PACIFIC CAPESIZE INDEX

19TH NOVEMBER 2018

SIMPSON | SPENCE | YOUNG

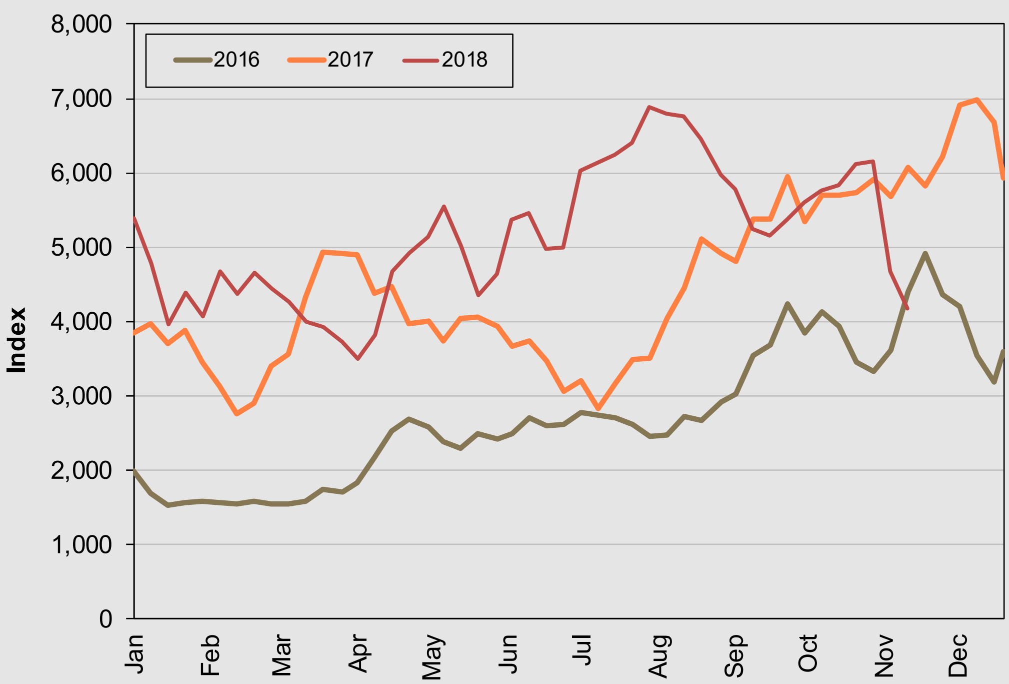
A further 497 point weekly fall saw the SSY Pacific Capesize Index drop to the lowest level since April at 4,170 points. Weaker timecharter earnings were compounded by a decline in bunker prices, the price of Singapore IFO 380 CST fell by almost 9% week-on-week. The Pacific round-voyage rate (180k dwt) dropped by $2,050/day to $8,850/day, while there was a $0.45/t decline in the W.Australia-China iron ore spot rate to $6.35/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	12/11/2018 $/t	19/11/2018 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.85	7.90
DAMPIER/QINGDAO	150,000/10%	10.0%	6.80	6.35
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	12.50	11.45
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	11.70	10.65
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	12.25	11.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.15	7.25
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.75	12.75
NSW/ZHOUSHAN	130,000/10%	10.0%	9.65	8.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.05	-0.46
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.84	1.49
		100.0%		
CALCULATED INDEX			**4,667**	**4,170**
Change on Previous Week			-1,481	-497
Change on Four Weeks Ago			-1,100	-1,659
Change on Previous Year			-1,399	-1,660
Change on Two Years Ago			+1,054	-226

SSY Pacific Capesize Index



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