



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: November 09th 2018 (Week 45 Report No: 45.18)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	117,000,000	1	266,629	10	-36%	0%
Tankers	11	145,300,000	2	335,757	13	22%	0%
Gas Tankers	0	0	0	0	0		
General Cargo	5	11,200,000	0	0	5		
Containers	0	0	7	133,080	7	-100%	75%
Reefers	0	0	1	4,395	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	25	273,500,000	11	739,861	36	0%	57%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	0	0	0	0	-100%
Tankers	1	320,000	92,000,000	0	-86%
Gas Tankers	5	334,700	0	5	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	3	0	0	3	50%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	654,700	92,000,000	8	-61%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
FRONTIER AMBITION	180,253 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$29.5 MIL TO UK BYRS	163.66
SCANDINAVIAN EXPRESS	93,038 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$15.8 MIL TO GREEK BYRS.	169.82
TC GOLD	58,096 DWT BLT 11 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$16.4 MIL TO GREEK BYRS.	282.29
NEW KOSMOS	56,011 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.2 MIL TO INDONESIAN BYRS	199.96
MAEMI SPIRIT	53,505 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.2 MIL TO GREEK BYRS.	209.33
NEW EVEREST	35,065 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,007 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS.	313.70
OCEANIC HAWK	29,027 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$9.2 MIL TO UNDISCLOSED BYRS.	316.95
LOVELAND ISLAND	28,316 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	335.50
OLGA	18,319 DWT BLT 96 JPN 4 HO HA CR 3 x 30 T B&W 7,671 BHP SOLD FOR ABT US \$3.2 MIL TO UNDISCLOSED BYRS.	174.68

TANKERS		US\$/Dwt
SHAMROCK	156,516 DWT BLT 11 CHR DH 12 TNKS COILED OIL CAP. 167,554 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$31 MIL TO EUROPEAN BYRS.T/C ATTACHED.	198.06
EUROPEAN SPIRIT	151,848 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 166,426 CBM B&W 22,920 BHP SOLD FOR ABT US \$15.7 MIL TO GREEK BYRS.	103.39
HS TOSCA	115,635 DWT BLT 04 KRS DH 14 TNKS COILED OIL CAP. 124,258 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$13.5 MIL TO GREEK BYRS.	116.75
DHT SOPHIE	112,045 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 124,725 CBM B&W 19,415 BHP	108.5
DHT CATHY	111,928 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 124,725 CBM B&W 19,460 BHP SOLD ENBLOC FOR ABT US \$24.3 MIL TO GREEK BYRS.	
PACIFIC LAGOON	105,657 DWT BLT 99 KRS DH 12 TNKS COATED - COILED OIL CAP. 121,018 CBM B&W 19,060 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	75.72
NORD INNOVATION	47,981 DWT BLT 10 JPN DH 16 TNKS OIL CAP. 52,699 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.3 MIL TO TURKISH BYRS. DELIVERY BSS BWTS FITTED AND DD PASSED.	360.56
MAERSK MISAKI	47,980 DWT BLT 11 JPN DH 16 TNKS OIL CAP. 53,806 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.7 MIL TO UNDISCLOSED BYRS.	348.06
RAMIRA	16,978 DWT BLT 08 TRK DH 12 TNKS COATED OIL CAP. 19,624 CBM MAN-B&W 8,565 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.ICE CLASS 1A.	795.15
MAJORQUE	3,645 DWT BLT 06 TRK DH 10 TNKS COATED - COILED OIL CAP. 3,134 CBM CATERPILLAR 2,558 BHP SOLD FOR ABT US \$3.5 MIL TO UNDISCLOSED BYRS	960.22
AZUR	2,609 DWT BLT 99 TRK DH 10 TNKS COATED - COILED OIL CAP. 2,500 CBM MAN-B&W 1,740 BHP SOLD FOR ABT US \$1.8 MIL TO UNDISCLOSED BYRS.	689.92

GENERAL CARGO		US\$/Dwt
KINE	3,000 DWT BLT 96 SVK 1 HO HA 118 TEU DEUTZ 1,530 BHP	
ANNE	2,800 DWT BLT 95 NTH 1 HO HA 205 TEU STORK-WERKSPOOR 2,447 BHP	
KRISTIN D	2,780 DWT BLT 97 NTH 1 HO HA 205 TEU STORK-WARTSILA 2,447 BHP	
TOVE	2,517 DWT BLT 96 SVK 1 HO HA 82 TEU DEUTZ 1,835 BHP	
NINA	2,516 DWT BLT 97 SVK 1 HO HA 105 TEU DEUTZ 1,835 BHP	
SOLD ENBLOC FOR ABT US \$11.2 MIL TO NORWEGIAN BYRS		822.74

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	320,000	Hunter Group	NOR	Daewoo	SKR	2021	\$92.0 mil

Option declared. Total 8 out of 10 ordered at this yard.

GAS TANKERS - LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	20,000	Hartmann	GER	CIMC Sinopacific	PRC	2020	N/A

38,000 cbm.C-type tanks

GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	80,300	Mitsui O.S.K	JPN	Mitsubishi	JPN	2019	N/A
1	80,300	N.Y.K Line	JPN	Mitsubishi	JPN	2019	N/A
1	73,800	N.Y.K Line	JPN	Mitsubishi	JPN	2019	N/A

177,000 cbm

177,000 cbm

165,000 cbm

RORO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3		Norled	NOR	Sembcorp Tanjong	SPORE	2020	N/A

300 pax. 80 cars.

