



Sale and Purchase



Hellas S&P Weekly Bulletin

10 December 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONTIER CORONET	182.674	2011 KAWASAKI	MAN-B&W 6S70MC-C7.2	SS 01/21 DD 01/21	REGION MID USD 29 M	GREECE (Clients of Unisea)
SHAGANG HONGCHANG	179.469	2011 HYUNDAI	MAN-B&W 6S70MC-C8	SS 09/21 DD 08/19	REGION USD 33 M	U/D (Including 3 years T/C back at 20k p/d)
SHAGANG HONGFA	179.461				REGION USD 33 M	
VERONIQUE D	58.698	2012 NACKS	MAN-B&W 6S50MC-C C 4 X 30 T	SS 01/22 DD 11/19	REGION USD 16 M	GREECE
MERCURY OCEAN	53.452	2008 IWAGI	MAN-B&W 6S50MC-C C 4 X 30 T	SS 04/21 DD 04/21	USD 11,35 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NERISSA	299.235	2006 NACKS	MAN B&W 7S80MC6.1	SS 02/21 DD 02/21	REGION USD 34 M	GREECE
JIANGSU RONGSHENG NANTONG 1161	157.000	2019 JIANGSU NEW YZJ	MAN B&W 6S70ME-C8.1	N/A	USD 49,5 M	GREECE (Clients of Delta Tankers) (Basis delivery in Sep/2019)
SINGAPORE RIVER	115.126	2009 SASEBO	MAN B&W 6S60MC-C7.2	SS 03/19 DD 03/19	USD 23,5 M	GREECE (Clients of Roswell Tankers)
UNIQUE DEVELOPER	47.366	2010 ONOMICHI	MAN-B&W 6S50MC-C Epoxy, 4 pumps	SS 05/22 DD 05/20	USD 17 M	DENMARK
MAERSK MIZUSHIMA	45.902	2009 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.2 Epoxy, 4 pumps	SS 04/22 DD 04/20	REGION USD 16 M	U/D
MR KENTAURUS	46.541	2007 SUNGDONG	MAN-B&W 6S50MC-C Epoxy, 14 pumps	SS 07/22 DD 07/20	USD 13,7 M	Norway (Clients of Atlantica Shipping AS)
NORDIC RUTH	35.820	2000 DAEDONG	SULZER 6RTA48T Epoxy, 12 pumps	SS 04/20 DD 04/20	REGION MID USD 5 M	U/D

NEW BUILDING

The focus of ordering this week has been on the LNG market. DSME announced contracts for two firm plus up to four option 174,000cbm LNG carriers from BW Gas. Delivery of the firm vessels is due within 1H 2021. NYK announced orders at Samsung for two firm 174k CBM vessels similarly for delivery in 2021. In the smaller sizes, Hyundai Mipo signed contracts for one firm plus one option 30,000cbm LNG carriers with Knutsen for delivery at the beginning of 2021.

In tankers, Hyundai Heavy secured an order for four firm 158,000dwt Suezmax from Ciner Denizcilik for delivery from 2H 2020. In the smaller sizes, AVIC Dingheng added further to their orderbook with Ningbo Marine ordering a single 10,000dwt product tanker for delivery in mid-2020.

Austal announced the first order for their new facility in Vietnam for a single 94m (926 pax / 250 car) high speed vehicle and passenger catamaran from NIDCO (part of Government of the Republic of Trinidad and Tobago) with delivery in mid-2020.



RECYCLING

Updated EU list!

Let's begin on a positive note.

The European Commission has updated its list of approved ship recycling facilities in line with the new rules that come into force in 2019. The latest version of the list, now published, contains a total of 26 shipyards, including 23 facilities located in the European Union, 2 facilities in Turkey and 1 facility in the USA. This is obviously interesting as, up to now, only yards in the EU have been included on the list and this announcement could give encouragement to those yards recently inspected/visited in Alang, WC India by the EU. With the authorities having now approved yards from outside the EU, hopefully some positive news could be provided for those Alang recyclers anxiously awaiting the outcome of the recent inspections of their yards.

This latest list includes International Shipbreaking Limited in Brownsville, Texas, United States and two yards in Turkey operated by the LEYAL Group and many congratulations must be given to these yards for their impressive achievement.

In what has been a turbulent week globally for stock markets and steel prices, the recycling world seems to be resisting a sudden price drop. However, sentiment at the waterfront in the Indian subcontinent remains subdued, not knowing which direction the market will turn and whilst a lack of new units circulated to the market should help, the main problem is that several cash buyers have a vast amount of inventory in their hands ready to sell to the local yards but price levels are not supporting their over inflated acquisitions, therefore these cash buyers have a dilemma in hand as to whether they hold on to their tonnage or resell now at a loss.

It seems the USA/Chinese trade war uncertainty continues to hang over financial/commodity markets and many reports suggest the Chinese steel mills are becoming competitive in exporting Chinese steel billets globally which could possibly have a negative effect on domestic steel price levels. Let us hope we do not see a return of the flooding of the cheap Chinese steel billets previously experienced in 2015!

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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BELOKAMENKA (FSO)	360.717	1980	52.285/LDT	USD 400/LDT	AS IS LABUAN
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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KOTA JELITA	22.420	1997	7.426/LDT	USD 475/LDT	BANGLADESH (Including 300T bunkers)
PAUL ABRAO	22.020	1996	7.393/LDT	USD 460/LDT	AS IS COLOMBO (Including 300T bunkers)

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1385	+ 13	EURO/USD	1.13772	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2244	+ 47	YEN/USD	0.00887	IFO 380	366	407	411.5
BPI	1464	- 5	BRENT		IFO 180	403.5	435	484.5
BSI	955	+ 2	61.23		MGO	532.5	552	735



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