

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

12TH
NOVEMBER
2018

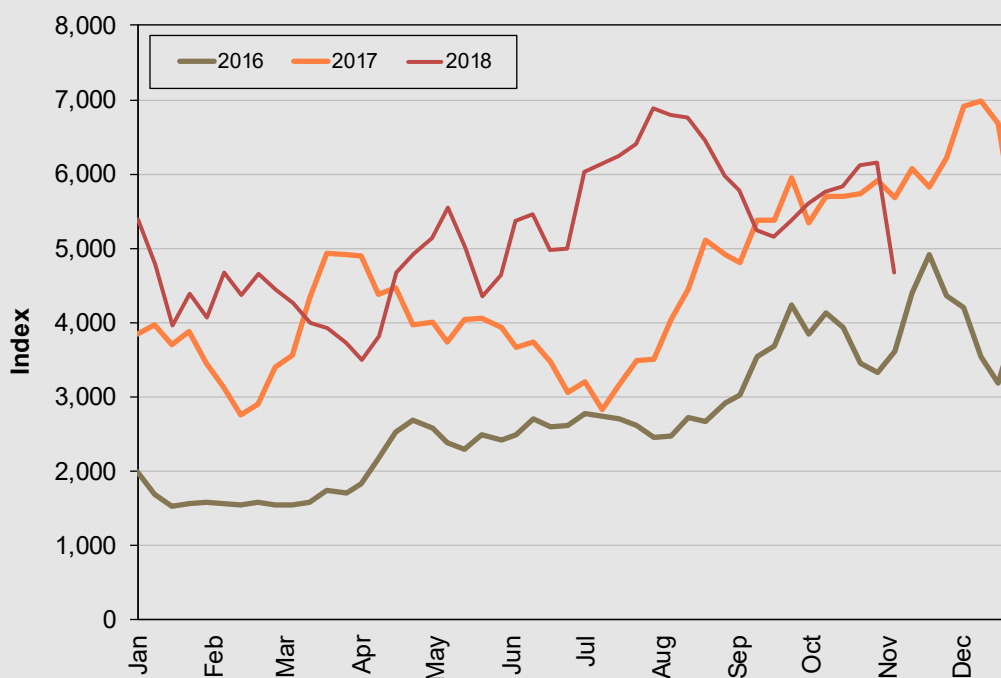
The SSY Pacific Capesize Index plunged by 1,481 points week-on-week to the lowest level since the first week of June at 4,667 points as disruption to W.Australian iron ore supply following the closure of BHP Billiton's rail network after 5 November derailment contributed to falling earnings. The W.Australia-China iron ore spot rate declined by \$1.85/t to \$6.80/t, while the Pacific round-voyage rate (180k dwt) dropped by \$8,100/day to \$10,900/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	05/11/2018	12/11/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.65	8.85
DAMPIER/QINGDAO	150,000/10%	10.0%	8.65	6.80
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	16.55	12.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.70	11.70
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.95	12.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.35	8.15
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.65	13.75
NSW/ZHOUSHAN	130,000/10%	10.0%	11.95	9.65
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.73	-0.05
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.21	1.84
		100.0%		
CALCULATED INDEX			6,148	4,667
Change on Previous Week			+36	-1,481
Change on Four Weeks Ago			+547	-1,100
Change on Previous Year			+474	-1,399
Change on Two Years Ago			+2,829	+1,054

SSY Pacific Capesize Index



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