Sale and Purchase

Hellas S&P Weekly Bulletin

19 November 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NEW SHANGHAI	180.145	2011 DALIAN	MAN-B&W 6S70MC-C	SS 01/21 DD 01/21	USD 98 M (En Bloc)	SINGAPORE (Clients of Berge Bulk)
NEW HUZHOU	175.908	2010 JINHAI	MAN-B&W 6S70MC	SS 06/20 DD 06/20		
NEW QUZHOU	175.908			SS 09/20 DD 09/20		
NEW TAIZHOU	175.885			SS 05/20 DD 05/20		
ATTIKOS	178.929	2012 SUNGDONG	MAN-B&W 6S70MC-C	SS 01/22 DD 12/19	USD 32.5 M	U/D
HOUYO	93.492	2007 NAMURA	MAN-B&W 6S60MC	SS 01/21 DD 01/21	USD 14.8 M	U/D
KINKO MARU	91.860	2001 IMABARI	MAN-B&W 6S60MC	SS 10/21 DD 08/19	MID USD 11 M	CHINA
N/B HULL SS-200	82.000	2018 TSUNEISHI ZHOUSHAN	MAN-B&W 6S60ME-C8.2	N/A	REGION USD 30 M	SINGAPORE (Clients of BW)
ALCYON	75.247	2001 HYUNDAI SAMHO	MAN-B&W 6S60MC	SS 08/20 DD 08/20	USD 7.45 M	U/D
SSI INVINCIBLE	57.017	2010 ZHEJIANG	MAN-B&W 6S50MC-C8.2 C 4 X 36 T, TIER II	SS 01/20 DD 10/19	USD 12.3 M	CHINA
OCEAN VENDOR	56.874	2012 XINGANG	MAN-B&W 6S50MC-C MCR C 4 X 30 T	SS 01/21 DD 01/19	REGION USD 26 M (En Bloc)	CHINA
OCEAN CARRIER	56.853			SS 05/21 DD 04/19		
RED JACKET	52.224	2008 OSHIMA	MITSUBISHI 6UEC50LSII C 2 X 40 T	SS 06/23 DD 04/21	REGION USD XS 14 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TIANJIN	319.896	2015 JINHAI	MAN-B&W 6S90ME-C8	SS 06/20 DD 06/20	USD 114 M (En Bloc)	GREECE
GC FUZHOU	319.725	2014 JINHAI		SS 11/19 DD 11/19		
PETROVSK	106.499	2004 TSUNEISHI ZOSEN	MAN-B&W 6S60MC	SS 01/19 DD 01/19	USD 12.8 M	GREECE (Clients of NGM)
FPMC P GLORY	73.800	2009 STX (JINHAE)	MAN-B&W 7S50MC-C Epoxy, 3 pumps	SS 10/19 DD 10/19	REGION MID-HIGH 14 M	EUROPE
KING DANIEL	73.720	2008 NEW CENTURY	MAN-B&W 5S60MC-C7.1 Epoxy, 3 pumps	SS 09/23 DD 10/21	USD 13,5 M	NORWAY
KING DOUGLAS	73.666			SS 06/23 DD 09/21	USD 13,5 M	
FPMC 17	46.872	2009 CSC JINLING	MAN-B&W 6S50MC-C Phenolic Epoxy, 14 pumps	SS 01/24 DD 11/20	MID USD 10 M	U/D

KAZDANGA	37.312	2007 HYUNDAI MIPO	MAN-B&W 6S50MC-C Epoxy, 12 pumps	SS 06/20 DD 06/20	USD 11 M	EUROPE
KRASLAVA	37.258				USD 11 M	
ORE	40.791	1996 ULJANIK (CRO)	MAN-B&W 6S50MC Epoxy, 10 pumps	SS 07/21 DD 01/20	MID USD 5 M	CHINA (Clients of Zhongshi Ocean)

NEW BUILDING

A relatively busy week in the newbuilding market. In dry, BOCOM Leasing have finalized orders for 10 firm 180,000dwt Capesize at SWS for charter to Shandong Shipping Corporation. Delivery is understood to be due from end 2020. Wah Kwong contracted two firm 82,000dwt Kamsarmax at Chengxi with delivery of both vessels in 2021.

One order in the specialized tanker market with Wilmar International contracting two firm plus up to four option 19,700dwt coated IMO2 tankers at Wuchang. Delivery of the firm vessels is due within the end of 2020.

A very active week in terms of new feeder ordering. Zhoushan Changhong took orders for two firm plus up to four option 2,700 TEU feeders from Sea Consortium, and the same number of 1,800 TEU vessels from a yet to be confirmed buyer. Delivery of both series starts end 2020. Wan Hai lines also finalized an order for 12 firm plus four option 2,000 TEU vessels at Huangpu Wenchong, with delivery from early 2021.

In the passenger/ferry markets, Sunstone Ships Inc. is understood to have signed additional contracts at China Merchants Heavy (CMHI) for 200pax polar cruise vessels – taking the total series to five units. The first in the series is due to deliver at the end of next year. Dae Sun took an order from domestic ferry company Hanil Express for a further 900pax / 196 car ferry for delivery in 2020.

Lastly, Weihai Haida announced a contract at Shandong Huanghai for a single 2,300pax / 2,600lm ropax ferry.

RECYCLING

<u>On a Tightrope!</u>

A somewhat muted position has been evident this week amongst the industry players with the market seemingly hanging in a precarious position, making it difficult to predict which side of the line the sentiment will turn. Generally, it would appear all markets are adopting a 'wait and see' attitude with Buyers possibly trying to extract some knowledge from the economic climate globally before they take a further speculative stance. Some parties are expecting a rebound in the domestic steel rates but any potential increase in price levels for ships are meeting some resistance for the time being until confidence returns.

The annual spike usually seen in the 4th quarter of the year has so far not materialized, giving credence to the uncertainty currently felt by many players in the industry but the lack of available units now noticeable may help to steer some positivity back into the actual recycler's minds. With the freight market in the dry sector starting to come under pressure after a stirring year, maybe some dry bulk units may be forthcoming for Buyers to sink their teeth into again, but obviously this remains dependent on how long the current weak rates continue.

Whilst the Bangladeshi market has been the most stable of recent weeks, it is now understood that there are problems with local banks opening Letters of Credits and subsequently, placing cash buyers with tonnage in hand into a difficult position. This could be the one potential issue that could currently affect a positive turnaround and hope that this is just a 'small period' blip.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
VEDIKA PREM	42.253	1993	9.122 LDT	USD 440/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER

BALTIC INDEX		
BDI	1031	+ 11
BCI	1057	+ 50
BPI	1453	- 13
BSI	969	- 1

EXCHANGE RATE	
EURO/USD	1.14172
YEN/USD	0.00886
BRENT	
66.96	

BUNKER PRICES			
BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
IFO 380	411	476.5	468
IFO 180	448	505.5	538.5
MGO	623	645.5	768.5

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