



Sale and Purchase



Hellas S&P Weekly Bulletin

14 January 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CRYSTAL STAR	82.172	2014 SANOYAS	MAN-B&W 6S60ME-C8.2	SS 06/19 DD 06/19	RGN HIGH USD 24 M	GREECE
SALFORD QUAY	56.956	2011 TAIZHOU SANFU	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 05/21 DD 05/21	USD 19M NET	CHINA (Including forward delivery after competition of 5 months TC)
NORTH QUAY	57.081	2010 NINGBO BEILUN		SS 04/20 DD 04/20		
MERLIN	50.296	2001 MITSUI	MAN-B&W 6S50MC-C Mk5 C 4 X 30 T	SS 03/21 DD 01/19	RGN MID USD 6 M	MIDDLE EAST
DI XIANG	22.867	2009 ZHEJIANG TIANSHI	MAN 9L32/40 Gearless	N/A	USD 5,3 M	CHINA (Clients of Tangshan Dongfang) (At Auction)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC GLORY	299.999	2001 IMABARI	MAN-B&W 8S80MC6.1	SS 11/21 DD 03/20	USD 23,5 M	CHINA (Clients of Kunlun Shipping)
GREEN HELLAS	50.886	2014 DAE SUN	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO II	SS 07/19 DD 07/19	USD 26 M	CHINA
MARINE EXPRESS	45.902	2009 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.2 Epoxy, 4 pumps	SS 06/19 DD 06/19	RGN USD 16 M	INDIA (Clients of Shapoorji Pallonji Forbes Shipping)
HIGH GLOW	46.846	2006 NAIKAI	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 07/21 DD 05/19	RGN MID USD 11 M	INDIA (Clients of Jaldhi Overseas)
TORM CHARENTE	35.751	2001 DAEDONG S.B.	MAN-B&W 6S46MC-C Epoxy, 14 pumps, IMO III	SS 09/21 DD 09/19	XS USD 6 M	INDONESIA (Clients of Waruna Group)

NEW BUILDING

In dry, Shandong Shipping are understood to have ordered two firm plus two option 210,000dwt Newcastlemax at Behai Shipyard for delivery in 2021.

There is one order in the specialized tanker market, with Samkang M&T in Korea receiving an order from domestic owner Hyodong Shipping for a single 3,990dwt stainless tanker. Delivery is due in the third quarter of 2020.

Whilst the deal was concluded at the end of last year, it has come to light that Dole Fresh Fruit have ordered two firm 915 FEU fully reefer container vessels at Chengxi Shipyard.

In the passenger space, Oceania Cruises (Norwegian Cruise Line) contracted two firm 67,000 GT 'Allura Class' cruise ships at Fincantieri. The first vessel is due for delivery in 2022 and second in 2025.



RECYCLING

Indecisive!

This week has seen many Owners return to their desks and fully take stock of their fleet and evaluate which vessels will be invested in but taking into account the new IMO 2020 regulations. We would assume that any vintage tonnage with forthcoming survey renewals will become prime candidates for the recycling market. However, we continue to see, at present, buyers for further use for older tonnage that has been placed into the sales scene on the back of profit-making freight rates. There have been more Owners now probing the market place but are not rushing decisions to sell due primarily to these potential trading buyers dipping their toes into the exchanges and the reluctance of recyclers to offer any aggressive numbers and whilst, there is some appetite from the recycling side, the price levels indicated are far from Owners expectations.

We have seen this week a further subdued market in India due to a fall in the local steel billet prices, which in addition, is magnifying the already negative sentiment amongst the local recyclers and in turn creating a lack of support for the prices that some cash buyers are tabling. The one sector looking set to supply more tonnage for recycling is the container market and having being favored by the Indian breakers for many years now, perhaps they may up their game for any of these units made available. We are anticipating a higher volume of container vessels to be sold this year, even to the extent of seeing younger than 20 years old due to the weak chartering rates. We understand that 7 pct of the global container fleet will be 20 years or older by the time 2020 arrives which could create a continual turnover of tonnage supply from this category.

Whilst Pakistan remains in complete hibernation for the time being, Bangladesh continues to be the main buying destination. However, with still a significant amount of tonnage in cash buyer's hands from their pre-holiday acquisitions, the outer anchorage at Chittagong could be filling up soon which will test their financial and demand limitations as cash buyers may have to take their losses and dispose of their units should the Pakistani and Indian buyers maintain their stagnant stance

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
SERVAL	13.700	1996	5.825/LDT	USD 450/LDT	INDIA
JASA BAKTI (PCC)	12.308	1992	13.557/LDT	USD 436/LDT	INDIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1147	- 22	EURO/USD	1.14610	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1952	- 14	YEN/USD	0.00921	IFO 380	359	404	378.5
BPI	1118	- 19	BRENT		IFO 180	395.5	446.5	433.5
BSI	814	- 28	59.62		MGO	516.5	569	732

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