

COMPASS MARITIME WEEKLY REPORT



GLENPOINTE CENTRE WEST, FIRST FLOOR, 500 FRANK W. BURR BOULEVARD TEANECK, NJ 07666 (201) 907-0009

November 16th 2018 / Week 46

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

Berge Bulk of Norway reportedly paid about \$98 mill. "en bloc" for a package of modern Chinese built Capesize bulk carriers from a Chinese leasing company. The Dalian built M/V "NEW SHANGHAI" (180,145 DWT/Built 2011 Dalian SB) was pegged at about \$27.5 mill. while the 3 Jinhai sisters M/V "NEW TAIZHOU" / "NEW HUZHOU" / "NEW QUZHOU" (176,000 DWT/Built 2010 at Jinhai Heavy Ind.) went for about \$23.5 mill. each levels.

Crude tanker rates are holding firm, led by VLCC's which are still obtaining \$40,000/day levels for modern tonnage from the MEG while older ships are getting low \$30,000/day levels.

As the price of Brent crude oil dropped from \$86/barrel at the start of October to about \$65-67/barrel this week we have seen a welcomed and significant drop in bunker prices.

Have a good weekend!

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TANKERS

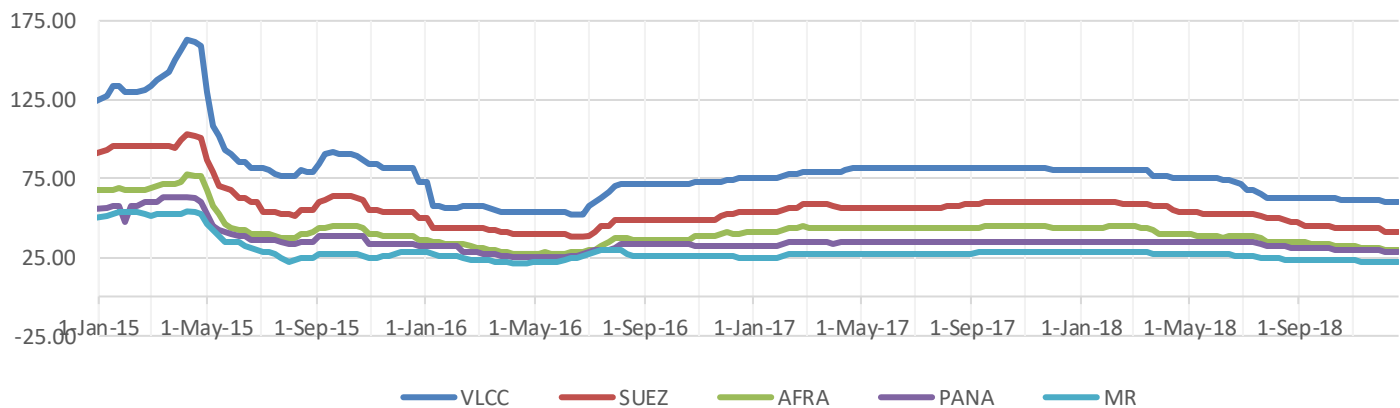
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
TOLEDO SPIRIT	159,342	2005	Daewoo	B&W	Coiled / 22,569ldt	\$17.5	Greek
DAEHAN 5043 / DAEHAN 5044	158,000	2020	Daehan		Tier III, scrubber fitted	\$61.5 each	Greek
NS CHALLENGER	109,000	2005	Hyundai Heavy	B&W	Coiled / 17,055ldt	\$10.54	Undisclosed
PEIRO VSK	106,449	2004	Tsuneishi	B&W	Coiled / 16,051ldt	\$12.8	Greek
KING DOUGLAS / KING DANIEL	73,666	2008	New Times	Man B&W	LRI / Coated/coiled / 15,600ldt	\$13.5 each	Greek
ALPINE MYSTERY / ALPINE MINUTE	49,999	2009	Hyundai	Man B&W	IMO III / Deepwell Pumps	\$16.9 each includes BWT S on order	Undisclosed
NARODNY BRIDGE	47,791	2003	Hyundai Mipo	B&W	IMO III / ICE 1A / SS/DD due / No BWT Sextension	\$8.5	India
ORE	46,228	1996	Uljanik	B&W	IMO III / 9,300ldt	\$5.5	China
TORM CLARA	45,999	2000	Daedong	B&W	IMO II / 9,625ldt	\$6.8	Undisclosed
MAJORQUE	3,645	2006	Torgem	Caterpillar	Twin Screw / Bunkering Tanker	\$3.5	Undisclosed

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	90.5	88	63	38	18
SUEZMAX	160,000	61	59	42	26	10
AFRAMAX	110,000	50.5	46	30	19	7
PANAMAX - LR1	70,000	44	41	29	15	5
MR TANKER	51,000	36.5	35	26	14	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



