



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

10TH
DECEMBER
2018

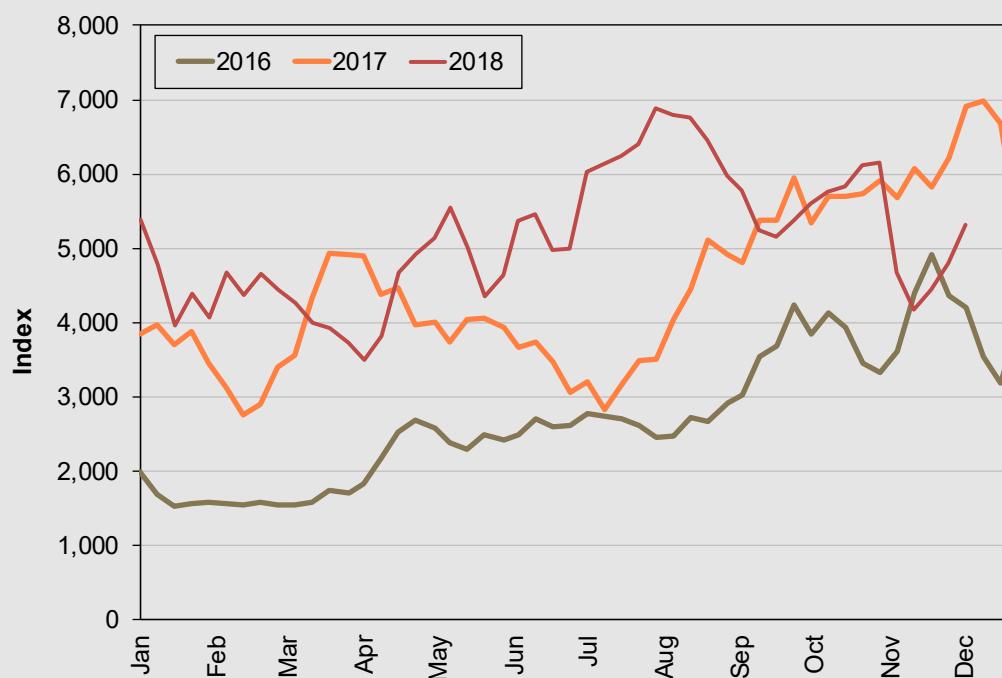
An upturn in Australian iron ore chartering, coupled with port delays in China, drove a 518 point weekly increase in the SSY Pacific Capesize Index to 5,321 points. There was a sharp \$1.50/t rise in the W.Australia-China iron ore spot rate to \$9.00/t, while the Pacific round-voyage rate (180k dwt) climbed \$6,250/day to the highest level since August at \$21,650/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			03/12/2018	10/12/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.65	9.00
DAMPIER/QINGDAO	150,000/10%	10.0%	7.50	9.00
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.50	12.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.55	11.90
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.70	12.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.20	9.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.35	14.25
NSW/ZHOUSHAN	130,000/10%	10.0%	9.75	10.05
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.17	0.48
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.60	3.66
		100.0%		
CALCULATED INDEX			4,803	5,321
Change on Previous Week			+356	+518
Change on Four Weeks Ago			-1,345	+654
Change on Previous Year			-2,104	-1,665
Change on Two Years Ago			+451	+1,114

SSY Pacific Capesize Index



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