



SIMPSON | SPENCE | YOUNG

# PACIFIC CAPESIZE INDEX

7TH  
JANUARY  
2019

The arrival of fresh iron ore cargoes in the market following the New Year holiday helped lift the SSY Pacific Capesize Index by 223 points from the final index of 2018 to 4,829 points. The W.Australia-China iron ore spot rate rose by \$0.60/t to \$6.60/t, while there was a \$650/day increase in the round-voyage rate (180k dwt) to \$14,000/day.

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*The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.*

Trade	Cargo Size	Weight	24/12/2018	07/01/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.35	8.75
DAMPIER/QINGDAO	150,000/10%	10.0%	6.00	6.60
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.05	12.80
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.20	11.85
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	12.25	12.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.90	8.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.00	14.00
NSW/ZHOUSHAN	130,000/10%	10.0%	8.55	9.15
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.51	0.55
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.25	2.36
		100.0%		
<b>CALCULATED INDEX</b>			<b>4,606</b>	<b>4,829</b>
Change on Previous Index			-727	+223
Change on Four Weeks Ago			+159	+26
Change on Previous Year			-1,332	-550
Change on Two Years Ago			+1,415	+1,234

SSY Pacific Capesize Index



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