



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

24TH
DECEMBER
2018

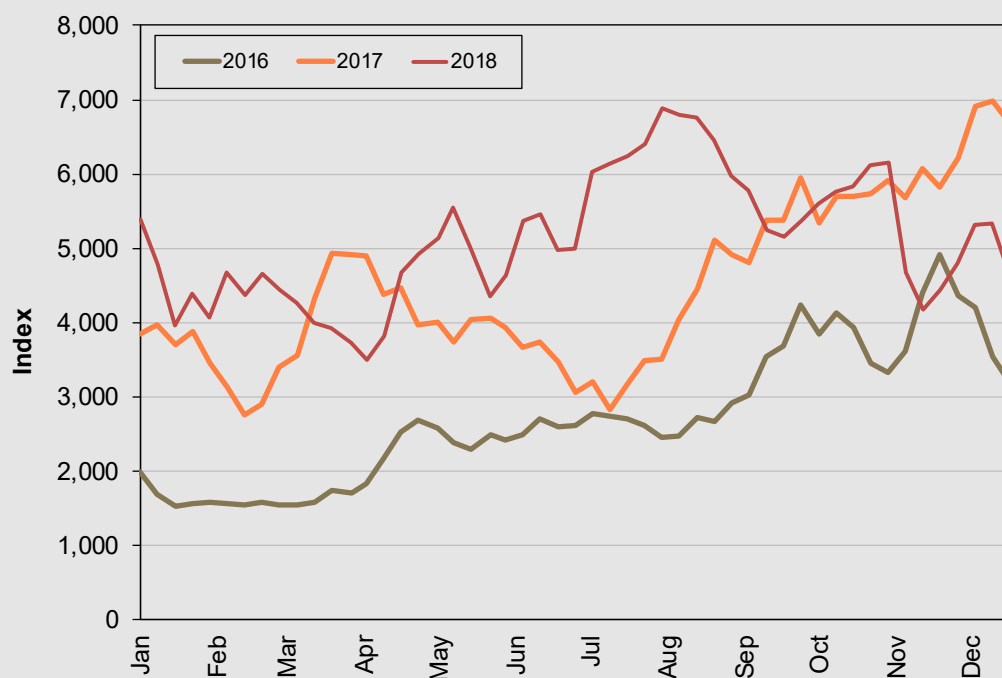
Sharp declines in Australian coal and iron ore spot rates, including a \$2.75/t drop in the W.Australia-China iron ore rate to \$6.00/t, saw the SSY Pacific Capesize Index drop by 727 points week-on-week to a four-week low of 4,606 points. The Pacific round-voyage rate (180k dwt) plunged to \$13,350/day, a weekly decline of \$7,900/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	17/12/2018	24/12/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.25	8.35
DAMPIER/QINGDAO	150,000/10%	10.0%	8.75	6.00
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.00	12.05
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.15	11.20
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	12.35	12.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.15	7.90
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.10	14.00
NSW/ZHOUSHAN	130,000/10%	10.0%	9.80	8.55
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.76	0.51
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.59	2.25
		100.0%		
CALCULATED INDEX			5,333	4,606
Change on Previous Week			+12	-727
Change on Four Weeks Ago			+1,163	+159
Change on Previous Year			-1,354	-1,332
Change on Two Years Ago			+1,790	+1,415

SSY Pacific Capesize Index



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