

COMPASS MARITIME WEEKLY REPORT



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December 21st 2018 / Week 51

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

The 13 ship fleet of bankrupt owner Rizzo Bottiglieri De Carlini Armatori (RBD Armatori) of Naples, Italy is for sale again after the July auction did not find a Buyer. The Court of Torre Anunziata liquidators are looking for \$190 mill. en bloc (\$10 mill. less than in July).

Bids are due February 22, 2019 for the 6 Aframax tankers (4 x 110,000 DWT coated LR 2's built 2010 at Hudong in China plus 2 x 110,000 DWT non-coated built 2012 at Tsuneishi in Japan) plus 3 x 187,000 DWT Capesize bulkers built China 2011-2010-2009 plus 4 x 87,000 DWT post-Panamax bulkers built 2010 at Hudong, China.

We wish you all the very best for the Holidays and a healthy, happy and prosperous New Year!

This will be our last market report for 2018. Thank you to all of our loyal readers who enjoy our Weekly Market Report. Our office will be closed December 24th, 25th, 26th as well as Dec. 31st, Jan 1st and Jan 2nd, however our Team remains contactable by email and mobile phone.

COMPASS MARITIME WEEKLY REPORT

TANKERS

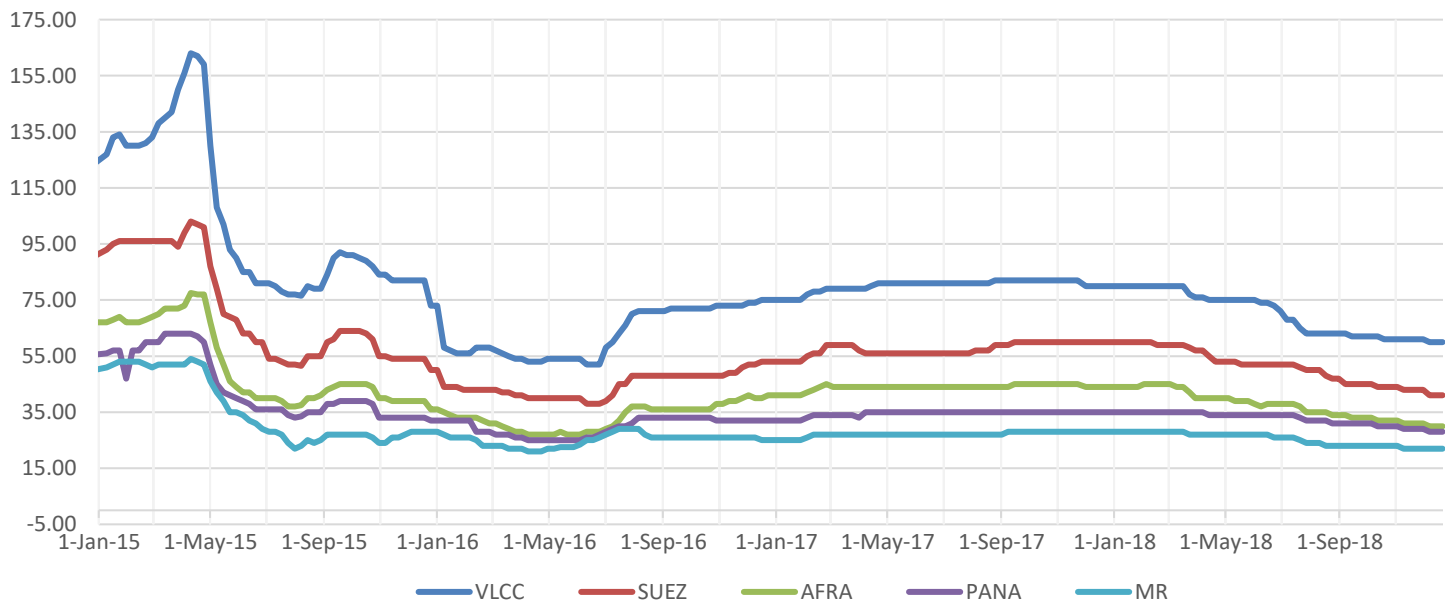
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
MORNING HARUKA	47,407	2005	Onomichi	B&W	Coated/coiled, pumproom	\$10.5	China
FALCON GRACE / FALCON VICTORY	46,475	1999	Daedong	B&W	IMO II/III 9,600 ldt	\$5.8 each	Undisclosed
CPO NORWAY + 7 SISTERS	37,321	2008	Hyundai	Man B&W	IMO II/III; ICE 1A 9,227 ldt	\$12.0 each	Europe
TOPAZ-T / TURQUOISE-T	13,966	2009/2008	Selah/Gisan	Yanmar	IMO II, ICE 1A	\$9.0/\$8.5	Canada

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	90.5	91	65	41	19
SUEZMAX	160,000	61	61	43	26	10
AFRAMAX	110,000	49	48	32	20	7
PANAMAX - LR1	70,000	44	41	29	16	5
MR TANKER	51,000	36.5	36	26.5	16	5

