



## Sale and Purchase



Hellas S&P Weekly Bulletin

12 November 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OLGA V	81.645	2017 NAMURA	MAN-B&W 6S60ME-C8.2	N/A	REGION USD 30 M	U/D
TAURUS OCEAN	78.819	2008 SANOYAS	MAN-B&W 7S50MC-C	SS 06/20 DD 06/20	REGION MID USD 14 M	GREECE
TRITON	75.336	2001 HYUNDAI SAMHO	MAN-B&W 6S60MC	SS 12/20 DD 12/20	USD 7.35 M	GREECE
VELA	63.042	2015 HANTONG	MAN-B&W 5S60ME-C8.2 C 4 X 30 T	SS 01/20 DD 01/20	REGION USD 20 M	GREECE
GEMINI PIONEER	55.624	2008 MITSUI	MAN-B&W 6S50MC-C C 4 X 30 T	SS 05/23 DD 03/21	USD 13.6 M	GREECE
NEW KOSMOS	56.011	2005 MITSUI	MAN-B&W 6S50MC-C C 4 X 30,5 T	SS 08/20 DD 08/20	USD 11 M	U/D
LOVELAND ISLAND	28.316	2010 IMABARI	MAN-B&W 6S42MC C 4 X 30 T	SS 10/20 DD 10/20	USD 9.5 M	U/D

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ALTER EGO I	308.500	2001 SAMSUNG	MAN-B&W 7S80MC	SS 05/21 DD 10/19	LOW-MID USD 20 M	FAR EAST
SHAMROCK	156.516	2011 JIANGSU	MAN-B&W 6S70MC-C	SS 06/21 DD 09/19	LOW USD 30 M	DENMARK (Clients of Navigare) (Vessel is fixed on 4 years TC and will be upgraded with a scrubber/BWTS after 1 year)
YASA GOLDEN BOSPHORUS	115.867	2007 SAMSUNG	MAN-B&W 6S60MC-C	SS 02/20 DD 02/20	USD 20 M NET	INDONESIA (Cleints of Soechi)
HS TOSCA	115.326	2004 SAMSUNG	MAN-B&W 6S60MC-C7.1	SS 10/19 DD 10/19	MID USD 13 M	UK (Clients of Union Maritime)

### NEW BUILDING

In dry, Japanese JV yards NACKS and DACKS both added two 61k Ultramax each from Jiangsu Ocean Shipping – with all four units due for delivery in 2020.

The focus of ordering in tankers this week is on the specialized products space. Wuchang Shipbuilding signed contracts with Sinochem Shipping for two firm plus two option 7,200dwt stainless tankers, with both firm vessels due for delivery in 2020. Daitoh Trading are understood to have ordered a series of 16k stainless tankers with three vessels at Fukuoka and two at Usuki. Delivery is due from end 2020.

SITC added to their container orderbook at Yangzijiang with the addition of three 2,700 TEU feeders for delivery end 2020 and into early 2021. Dae Sun also took an order for a single firm (plus one option) 1,000 TEU vessel from domestic owner Namsung Shipping to deliver in 2020.

In Gas, clients of Cardiff have added a fifth 174,000cbm LNG carrier at HHI with the latest vessel due for delivery in 2021.



## RECYCLING

### Toss the coin!

It has been a fairly subdued week in the world of ship recycling as the Diwali celebrations caused the majority of buyers to lose their appetite and step away from any negotiations to spend time with their families.

This has also resulted in any readily available unit for sale for recycling to be temporized and possibly restart next week once the festivities are finished. The problem we now have however, is it anyone's guess as to where the market returns next week following the volatile period witnessed 'pre-Diwali'. With several parties suggesting the previous sales were speculative to say the least, many units remain in the hands of the cash buyers unsold due to the lack of support from the actual recycling destinations.

Furthermore, we expect a steady flow of tonnage to supply the market until the end of the year, with the freight rates in the Container sector containing to put these units under pressure which should present the market with many more candidates from this sector. The tidal wave of tanker tonnage that we experienced at the start of the year looks to be over as the traditional winter spike in rates has given Owners the opportunity to make some gains again chartering their ageing units.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MEGA INNOVATION (Heavylifter)	17.562	2009	9.448 LDT	USD 352/LDT	AS IS "KOREA"

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
INTAN	178.521	1968	30.635 LDT	USD 443.5/LDT	BANGLADESH
SAMO C	46.538	1989	9.550 LDT	USD 325/LDT	AS IS "CUBA"

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
AKINADA BRIDGE	71.366	2001	23.901 LDT	USD 480/LDT	INDIAN SUB-CONT
BELLA J	24.370	1995	8.184 LDT	USD 455/LDT	AS IS HONG KONG

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1147	- 84	EURO/USD	1.13294	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1461	- 286	YEN/USD	0.00878	IFO 380	433.5	504	486.5
BPI	1495	- 1	BRENT		IFO 180	479	530.5	542.5
BSI	1003	- 10	70.90		MGO	656	673.5	773

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