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BULK CARRIERS

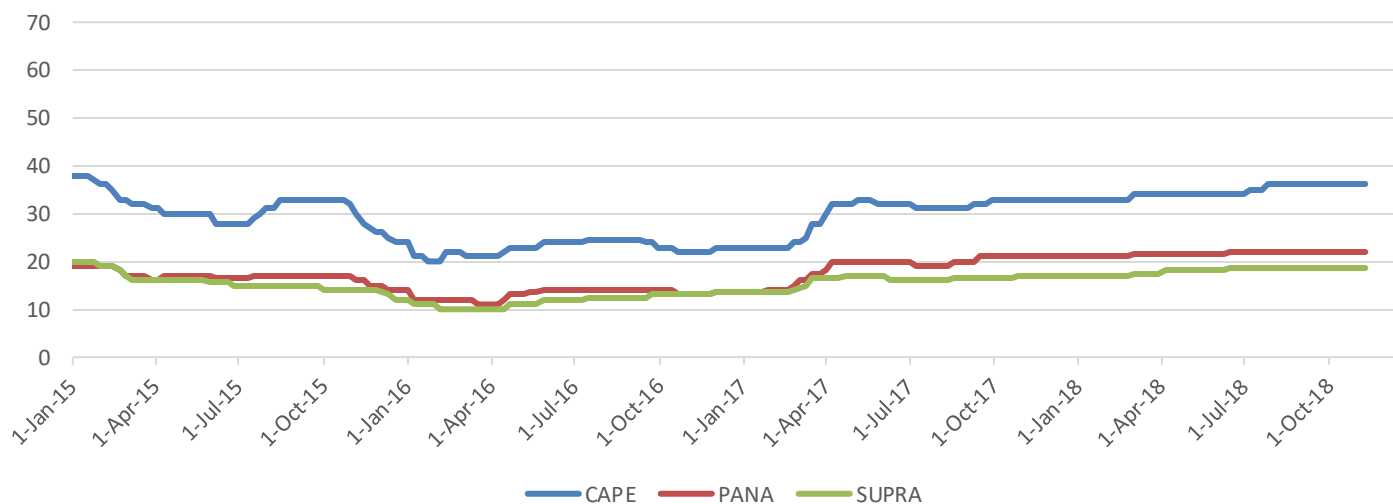
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
ATTIKOS	178,929	2012	Sungdong	Man B&W	9/9			\$32.5	China
TENTEN	81,336	2012	New Century	Man B&W	7/7			\$18.0	Undisclosed
TAURUS OCEAN	78,819	2008	Sanoyas	Man B&W	7/7			\$14.5	Greek
ALCYON	75,243	2001	Samho Heavy	B&W	7/7			\$7.45	China
PELAGOS	75,216	2008	Hudong-Zhonghi	Man B&W	7/7			\$11.95	Croatia
TRITON	75,009	2012	Penglai Jinglu	Man B&W	7/7			\$7.35	Greek
VELA	63,038	2015	Hantong Ship	Man B&W	5/5	4x30tc		\$20.0	Greek
GEMINI PIONEER	55,624	2008	Mitsui	Man B&W	5/5	4x30tc		\$13.5	Greek

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	50	51	36	25	12
PANAMAX	74,000	28.5	29	22	15	8
SUPRAMAX	56,000	26	27	18.5	14	6

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

No.	Size	Type	Yard	Delivery	Price (mill)	Comments	Owners

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2018	2019	2020	TOTAL
VLCC (200k+ dwt)	16	58	31	105
SUEZMAX (120k-199k dwt)	11	21	20	52
AFRAMAX (80k-119k dwt)	17	58	23	98
PANAMAX (60k-79k dwt)	5	14	14	33
HANDY TANKER (35k-50k dwt)	48	175	66	289

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2018	2019	2020	TOTAL
CAPE SIZE (100k+ dwt)	19	74	82	175
PAN/KAM (65k-99k dwt)	25	113	84	222
SUPRAMAX (40k-64k dwt)	32	85	60	177
HANDY SIZE (10k - 39k dwt)	29	65	29	123

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	1106	1092	809
BCTI	646	652	590

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	31,500	30,000
Suezmax	150,000	22,000	21,000
Aframax	110,000	17,000	16,500
LR2	105,000	15,500	14,500
LR1	80,000	13,500	13,000
MR	47,000	13,000	13,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1031	1147	1371
BCI	1057	1461	3153
BPI	1453	1495	1285
BSI	969	1003	845

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	17,800	16,000
PANAMAX	75,000	12,550	12,500
SUPRAMAX	52,000	12,200	12,000

COMPASS MARITIME WEEKLY REPORT



RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT (USD)
No Sales to Report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No Sales to Report					

Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
MT Vedika Prem	42,253	1993	9,122		\$440

Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No Sales to Report					

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2018	THIS DATE 2017	2017 TOTAL	2016 TOTAL
ULCC/VLCC	36	11	15	6
SUEZMAX	24	15	18	2
AFRAMAX	45	25	35	7
PANAMAX TANKER	8	7	11	4
CAPE/COMBO (80K DWT +)	15	30	38	80
PANAMAX BULKER	2	54	55	104
POST PANAMAX BULKER	0	4	4	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	N/A	N/A	N/A
SUB-CONTINENT	\$455	\$455	\$440



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
INSPIRE									

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

<u>BUNKER PRICES (US\$/ton)</u>	<u>ROTTERDAM</u>	<u>FUJAIRAH</u>	<u>SINGAPORE</u>	<u>PIRAEUS</u>
380 CST	451.50	400.00		456.50
180CST	482.00	471.00		488.00
MGO	726.50	660.00		696.50

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