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 45-2018		WEEK 44-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	266,629	1	29,926	0%
Tankers	2	335,757	2	348,280	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	7	133,080	4	84,658	75%
Reefers	1	4,395	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	739,861	7	462,864	57%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 45-2018		WEEK 44-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	202,721	2	76,768	0%
India	2	18,506	0	0	
Pakistan	0	0	1	301,438	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	7	518,634	4	84,658	75%
TOTAL	11	739,861	7	462,864	57%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
STELLAR FAIR	266,629	1990	JAPAN	32,565	15,207,855	467	N/A

TANKERS							
INTAN	178,351	1968	JAPAN	29,800	13,231,200	444	BANGLADESH <i>UNDER TOW</i>
SAFFRON	157,406	1998	KOREA, SOUTH	22,615	10,357,670	468	N/A <i>AS IS COLOMBO. GAS FREE FOR HOT WORKS. INCL 700 T OF BUNKERS</i>

CONTAINERS							
MAGNAVIA	30,620	1996	POLAND	10,312	4,929,136	478	N/A <i>AS IS SPORE.</i>
BELLA J	24,370	1995	JAPAN	8,186	3,724,630	455	BANGLADESH <i>AS IS HONG KONG</i>
CIELO DI AGADIR	22,900	1996	POLAND	7,852	3,077,984	392	N/A <i>AS IS PORT SAID.</i>
SINAR BELAWAN	15,428	1994	JAPAN	4,965	2,184,600	440	N/A <i>AS IS SPORE.</i>
ROTHORN	14,587	1996	GERMANY	5,780	1,936,300	335	N/A <i>AS IS USA</i>
PETALIDI	14,111	1993	POLAND	3,724	1,757,728	472	INDIA
PACIFIC PEARL	11,064	1998	MALAYSIA	4,727	2,084,607	441	N/A

REEFER							
FOX BAY	4,395	1980	SPAIN	2,410	988,100	410	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 2/11/2018	MON 5/11/2018	TUES 6/11/2018	WED 7/11/2018	THUR 8/11/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk45 10/11/2017
DRY INDICES											
BDI	1,470	1,457	1,428	1,395	1,304	1,231	-239	-16.26%	1	0.08%	1,464
Handy	668	666	665	663	660	658	-10	-1.50%	46	7.52%	644
BHSI TC AVERAGE	9,653	9,617	9,599	9,579	9,529	9,500	-153	-1.58%	576	6.45%	9,392
Supramax	1,061	1,051	1,041	1,033	1,021	1,013	-48	-4.52%	112	12.43%	912
BSI 58 TC AVERAGE	11,857	11,743	11,633	11,542	11,424	11,346	-511	-4.31%	1,034	10.03%	10,528
Panamax	1,526	1,530	1,531	1,528	1,511	1,496	-30	-1.97%	156	11.64%	1,418
BPI TC AVERAGE	12,229	12,263	12,276	12,245	12,107	11,985	-244	-2.00%	1,237	11.51%	11,376
Capesize	2,530	2,502	2,397	2,296	1,968	1,747	-783	-30.95%	-534	-23.41%	3,360
BCI TC AVERAGE	18,693	18,412	17,768	17,033	14,959	13,287	-5,406	-28.92%	-1,838	-12.15%	22,613
WET INDICES											
BCTI	574	590	583	608	614	634	60	10.45%	-21	-3.21%	550
BDTI	1,152	1,143	1,134	1,116	1,104	1,097	-55	-4.77%	397	56.71%	803
CURRENCY EXCHANGE											
	previous week	FRI 2/11/2018	MON 5/11/2018	TUES 6/11/2018	WED 7/11/2018	THUR 8/11/2018		for the week	% change		
Y/\$	112.7843	113.0660	113.2150	113.3769	113.3136	113.8612		1.0769	0.95%		Japanese Yen
\$/GBP	1.2968	1.2968	1.3020	1.3075	1.3144	1.3112		0.0144	1.11%		Pound Sterling
INR/\$	73.2364	72.8247	73.0174	72.9793	72.4277	72.4715		-0.7649	-1.04%		Indian Rupee
\$/Euro	1.1396	1.1381	1.1396	1.1410	1.1459	1.1416		0.0020	0.18%		Euro
COMMODITIES BRENT-WTI											
	previous week	FRI 2/11/2018	MON 5/11/2018	TUES 6/11/2018	WED 7/11/2018	THUR 8/11/2018		for the week	% change		
\$ / US Bbl	72.89	72.83	73.17	72.13	72.07	70.65		-2.24	-3.07%		BRENT
\$ / US Bbl	63.69	63.14	63.10	62.21	61.67	60.67		-3.02	-4.74%		WTI
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 05/11/2018											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	62.435	0.075						
	AFRAMAX	Double Hull -5 years old	105,000	29.723	0.027						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	25.948	-0.012						
DRY BULK	CAPE SIZE	5 years old	180,000	36.126	-0.049						
	PANAMAX	5 years old	74,000	21.759	0.036						
	MITSUI SUPRAMAX	5 years old	56,000	18.426	-0.020						

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