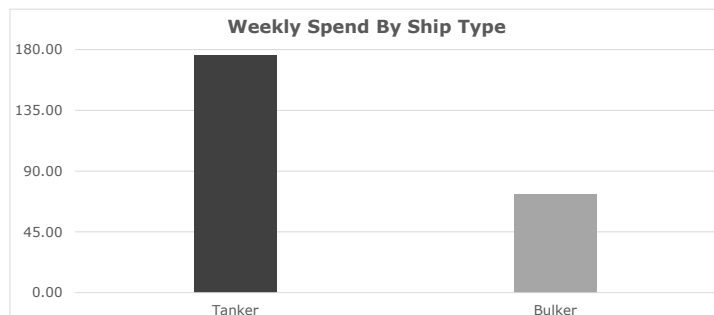
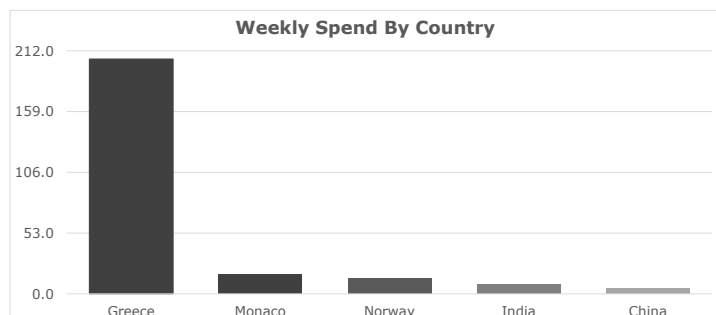


BLUE REPORT

Friday 07 December 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Frontier Coronet	Capesize	182,700	Kawasaki	2011	29		29.9	Unisea Shipping	Fukujin Kisen
Five Stars Beijing	Capesize	179,800	Sasebo	2010	23.1	At auction. Laid up Oct 16	28.2	Greek	Five Stars Fujian
Veronique D	Supramax	58,700	Nantong COSCO KHI	2012	16		15.9	Greek	Densan Shipping
Stella T	Handymax	48,200	Oshima	1997	4.7	DD Due	5.5	Chinese	Dianik Bross

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hull 1161	Suezmax	156,900	Jiangsu New YZJ	2019	49.5	Incomplete hull	53.7	Delta Tankers	Builder / Yard
Singapore River	Aframax	115,100	Sasebo	2009	23.25	Previous deal failed	22.0	Roswell Tankers Corp	K Line Singapore Pte
Gulf Valour	LR2	114,900	Samsung	2013	32.4		32.5	Greek	GEM
Gulf Vision	LR2	114,900	Samsung	2012	31.6		31.7	Greek	GEM
Unique Developer	MR2	47,400	Onomichi Dockyard	2010	17		16.6	Celsius Shipping	Unique Shipping
Ardmore Seatrader	MR2	47,100	Onomichi Dockyard	2002	8.2		7.2	Sanmar Shipping	Ardmore Shipping
MR Kentaurus	MR2	46,800	Sungdong	2007	13.7		14.1	Norwegian	Empire Navigation

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NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	VV	Buyer
4	Suezmax	158,000	Hyundai Heavy	2020	63.5	Inc TC to Koch	60.0	Ciner Shipping

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	VV	Buyer
2+4	Large LNG	174,000	DSME	2021	185		183.7	BW LNG
3	VLGC	84,000	Hyundai HI	2019-20	71.1		73.3	Kuwait Petroleum Corporation

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Marianne Stoeger	Kamsarmax	81,400	Sungdong	2011	11,900		SDTR Marine	6 Months
Explorer Oceania	Kamsarmax	81,100	Jiangsu Hantong	2015	12,750		Norden	6 Months
EM Sapphire	Supramax	54,800	Oshima	2009	9,750		Undisclosed	6 Months
Vinalines Green	Handymax	47,300	Oshima	1997	7,250		Seatrek Trans Pte	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Shamrock	Suezmax	156,500	Jiangsu Rongsheng	2011	19,000	Inc Options	Trafigura Beheer BV	9 Months
Ellie Lady	LR2	112,000	Sungdong	2009	17,000		Vitol	9 Months
Bareilly	Aframax	106,100	Hyundai Samho	2005	15,500		Navig8	6 Months
Swarna Jayanti	LR2	104,900	Hyundai HI	2010	17,250	Inc Options	Koch Logistics	6 Months
Flagship Violet	LR1	75,300	Hyundai HI	2011	13,750		Total	1 Year
Petali Lady	LR1	71,800	STX Offshore	2004	13,500		Clearlake	6 Months
Analipsi Lady	LR1	71,800	STX Offshore	2005	13,500		PV Trans	6 Months
Nave Bellatrix	MR2	50,000	Dae Sun	2013	11,500		ST Shipping	6 Months
Inviken	MR1	37,900	Hyundai Mipo	2009	11,500		Trafigura Beheer BV	1 Year
Zambezi Star	MR1	37,900	Hyundai Mipo	2010	11,500		Trafigura Beheer BV	1 Year

