



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: November 02nd 2018 (Week 44 Report No: 44.18)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	205,050,000	1	29,926	15	-13%	-50%
Tankers	9	88,600,000	2	348,280	11	125%	100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	2	22,000,000	4	84,658	6		-20%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	25	315,650,000	7	462,864	32	25%	-22%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	4	256,000	99,200,000	0	300%
Tankers	7	110,000	59,800,000	5	-36%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	-100%
Containers	8	212,000	112,000,000	4	100%
Reefers	0	0	0	0	
Passenger / Cruise	2	1,800	122,000,000	1	-50%
Ro-Ro	2	0	60,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	579,800	453,000,000	10	-28%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
OCEAN CLARION	176,952 DWT BLT 09 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	163.89
GIUSEPPE BOTTIGLIERI	175,243 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS.	148.37
ARCH	82,000 DWT BLT 18 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.	N/A
PRIME LILY	81,487 DWT BLT 12 KRS 7 HO HA MAN-B&W 14,643 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS.	257.71
VOGE CHALLENGER	79,648 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$13.1 MIL TO GERMAN BYRS.	164.47
NAVIOS LIBRA II	70,136 DWT BLT 95 KRS 7 HO HA B&W 11,641 BHP SOLD FOR ABT US \$4.55 MIL TO UNDISCLOSED BYRS.	64.87
OCEAN PANKAJ	64,000 DWT BLT 18 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$23.8 MIL TO GREEK BYRS.	371.88
U NOBLE	57,000 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.8 MIL TO CHINESE BYRS.	224.56
TRON LEGACY	56,444 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.1 MIL TO UNDISCLOSED BYRS.	232.09
BULK AVANTI	56,024 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.8 MIL TO UNDISCLOSED BYRS. DD FRESHLY PASSED.	228.47
MILLWALL	55,648 DWT BLT 11 VNM 5 HO HA 4 x 30 T MAN-B&W 11,992 BHP SOLD FOR ABT US \$11.7 MIL TO UNDISCLOSED BYRS	210.25
FROGNAL	52,544 DWT BLT 05 PHI 5 HO HA CR 4 x 30 T B&W 11,640 BHP SOLD FOR ABT US \$10.5 MIL TO GREEK BYRS.	199.83
GENCO MUSE	48,913 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 10,469 BHP SOLD FOR ABT US \$6.7 MIL TO CHINESE BYRS.DD DUE 12/18.	136.98
CIELO DI TOCOPILLA	39,202 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$20 MIL TO SWEDISH BYRS. FOR CONVERSION TO ORANGE JUICE CARRIER.	510.18
SEA BRONZE	37,426 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$11.5 MIL TO VIETNAMESE BYRS.	307.27
APOSTOLOS II	34,676 DWT BLT 03 CHR 5 HO HA CR 4 x 30 T SULZER 10,401 BHP SOLD FOR ABT US \$7.25 MIL TO UNDISCLOSED BYRS.SS/DD FRESHLY PASSED.	209.08

TANKERS		US\$/Dwt
TOBA	310,389 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 335,109 CBM MAN-B&W 38,014 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS	N/A
BRITISH EAGLE	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP	
BRITISH FALCON	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP	
BRITISH KESTREL	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP	
	SOLD ENBLOC FOR ABT US \$13.7 MIL EACH TO GREEK BYRS.	120.65
STX JINHAЕ 1683	50,000 DWT DELY 19 KRS DH 12 TNKS OIL CAP. 51,000 CBM MAN-B&W	
STX JINHAЕ 1682	50,000 DWT DELY 19 KRS DH 12 TNKS OIL CAP. 51,000 CBM MAN-B&W	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SPORE BASED BYRS.	N/A
CHALLENGE POLARIS	45,988 DWT BLT 10 JPN DH 12 TNKS COATED - CLD OIL CAP. 50,776 CBM MITSUBISHI 12,599 BHP	
CHALLENGE PARAGON	45,920 DWT BLT 09 JPN DH 14 TNKS OIL CAP. 50,749 CBM MITSUBISHI 12,599 BHP	
	SOLD ENBLOC FOR ABT US \$31 MIL TO INDONESIAN BYRS	77.06
PACIFIC VEGA	45,951 DWT BLT 10 JPN DH 14 TNKS COATED - CLD OIL CAP. 50,773 CBM MITSUBISHI 12,599 BHP SOLD FOR ABT US \$16.5 MIL TO EUROPEAN BYRS.	359.08

CONTAINERS		US\$/Teu
ARGOS	49,842 DWT BLT 12 CHR 7 HO 4,249 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$14.7 MIL TO UK BYRS.	3459.64
SITC BANGKOK	22,078 DWT BLT 03 JPN 1,620 TEU B&W 21,461 BHP SOLD FOR ABT US \$7.3 MIL TO UNDISCLOSED BYRS.	4,506.17

