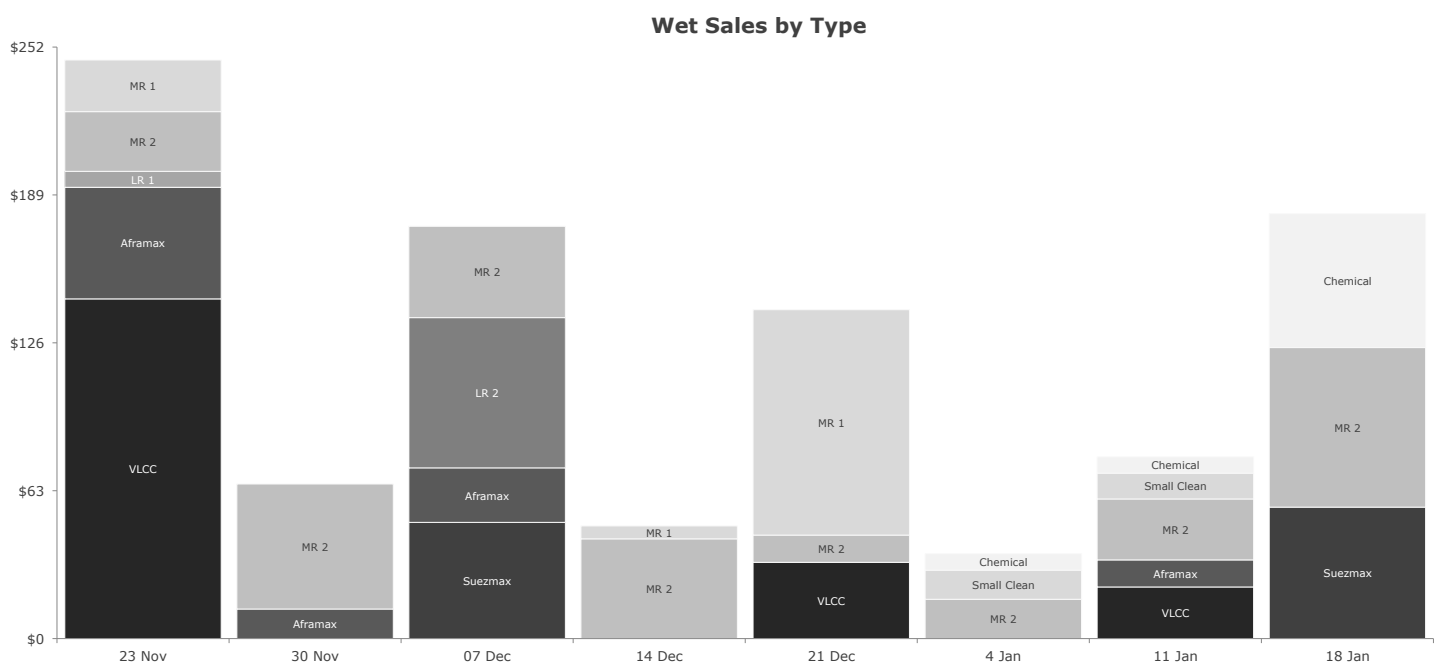
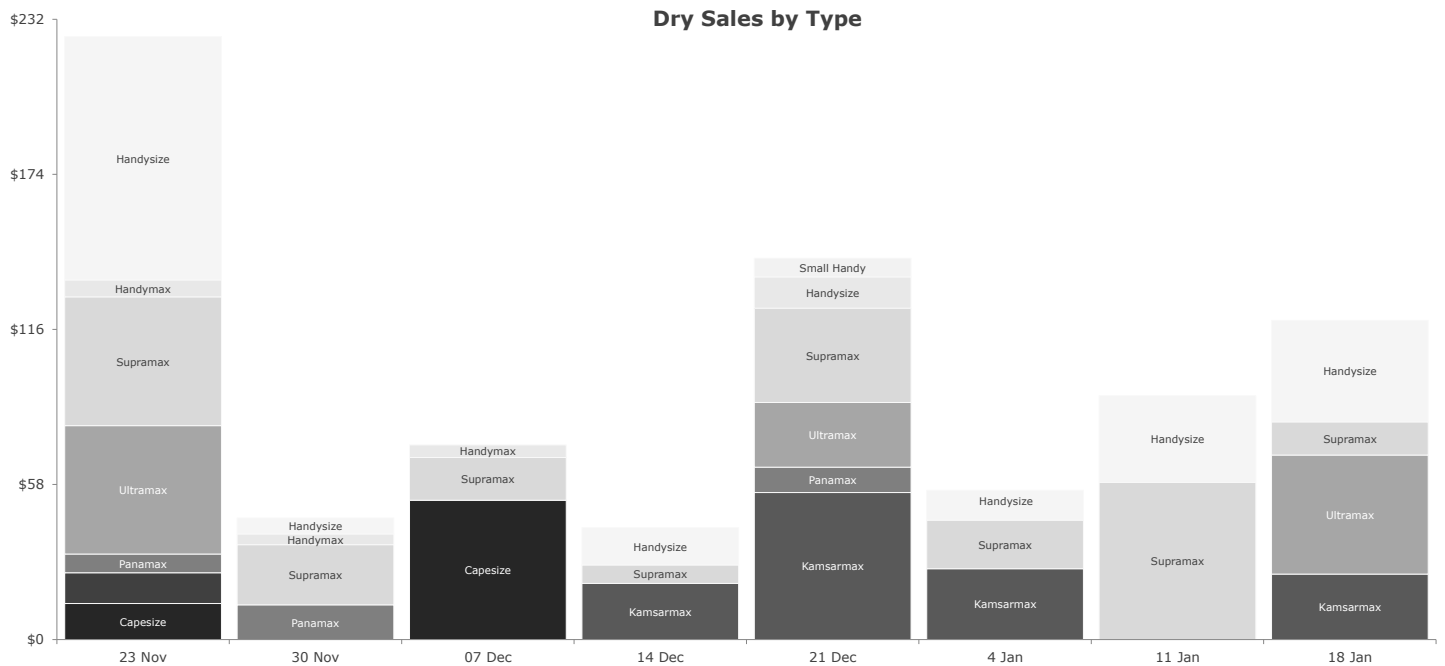
Baltic Dry	17/01/2019	10/01/2019	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,077	1,189		112	1,756	02/08/18	290	11/02/16
Capesize \$	14,440	15,197		757	27,999	07/12/17	485	17/03/16
Panamax \$	9,410	9,404	6		14,327	18/10/18	2,314	04/02/16
Supramax \$	7,933	9,662		1,729	13,138	11/10/18	2,554	11/02/16
Handysize \$	6,757	7,749		992	10,258	23/01/14	2,704	11/02/16