GAS

Name	Type	CBM	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Al Wukir	VLGC LPG	80,840	Hyundai HI	2008	580,000		Oriental Energy	1 Year

INDICES

CHARTERING

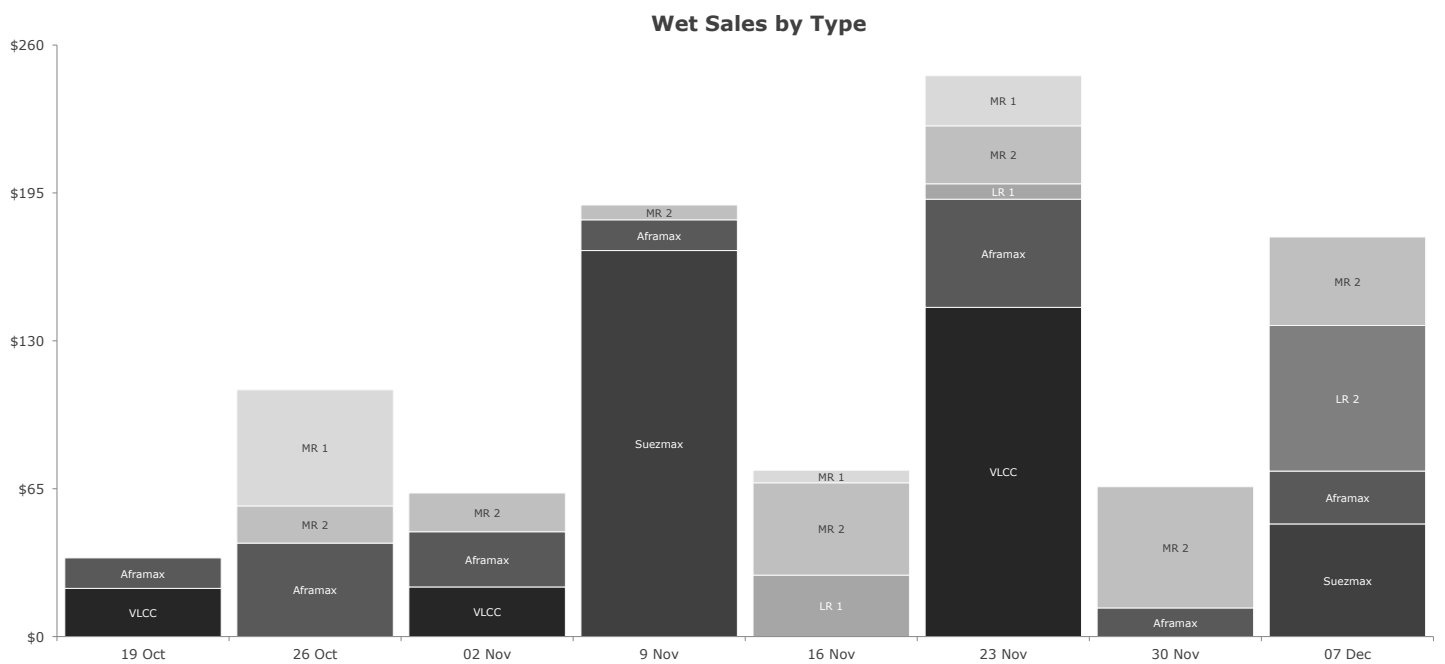
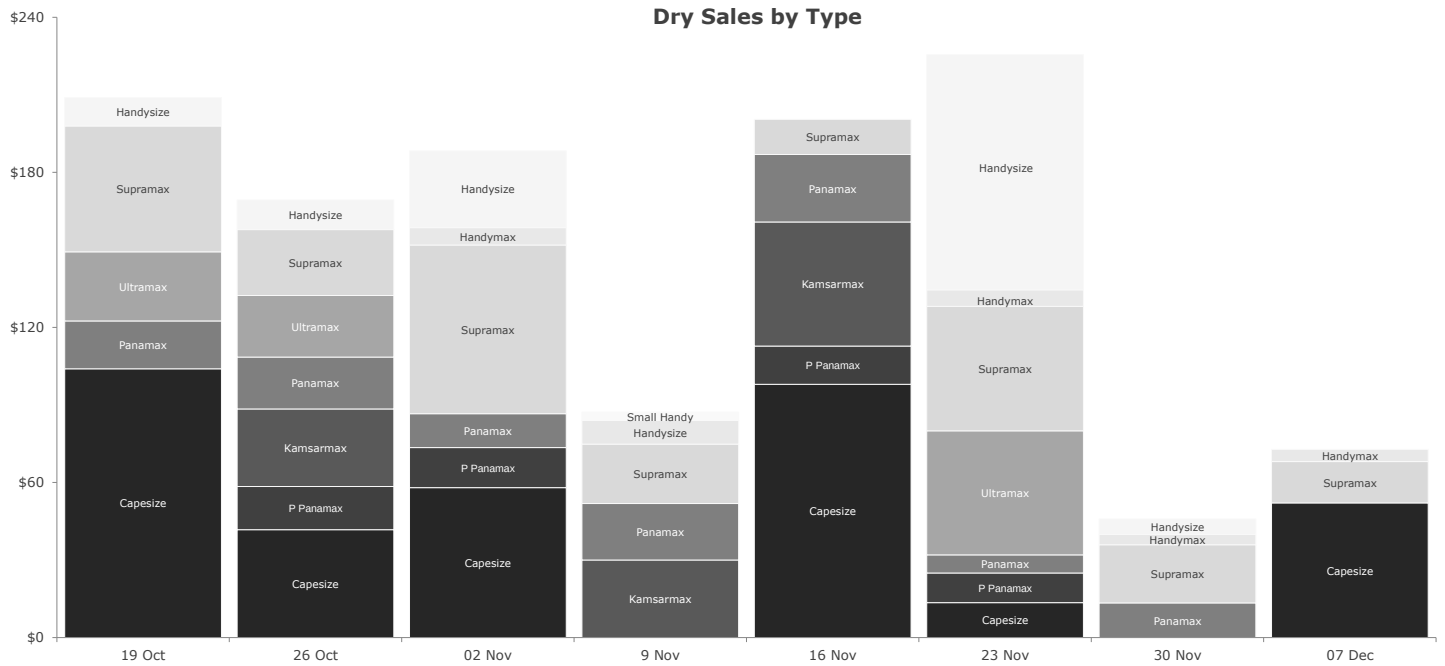
Baltic Dry	06/12/2018	29/11/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,339	1,281	58		2,145	12/12/13	290	11/02/16
Capesize \$	16,391	15,108	1,283		37,510	12/12/13	485	17/03/16
Panamax \$	11,777	11,636	141		16,645	12/12/13	2,314	04/02/16
Supramax \$	10,703	10,615	88		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,029	9,062		33	11,726	19/12/13	2,704	11/02/16

