



## Sale and Purchase



Hellas S&P Weekly Bulletin

05 November 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONTIER AMBITON	180.253	2010 KOYO	MAN-B&W 6S70MC-C	SS 03/20 DD 03/20	USD 29,5 M	EUROPE
OCEAN CLARION	176.952	2009 NAMURA	MAN-B&W 6S70MC	SS 03/22 DD 12/18	USD 29 M	NORWAY (Clients of Berge Bulk)
ARCHON	82.000	2018 ZHOUSHAN	MAN-B&W 6S50MC-C8	N/A	USD 20 M	CHINA
PRIME LILY	81.487	2012 SPP	MAN-B&W 6S60MC-C7.2	SS 07/22 DD 07/20	HIGH USD 20 M	GREECE
VOGE CHALLENGER	79.648	2010 NEW CENTURY	MAN-B&W 7S50MC-C7	SS 12/20 DD 12/20	REGION USD 13 M	GERMANY
OCEAN PANKAJ	64.000	2018 COSCO ZHOUSHAN	MAN-B&W 5S60ME-C8 C 4X30 T	N/A	USD 24.1 M	FAR EAST
U NOBLE	56.856	2012 XIAMEN	MAN-B&W 6S50MC-C TIER II - C 4X36 T	SS 01/22 DD 01/20	USD 12.5 M	CHINA
TRON LEGACY	56.444	2012 SINOTRANS	MAN-B&W 6S50MC-C7 TIER II - C 4X35 T	SS 01/22 DD 01/20	USD 13 M NET	CHINA
BULK ARGENTINA	55.477	2009 KAWASAKI	MAN-B&W 6S50MC-C C 4X30 T	SS 12/21 DD 12/19	USD 14.9 M	UK
MAEMI SPIRIT	53.482	2008 IWAGI	MAN-B&W 6S50MC-C C 4X30 T	SS 08/20 DD 08/20	REGION USD 11 M	GREECE
NEW DESTINY	53.554	2007 IWAGI	MAN-B&W 6S50MC-C8.1 4 X 30,5	SS 09/22 DD 08/20	VERY LOW USD 11 M	GREECE
CIELO DI TOCOPILLA	39.202	2014 ZHEJIANG	MAN-B&W 5S50ME-B9 C 4X35 T	SS 09/19 DD 09/19	USD 20 M	SWEDEN (For conversion)
APOSTOLOS II	34.682	2003 TIANJIN	SULZER 6RTA48T-B C 4X30 T	SS 07/23 DD 10/21	LOW USD 7 M	GREECE
OCEANIC HAWK	29.027	2010 SHIKOKU	MAN-B&W 6S42MC C 4X30 T	SS 06/22 DD 06/20	LOW USD 9 M	UNDISCLOSED

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DS VIDA	299.097	2003 NACKS	MAN-B&W 7S80MC	SS 12/18 DD 12/18	REGION USD 21 M	GREECE (Clients of NGM)
DHT SOPHIE	112.045	2003 HYUNDAI SAMHO	MAN-B&W 7S60MC	SS 10/23 DD 01/21	REGION USD 24.1 M (En Bloc)	GREECE
DHT CATHY	111.928	2004 HYUNDAI SAMHO		SS 01/19 DD 01/19		
NORD INNOVATION	47.981	2010 IWAGI	MAN-B&W 6S50MC-C BWTS fitted – epoxy, 4 pumps	SS 12/20 DD 12/18	HIGH USD 16 M	TURKEY (Clients of Densay)
ARDMORE DEFENDER	37.791	2015 HYUNDAI MIPO	MAN-B&W 6S50ME-B9.3 ECO - epoxy, 12pumps	SS 02/20 DD 02/20	USD 25.7 M	NORWAY (Clients of Ocean Yield) (12yrs BBB, 10% Sellers credit)
ARDMORE DAUNTLESS	37.764				USD 25.3 M	



### NEW BUILDING

In dry, Wisdom Marine added a fourth vessel to their series of 82k Kamsarmax at JMU, with delivery of the latest vessel understood to be within end 2020. It also came to light that H. Vogemann added a third 38.8k Handysize at Kouan with delivery similarly in 2020.

In wet, Hunter Tankers announced the addition of an eighth VLCC at DSME with delivery due in 2020.

Looking at the passenger market, Sembcorp took order for three 300pax / 80 car ferries from Norled – with delivery of the dieselelectric vessels due at the end of 2020. Virgin Voyages also announced that they have added the fourth in a series of 2,800 berths / 110,000 GT cruise vessels at Fincantieri for delivery at the end of 2023.

### RECYCLING

#### Presumptions!

As we approach the Diwali festivities, buying interest has started to quieten but the Indian sub-continent remains volatile, especially in India and Pakistan with Bangladesh seemingly more stable. The below sales seem to be speculative compared to where the actual domestic markets lie and where, reportedly, some cash buyers in particular have gambled on a price surge 'post holidays'.

The continued influx of Container vessels into the market is a welcomed one as the annual spike in Tanker rates continues and finally gives Owners the opportunity to trade these types of units for a profit. This will limit the number of Tanker units we expect to see in the final months of the year and will provide some rest bite to cash buyers expenditure, where they have had to Gas free for Hot works any Tanker unit they purchased, as the majority of Owners have continued to sell their tankers on an 'as-is' basis on a gas free for men entry only condition, thus placing the onus on the cash buyers to bring the vessel up to gas free capacity sufficient for entry into the recycling yards.

Generalizing, the rupee in India has recovered slightly this week which has given encouragement locally, however the steel markets have weakened slightly but many believe the current domestic steel rates have now reached the bottom which may create positive sentiment. Pakistan itself has suffered problems this week with riots and unrest in the recycling districts due to political reasons and the steel markets have also fallen which has affected sentiment locally, and the Bangladeshi market remains stable with inquiry still evident to acquire tonnage, although some predict this may slow down in the near future due to the large volume of tonnage that has arrived recently to their shores.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
--------	-----	-----	---------	-------	-------

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
STELLAR FAIR	266.629	1990	32.565 LDT	USD 468/LDT	INDIAN SUB-CONT
SAFFRON	157.406	1998	22.609 LDT	USD 468/LDT	AS IS COLOMBO (Including 700T ROB)

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
MAGNAVIA	30.743	1996	10.312 LDT	USD 478/LDT	AS IS SINGAPORE



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
<b>BDI</b>	1490	- 23	<b>EURO/USD</b>	1.13851	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	2596	- 34	<b>YEN/USD</b>	0.00883	<b>IFO 380</b>	452.5	508.5	494
<b>BPI</b>	1524	- 6	<b>BRENT</b>		<b>IFO 180</b>	492.5	536	549.5
<b>BSI</b>	1073	- 14	72.62		<b>MGO</b>	670.5	715.5	768

### Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
 Fax +(30) 210 458 6799  
 snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.