



Upward movement in the SSY Pacific Capesize Index led to a four-week high of 4,803 points, however, this still marked a sizeable annual drop of 2,104 points. The W.Australia-China iron ore spot rate gained \$0.50/t to \$7.50/t, as the Pacific round-voyage rate (basis 180k dwt) jumped to \$15,400/day from \$10,850/day the week before.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	26/11/2018	03/12/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.20	8.65
DAMPIER/QINGDAO	150,000/10%	10.0%	7.00	7.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.85	12.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.00	11.55
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.50	11.70
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.75	8.20
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.05	13.35
NSW/ZHOUSHAN	130,000/10%	10.0%	9.25	9.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.17	0.17
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.83	2.60
		100.0%		
<b>CALCULATED INDEX</b>			<b>4,447</b>	<b>4,803</b>
Change on Previous Week			+277	+356
Change on Four Weeks Ago			-1,665	-1,345
Change on Previous Year			-1,762	-2,104
Change on Two Years Ago			-458	+451

SSY Pacific Capesize Index