Baltic Wet	06/12/2018	29/11/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1168	1135	33		1,243	23/01/14	497	11/08/16
Clean Index	886	780	106		886	06/12/18	350	06/10/16

VesselsValue Indices	06/12/2018	29/11/2018	Up	Down
Bulker \$/dwt	206.02	206.56		0.5
Container \$/teu	4555.13	4586.51		31.4
Tanker \$/dwt	256.80	257.65		0.8
LPG \$/cbm	579.48	578.71	0.8	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
07/12/2018	1.28	1.14	112.84	1119.98	6.88
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	99.94 - 21/08/2016	1009.08 - 06/07/14	6.04 - 14/01/14

	07/12/2018	30/11/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	51.53	51.26	0.27		113.38	01/06/2014	27.12	12/02/2016
Gold	1,245.90	1,223.70	22.2		1,364.90	06/09/2016	1,054.18	01/12/2015
Corn	383.5	373.75	9.75		508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	445	450		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	430	435		5	520	21/05/2014	230	26/02/2016
FTSE 100	6,800.90	7,005.00		204.1	7,774	18/05/2018	5,537	11/02/2016
Dow Jones	24,947.70	25,338.84		391.14	26,657	21/09/2018	15,699	27/01/2014
Nikkei 225	21,678.68	22,351.06		672.38	23,870	19/01/2018	13,960	06/04/2014
SSEC, China	2,605.90	2,588.20	17.7		5,166	12/06/2015	2,004	09/03/2014

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