



Sale and Purchase



Hellas S&P Weekly Bulletin

26 November 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SOUTHERN EXPLORER	177.493	2002 MITSUI	MAN-B&W 6S70MC	SS 04/20 DD 04/20	USD 13.5 M	GREECE
GENCO VIGOUR	73.941	1999 OSHIMA	SULZER 7RTA48T	SS 10/19 DD 10/19	USD 6.7 M	U/D
GENCO KNIGHT				SS 04/19 DD 04/19	USD 6.7 M	
OCEAN VENTURE	63.266	2016 CHENGXI	MAN-B&W 5G60ME-C9.2 C 4 X 30 T	SS 06/21 DD 06/19	USD 24 M	CHINA (Clients of Minsheng Financial Leasing)
OCEAN ENTERPRISE	63.261			SS 08/21 DD 09/19	USD 24 M	
FORTIS AMALTHEA	47.263	1999 OSHIMA	MAN-B&W 6S50MC-C C 4 X 25 T	SS 06/19 DD 06/19	USD 6.5 M	U/D
AYIA MARINA	45.217	1996 KANASASHI	mitsubishi 6UEC52LS C 4 X 25 T	SS 03/21 DD 02/19	REGION USD 4 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONT FALCON	309.064	2002 SAMSUNG	MAN-B&W 7S80MC-C	SS 10/22 DD 07/20	USD 30.9 M	FAR EAST (Incl. cash for termination of T/C)
TOLEDO SPIRIT	149.990	2005 DAEWOO	MAN-B&W 6S70MC-C	SS 07/20 DD 07/20	REGION USD 19 M	GREECE (Clients of Eurotankers)
SCF ALTAI	159.417	2001 HYUNDAI	MAN-B&W 6S70MC-C7	SS 12/21 DD 03/20	REGION USD 13 M	GREECE
AEGEAN FAITH	106.074	2003 HYUNDAI	MAN-B&W 6S60MC-C	SS 02/23 DD 12/20	REGION MID 12 M	GREECE (Clients of Avin)
PHOENIX ALPHA	104.707	2003 DAEWOO	MAN-B&W 5S70MC	SS 01/23 DD 11/20	USD 11.9 M	INDONESIA
HIGH PEARL	48.045	2009 IWAGI	MAN-B&W 6S50MC-C Epoxy, 4 pumps	SS 08/19 DD 08/19	REGION USD 16 M	MONACO (Clients of Transocean)
SEAWAYS ALCESMAR	46.200	2004 STX	MAN-B&W 6S50MC6.1 Epoxy, 12 pumps, IMO III	SS 12/19 DD 12/18	REGION MID USD 9 M	GREECE
PRIME SPLENDOR	45.217	1996 MINAMINIPPON	MAN-B&W 7S50MC Zinc, 20 pumps, IMO II/III	SS 12/21 DD 01/20	USD 5 M	CHINA



NEW BUILDING

Klaveness added a sixth unit to their series of combination carriers at Yangzijiang with one further 83,500dwt vessel for delivery within the end of 2020.

JMU are also understood to have taken an order for two firm 82k Kamsarmax similarly for delivery in 2020. COSCO Shipping placed an order at compatriot yard COSCO Dalian for five firm plus four option 62,000dwt Pulp Carriers.

One order in tankers, with New Times securing an order for two firm plus two option 156,000dwt Suezmax from NGM Energy with delivery at the end of 2020.

RECYCLING

Toss the Coin!

Another 'low-key' week has been experienced and the mixed feelings within the industry are leaving Buyers unsure which direction the market is heading and how, or if, to offer for any available tonnage. This lack of confidence that has developed amongst some cash buyers is certainly hindering any possibility of increased price levels.

With the Bangladeshi elections looming (end December/early January but exact date still yet to be announced), reports suggest that all the end-users (recyclers) are now happy to sit back and refrain from offering for units until these have taken place. This is therefore putting cash buyers in difficult positions as they weigh up their bids to offer to ship owners without any interest from the yards. It would appear therefore that the Bangladeshi market will slow steam towards the end of this year.

In this respect, and with the Pakistani currency facing devaluation woes against the U.S. Dollar, India looks set to lead the way into 2019 evidenced by the acquisition of the few vessels committed this week and could well be the main purchasing nation for the time being in the Indian subcontinent.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
LADY MELIS	25.739	1992	7.086/LDT	USD 197/LDT	AS IS "ABIDJAN" (For eventual resale/recycling in Nigeria)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1093	+ 75	EURO/USD	1.13317	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1358	+ 269	YEN/USD	0.00885	IFO 380	380.5	436.5	434
BPI	1376	- 2	BRENT		IFO 180	405.5	468.5	525
BSI	952	- 4	60.25		MGO	561.5	578	752.5

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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