Baltic Wet	17/01/2019	10/01/2019	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	981	930	51		1,258	20/12/18	497	11/08/16
Clean Index	665	674		9	917	13/12/18	350	06/10/16

Vessels	Value Indices	17/01/2019	10/01/2019	Up	Down
Bulker \$/dwt		216.40	210.40	6.0	
Container \$/teu		4774.00	4605.00	169.0	
Tanker \$/dwt		285.38	294.99		9.6
LPG \$/cbm		586.15	586.05	0.1	

BLUE REPORT

S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
18/01/2019	1.29	1.14	109.41	1121.42	6.77
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	99.94 - 21/08/16	1009.08 - 06/07/14	6.05 - 19/01/14

	18/01/2019	11/01/2019	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	52.63	53.08		0.45	113.38	01/06/2014	27.12	12/02/2016
Gold	1,289.00	1,295.10		6.1	1,364.90	06/09/2016	1,054.18	01/12/2015
Corn	379.5	379	0.5		508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	445	445			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	430	430			520	21/05/2014	230	26/02/2016
FTSE 100	6,890.50	6,986.00		95.5	7,774	18/05/2018	5,537	11/02/2016
Dow Jones	24,370.10	24,001.90	368.2		26,657	21/09/2018	15,699	27/01/2014
Nikkei 225	20,666.00	20,359.70	306.3		23,870	19/01/2018	13,960	06/04/2014
SSEC, China	2,596.00	2,553.83	42.17		5,166	12/06/2015	2,004	09/03/2014

SEASURE SHIPBROKING
+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

VESSELSVALUE LTD
+44 (0) 20 3026 5555

Richard Rivlin
Direct +44 (0) 203 327 9751

Tom Evans
Direct +44 (0) 203 327 9753

Matthew Freeman
Direct +44 (0) 203 327 9752

Giacomo Cambiaso
Direct +44 (0) 203 327 9756

Hongbeom Park
Direct +82 (0)10 4126 6442

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