PACIFICCAPESIZE INDEX

A sharp turnaround in fortunes towards the end of the week saw the SSY Pacific Capesize Index rise by a net 277 points week-on-week to 4,447 points. Nevertheless, it remains more than 1,700 points below the year-ago level. The strongest growth was in the W.Australia-China iron ore spot rate, which increased by \$0.65/t to \$7.00/t. Meanwhile, there was a \$2,000/day rise in the Pacific round-voyage rate (180k dwt) to \$10,850/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			19/11/2018	26/11/2018
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.90	8.20
DAMPIER/QINGDAO	150,000/10%	10.0%	6.35	7.00
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.45	11.85
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.65	11.00
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.25	11.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.25	7.75
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	12.75	13.05
NSW/ZHOUSHAN	130,000/10%	10.0%	8.75	9.25
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.46	-0.17
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.49	1.83
		100.0%		
CALCULATED INDEX			4,170	4,447
Change on Previous Week			-497	+277
Change on Four Weeks Ago			-1,659	-1,665
Change on Previous Year			-1,660	-1,762
Change on Two Years Ago			-226	-458

SSY Pacific Capesize Index