COMPASS MARITIME TANKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

BULK CARRIERS

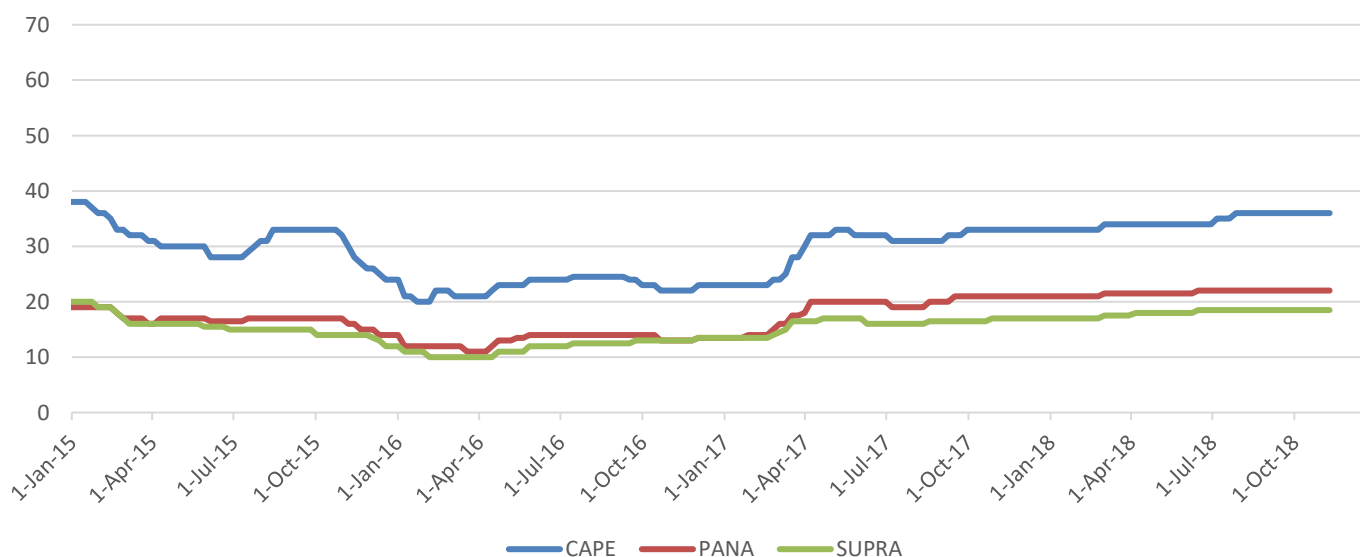
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
JIANGSU NEWYANGZI YZJ2015-2131	81,800	2019	Jiangsu	Man B&W	7/7			\$27.5	China
SHUN YI	73,461	2001	Tsuneishi	B&W	7/7	4x30tc	10.274 ldt	\$9.5	China
OCEAN PANKAJ	64,000	3/2019	Cosco Zhoushan	Man B&W	5/5	4x30tc		\$24.2	Singapore
LUISIA COLOSSUS	55,455	2010	Kawasaki	Man B&W	5/5	4x30.5tc		\$14.75	China
TIGRIS	52,454	2003	Tsuneishi	B&W	5/5	4x30tc	8.318 ldt	\$8.0	China
CONDOR	50,296	2000	Mitsui Tamano	Man B&W	5/5	4x30tc	7.840 ldt	\$6.75	Indonesia
BONNIE VENTURE	32,500	2012	Zhejiang Hongxi	Man B&W	5/5	4x30tc		\$9.75	Monaco
CENTURY PEARL	16,383	2008	Shin Kochi	Mitsubishi	4/4	4x30.5tc	Semi Open/Box	\$7.0	Turkey

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	50	51	36	24	12
PANAMAX	74,000	28.5	29	22	15	8
SUPRAMAX	56,000	26	27	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	16	58	31	105
SUEZMAX (120k-199k dwt)	11	21	20	52
AFRAMAX (80k-119k dwt)	17	58	23	98
PANAMAX (60k-79k dwt)	5	14	14	33
HANDY TANKER (35k-50k dwt)	48	175	66	289

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	19	74	82	175
PAN/KAM (65k-99k dwt)	25	113	84	222
SUPRAMAX (40k-64k dwt)	32	85	60	177
HANDYSIZE (10k - 39k dwt)	29	65	29	123

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	1256	1223	827
BCTI	823	909	720

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	34,000	34,000
Suezmax	150,000	24,500	24,500
Aframax	110,000	18,000	18,000
LR1	80,000	12,000	12,000
MR	47,000	13,000	13,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1279	1401	1366
BCI	1913	2383	2830
BPI	1437	1478	1395
BSI	977	974	914

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	15,500	15,500
PANAMAX	75,000	12,000	11,750
SUPRAMAX	52,000	11,500	11,750

COMPASS MARITIME WEEKLY REPORT



RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No Sales to Report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
Belford Dolphin (drillship)	42,469	2000	27,652	As is Labuan, NK Class HKC Green required	\$330
GAZ Supplier (LPG)	49,996	1990	17,122		\$425

Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MV Orange Wind	4,944	1994	2,340		\$435

Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MT Chemtrans Sky	63,381	2000	13,310	As is Singapore	\$435
TVL Xiamen (cont)	11,064	1997	4,727	As is Taiwan	\$382.50

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	37	15	15	6
SUEZMAX	26	17	18	2
AFRAMAX	52	32	35	7
PANAMAX TANKER	11	10	11	4

CAPE/COMBO (80K DWT +)	17	35	38	80
PANAMAX BULKER	2	55	55	104
POST PANAMAX BULKER	0	8	4	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	N/A	N/A	N/A
SUB-CONTINENT	\$430	\$430	\$420



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
AKERDIJK/ AALDERDIJK/ AMERDIJK/ALSTERDIJK	21,293	2011	Sainty, China	1,470	Wartsila		ICE 1A	\$9.25 each	Undisclosed

TWEENDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE
380CST	310.50	339.50	352.50
180CST	383.50	495.00	440.50
MGO	481.00	740.00	505.00

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