



Sale and Purchase



Hellas S&P Weekly Bulletin

03 December 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PM HAYABUSA	58.065	2013 TSUNEISHI CEBU	MAN-B&W 6S50MC-C C 4 X 30 T	SS 11/20 DD 11/20	N/A	U/D
ANJELIQUE D	58.689	2012 NACKS	MAN-B&W 6S50MC-C C 4 X 30 T	SS 06/19 DD 06/19	REGION USD 16 M	GREECE
MOUNT TRAVERS	28.484	2002 IMABARI	MAN-B&W 6S42MC C 4 X 30,5 T	SS 03/20 DD 03/20	REGION USD 6 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GAN-TRIUMPH	51.561	2010 HYUNDAI MIPO	MAN-B&W 6S50MC-C Epoxy, 12 pumps, IMO II	SS 12/20 DD 12/20	USD 19,5 M	NORWAY (Clients of Jo Shipping)
GAN-TRIBUTE	51.556			SS 09/20 DD 09/20	USD 19,5 M	
SISOULI PREM (Lpg)	49.011	1992 MITSUBISHI	MITSUBISHI 7UEC60LS 8 pumps	SS 06/21 DD 06/21	USD 10,5 M	CHINA
CHALLENGE POINT	45.997	2008 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 12/22 DD 12/20	REGION USD 14 M	GREECE

NEW BUILDING

A quiet week in the newbuilding market with no dry or wet orders to report.

In gas, HHI announced contracts with clients of CMM for two firm 174,000cbm LNG carriers for delivery in 2021.

It also came to light that Flensburger (FSG) took orders for two further 4,000lm RoRos for Siem. Delivery of both vessels is due within the second half of 2019.

Lastly Pola Rise, Russia ordered four 8,000dwt MPPs at domestic shipyard Krasnoye Sormovo for delivery in 2019. Container capacity is understood to be around 250 TEU.

RECYCLING

All eyes on Argentina!

We have witnessed another week of fewer negotiations showing further evidence that Owners and Cash Buyers remain in a 'watch and wait' mood as sentiment locally has been hit with local, and global, steel price depreciation.

With Bangladesh and Pakistan almost redundant in the market, India has also been subdued with the large volume of tonnage being held in certain cash buyers hands struggling to attract logical numbers for their resale value. With this in mind, several of those cash buyers appear to be holding onto the tonnage hoping that markets will rise in the forthcoming weeks. However, this could possibly be a risky move with the outlook from many being that no positive correction is around the corner. Fortunately where the Indian market is concerned, despite reduced steel prices, the currency has recovered against the U.S. Dollar by about 8% which balances out the situation.

Regarding global affairs, a crucial time could be upon us in relation to the G20 summit and importantly for the steel industry, where the respective leaders from USA and China had a meeting on Argentina.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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NORDIC AURORA	147.262	1999	24.901/LDT	USD 443/LDT	AS IS KHOR FAKKAN (Including 1.500 Tons bunkers, Green Recycling)	
NORDIC SPRITE	147.188			USD 443/LDT		
MOSCOW RIVER	106.522	1999	16.290/LDT	USD 440/LDT		
MOSCOW UNIVERSITY	106.474			USD 440/LDT		
PEARL	45.360	1997	12.615/LDT	USD 450/LDT		AS IS SINGAPORE

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1203	- 28	EURO/USD	1.13156	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1638	- 117	YEN/USD	0.00881	IFO 380	359	413	423.5
BPI	1469	+ 6	BRENT		IFO 180	398	445	489.5
BSI	945	+ 1	62.09		MGO	549	559	733

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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