



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

12TH
NOVEMBER
2018

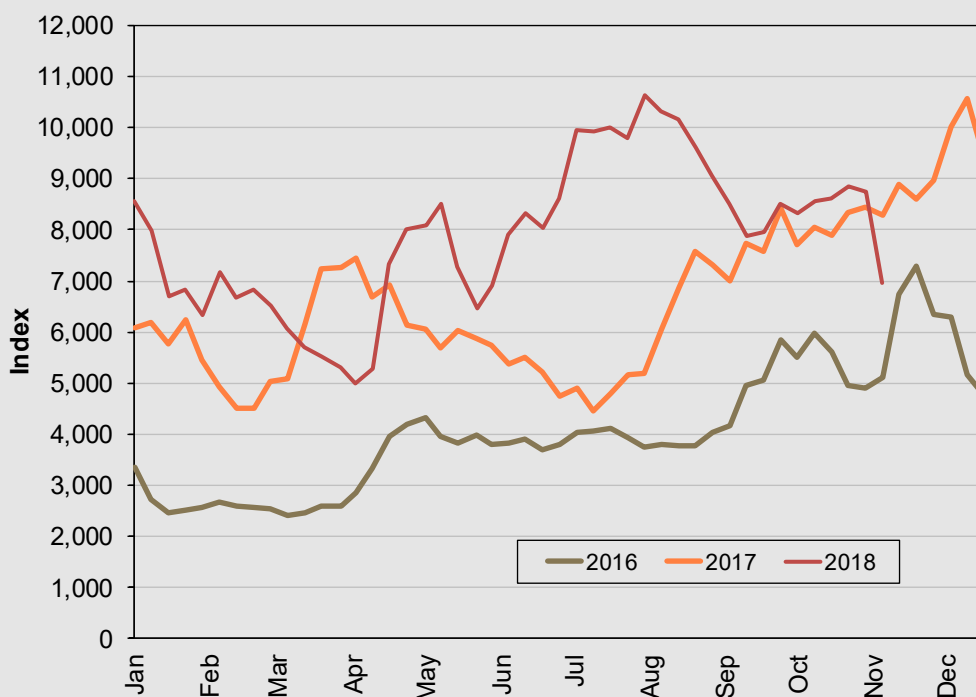
A tonnage build-up off Brazil, coupled with a weaker Pacific market, contributed to a 1,774 point decline in the SSY Atlantic Capesize Index to a 23-week low of 6,968 points. There were declines of \$6,500/day and \$9,000/day in the Atlantic round-voyage (180k dwt) and fronthaul rates to \$11,000/day and \$24,650/day, respectively.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	05/11/2018	12/11/2018
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	4.65	4.05
TUBARAO/ROTTERDAM	160,000/10%	10.0%	10.25	8.55
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	10.25	8.65
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	10.50	9.10
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	10.25	8.85
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	23.70	18.65
TUBARAO/JAPAN	160,000/10%	10.0%	21.45	16.45
TUBARAO/QINGDAO	160,000/10%	10.0%	20.90	15.90
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	5.68	4.16
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.96	1.86
		100.0%		
CALCULATED INDEX			8,742	6,968
Change on Previous Week			-118	-1,774
Change on Four Weeks Ago			+422	-1,598
Change on Previous Year			+465	-1,626
Change on Two Years Ago			+3,829	+1,864

SSY Atlantic Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
ASSOCIATE OFFICES | Bergen | Bermuda | Copenhagen | Hong Kong | Houston | London | Mumbai | Miami |
New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Varna | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.