



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

10TH
DECEMBER
2018

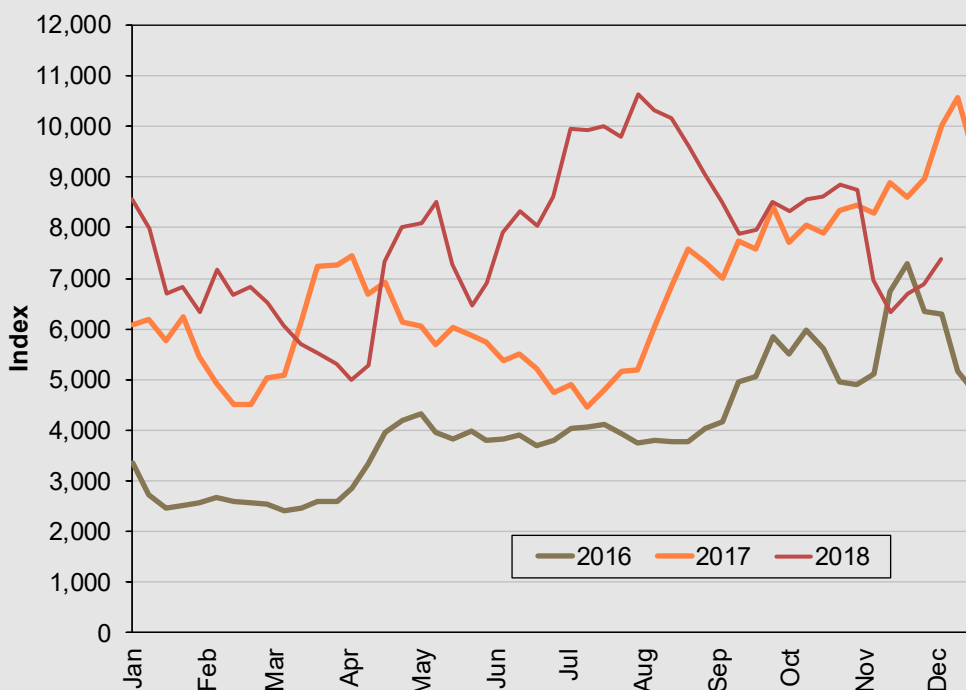
Tighter tonnage supply in the North Atlantic, prompted by vessels leaving the basin on fronthaul trades, helped drive an increase in Atlantic spot rates. The SSY Atlantic Capesize Index rose by 493 points to 7,389 points. The round-voyage rate (280k dwt) rose by \$2,550/day to \$16,300/day, while there was a \$5,200/day increase in the fronthaul rate to \$29,500/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

| Trade | Cargo Size | Weight | 03/12/2018 | 10/12/2018 |
|--------------------------|-------------|--------|--------------|--------------|
| | | | \$/t | \$/t |
| NARVIK/ROTTERDAM | 150,000/10% | 10.0% | 4.00 | 4.30 |
| TUBARAO/ROTTERDAM | 160,000/10% | 10.0% | 8.00 | 8.95 |
| RICHARDS BAY/ROTTERDAM | 150,000/10% | 10.0% | 7.95 | 8.65 |
| HAMPTON ROADS/ROTTERDAM | 120,000/10% | 10.0% | 8.85 | 9.60 |
| PUERTO BOLIVAR/ROTTERDAM | 150,000/10% | 10.0% | 8.60 | 9.35 |
| NOUADHIBOU/QINGDAO | 140,000/10% | 10.0% | 18.60 | 19.00 |
| TUBARAO/JAPAN | 160,000/10% | 10.0% | 16.40 | 16.80 |
| TUBARAO/QINGDAO | 160,000/10% | 10.0% | 15.85 | 16.25 |
| T/C TRIP CONT/FAR EAST | 180,000 DWT | 10.0% | 4.10 | 4.98 |
| T/C TRANSATLANTIC ROUND | 180,000 DWT | 10.0% | 2.32 | 2.75 |
| | | 100.0% | | |
| CALCULATED INDEX | | | 6,896 | 7,389 |
| Change on Previous Week | | | +190 | +493 |
| Change on Four Weeks Ago | | | -1,846 | +421 |
| Change on Previous Year | | | -3,124 | -3,190 |
| Change on Two Years Ago | | | +552 | +1,104 |

SSY Atlantic Capesize Index



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