

# COMPASS MARITIME WEEKLY REPORT



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December 14th 2018 / Week 50

## THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: [www.compassmar.com](http://www.compassmar.com)

The HNA Group (once one of China's leading M&A groups who lost favor of the Chinese Government several years ago) continues to close companies and sell off their shipping fleets. In mid 2017 the dry bulk fleet was earmarked to be sold, but financing issues delayed the sell off, which have now been resolved.

Their tanker subsidiary GC Tankers (JV between HNA Group and Pan Oceanic) recently sold their last 3 VLCC's for \$114 mill. en bloc.

Their shipyard Jinhai Heavy Industry and their 7 ship bulk carrier fleet (2 x Capes + 1 x post-Panamax + 4 x Panamax) are part of HNA Technology Group. The shipyard's future is still undecided, but the bulk carrier sell off started at the end of October. The active sales candidates are the Panamax M/V "GRAND AMANDA" (79,500 DWT/Built 2011 at Jinhai Heavy Ind.) and the Capesize M/V "BULK JOYANCE" (175,600 DWT/Built 2012 at Jinhai Heavy Ind.). We can guide latest pricing etc. if of interest.

Next in line will be the sister Capesize M/V "BULK HARVEST" (175,600 DWT/Built 2012), the post-Panamax M/V "GRAN THALIA" (115,400 DWT/Built 2011), and the three Panamaxes M/V "GRAND MARCIA"/"GRAND ANNABELLE"/"GRAND ALMA" (79,400 DWT/Built 2012-2012-2011).

Have a good weekend.

# COMPASS MARITIME WEEKLY REPORT

## TANKERS

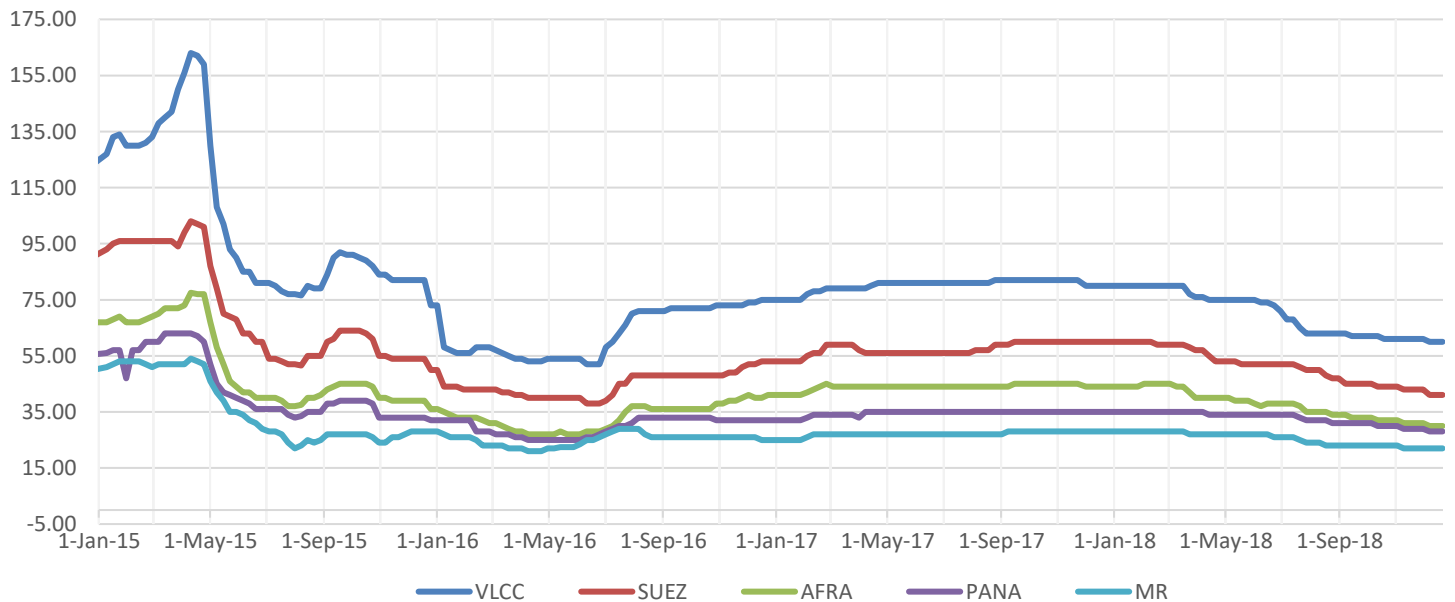
### TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
CPO INDIA / CPO CHINA	51,703	2010	Hyundai	Man B&W	IMO III	\$18.5 each	UK
AYESHA	47,134	2008	Hyundai MIPO	Man B&W	IMO III / 9.152 ldt	\$16.0	Norway
MAERSK MIZUSHIMA	45,996	2009	Shin Kurushima	Man B&W	Coated/coiled, pumproom	\$16.0	China
NORDIC RUTH	35,820	2000	Daedong	Sulzer	IMO III / 8.484 ldt	\$5.5	Undisclosed

### COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR	
<b>TANKERS</b>	<b>SIZE (DWT)</b>	<i>(All Numbers in US \$ Millions)</i>				
VLCC	300,000	90.5	90	64	40	19
SUEZMAX	160,000	61	60	43	26	10
AFRAMAX	110,000	49	48	31	20	7
PANAMAX - LR1	70,000	44	41	29	16	5
MR TANKER	51,000	36.5	36	26.5	16	5

COMPASS MARITIME TANKER VALUES (5YRS OLD)



# COMPASS MARITIME WEEKLY REPORT

## BULK CARRIERS

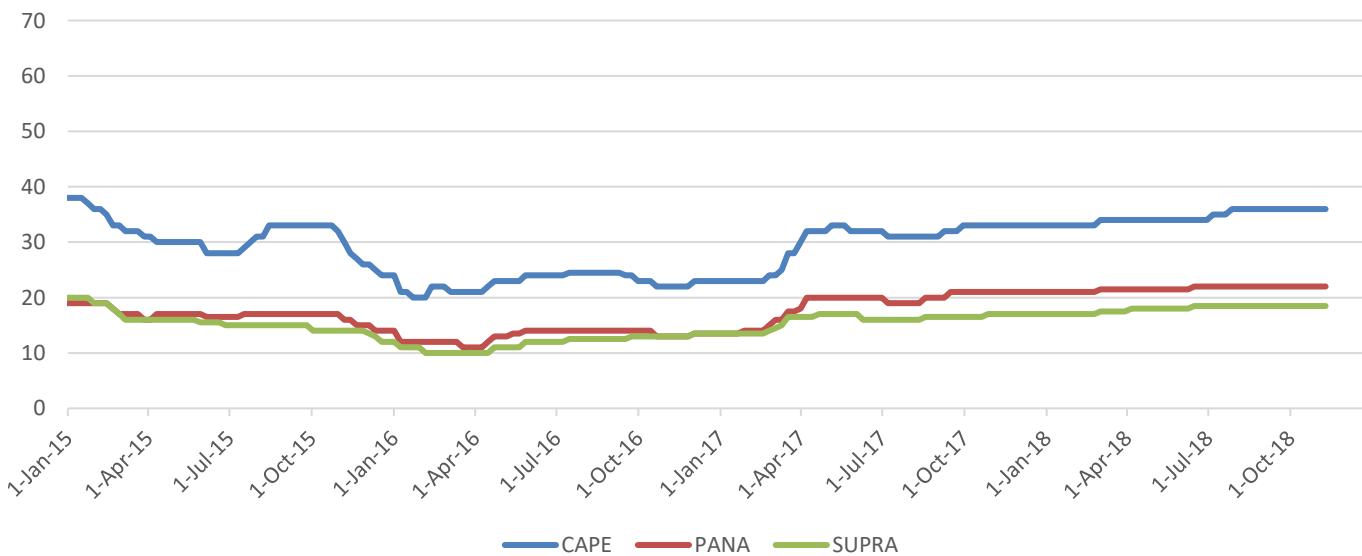
### BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
SHAGANG HONFA / SHAGANG HONGCHANG	179,461	2011	Hyundai Heavy	Man B&W	9/9			\$33.0 each incl 3 yrs TCB @ USD 20.00/day	Undisclosed
AMORITO	179,322	2012	Sungdong	Man B&W	9/9			\$32.5	Korea
SEATRIBUTE	81,642	2012	Daewoo	Man B&W	7/7			\$20.0	China
JIN QUAN	51,104	2002	Oshima	B&W	5/5	4x30tc	7.858 ldt	\$6.9	China
CORAL OCEAN	31,989	2012	Hakodate	Mitsubishi	5/5	4x30tc		\$14.0	Turkey

### COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
<b>BULK</b>	<b>SIZE (DWT)</b>	<i>(All Numbers in US \$ Millions)</i>				
CAPE	170,000	50	51	36	25	12
PANAMAX	74,000	28.5	29	22	15	8
SUPRAMAX	56,000	26	27	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



# COMPASS MARITIME WEEKLY REPORT

## NEWBUILDINGS

### NEWBUILDING ACTIVITY REPORTED THIS WEEK

No.	Size	Type	Yard	Delivery	Price (mill)	Comments	Owners

#### NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	16	58	31	105
SUEZMAX (120k-199k dwt)	11	21	20	52
AFRAMAX (80k-119k dwt)	17	58	23	98
PANAMAX (60k-79k dwt)	5	14	14	33
HANDY TANKER (35k-50k dwt)	48	175	66	289

#### NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	19	74	82	175
PAN/KAM (65k-99k dwt)	25	113	84	222
SUPRAMAX (40k-64k dwt)	32	85	60	177
HANDYSIZE (10k - 39k dwt)	29	65	29	123

## CHARTERING MARKET SNAPSHOT

### TANKERS

#### BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	1223	1167	815
BCTI	909	894	707

#### TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	34,000	33,000
Suezmax	150,000	24,500	24,000
Aframax	110,000	18,000	18,000
LR1	80,000	12,000	12,000
MR	47,000	13,000	13,000

### BULKERS

#### BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1401	1372	1619
BCI	2383	2197	3777
BPI	1478	1469	1677
BSI	974	953	942

#### BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	15,500	17,000
PANAMAX	75,000	11,750	12,000
SUPRAMAX	52,000	11,750	11,750

# COMPASS MARITIME WEEKLY REPORT

## RECYCLING ACTIVITY REPORTED THIS WEEK

### Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No Sales to Report					

### India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No Sales to Report					

### Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales to Report					

### Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales to Report					

## RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	37	15	15	6
SUEZMAX	26	17	18	2
AFRAMAX	49	30	35	7
PANAMAX TANKER	10	8	11	4
CAPE/COMBO (80K DWT +)	17	35	38	80
PANAMAX BULKER	2	55	55	104
POST PANAMAX BULKER	0	8	4	4

## ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	N/A	N/A	N/A
SUB-CONTINENT	\$440	\$445	\$435

# COMPASS MARITIME WEEKLY REPORT

## MISCELLANEOUS VESSELS

### CONTAINERSHIPS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	TEU	Engine	GEAR	Additional Info	Price (\$ Mill)	Buyer
CATHARINA SCHULTE	34,457	2006	STX	2,600	Man B&W		4x45 cr	\$13.0	UK

### TWEENDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

Vessel Name	DWT	Year	Built	TEU	Engine	H/H	GEAR	Additional Info	Price (\$ Mill)	Buyer

## BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE
380CST	358.50	406.00	408.50
180CST	383.50	495.00	440.50
MGO	532.50	744.50	540.00

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