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4 +4	64,000	ICBC Leasing	PRC	Zhoushan Changhong	PRC	2019	\$25.0 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	20,000	Eastern Pacific	SPORE	Kitanihon	JPN	2020	N/A
<i>Stainless Steel.</i>							
1	20,000	Eastern Pacific	SPORE	Asakawa	JPN	2020	N/A
<i>Stainless Steel.</i>							
2 +2	17,500	Stenersen	NOR	Taizhou Kouan	PRC	2020	\$29.9 mil
<i>22,500 cbm</i>							
2	7,500	GeFo	GER	AVIC Dingheng	PRC	2020	N/A
<i>Stainless Steel.Ice Class 1A</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4 +4	30,000	Evergreen Marne	TWN	Jiangnan Shipyard	PRC	2020	\$28.0 mil
<i>2,500 TEU.Tier II.</i>							
4	22,000	Nissen Kaiun	JPN	Hyundai Mipo	SKR	2020	N/A
<i>1800 TEU. Total 12 on order at this yard.</i>							

RORO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2 +2	12,000	Bohai Ferry	PRC	Yantai CIMC Raffles	PRC	2020-2021	\$30.0 mil
<i>2,700 LM</i>							

PASSENGER / CRUISE

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1 2	1,800	Hurtigruten Group	NOR	Kleven Ulsteinvik	NOR	2019	\$122.0 mil
<i>600 pax</i>							
1		Baleria	ESP	Armon	ESP	2020	N/A
<i>LNG Fuelled. 500 cars.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44-2018		WEEK 43-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	29,926	2	299,907	-50%
Tankers	2	348,280	1	114,106	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	4	84,658	5	149,753	-20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	6,748	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	462,864	9	570,514	-22%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44-2018		WEEK 43-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	76,768	5	248,445	-60%
India	0	0	0	0	
Pakistan	1	301,438	2	299,907	-50%
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	4	84,658	2	22,162	100%
TOTAL	7	462,864	9	570,514	-22%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
KYRIAKOS	29,926	1997	SINGAPORE	7,244	3,100,432	428	BANGLADESH AS IS MONGLA. UNDER TOW.

TANKERS							
DS VELVET	301,438	1999	KOREA, SOUTH	41,557	N/A	N/A	PAKISTAN
OAKTREE	46,842	1993	KOREA, SOUTH	9,002	4,140,920	460	BANGLADESH AS IS COLOMBO. INCL 200 TONS OF BUNKERS.

CONTAINERS							
ATLANTIC STAR	26,260	1997	GERMANY	7,626	3,431,700	450	N/A AS IS SPORE.
THANLWIN STAR	20,406	1995	GERMANY	6,830	3,073,500	450	N/A AS IS SPORE.
ANDAMAN STAR	20,211	1993	GERMANY	6,989	3,145,050	450	N/A AS IS SPORE.
SENTOSA STAR	17,781	1996	JAPAN	5,948	2,676,600	450	N/A AS IS SPORE.

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 26/10/2018	MON 29/10/2018	TUES 30/10/2018	WED 31/10/2018	THUR 1/11/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk44 3/11/2017
DRY INDICES											
BDI	1,516	1,519	1,522	1,513	1,490	1,470	-46	-3.03%	240	19.51%	1,476
Handy	676	675	675	675	671	668	-8	-1.18%	56	9.15%	664
BHSI TC AVERAGE	9,772	9,763	9,757	9,748	9,685	9,653	-119	-1.22%	729	8.17%	9,707
Supramax	1,132	1,117	1,106	1,087	1,073	1,061	-71	-6.27%	160	17.76%	1,014
BSI 58 TC AVERAGE	12,671	12,508	12,368	12,156	11,999	11,857	-814	-6.42%	1,545	14.98%	11,139
Panamax	1,622	1,583	1,556	1,530	1,524	1,526	-96	-5.92%	186	13.88%	1,562
BPI TC AVERAGE	12,993	12,682	12,469	12,262	12,212	12,229	-764	-5.88%	1,481	13.78%	12,545
Capesize	2,353	2,526	2,607	2,630	2,596	2,530	177	7.52%	249	10.92%	3,036
BCI TC AVERAGE	18,662	19,078	19,415	19,501	19,091	18,693	31	0.17%	3,568	23.59%	20,563
WET INDICES											
BCTI	571	573	571	567	569	574	3	0.53%	-81	-12.37%	540
BDTI	1,121	1,141	1,153	1,150	1,157	1,152	31	2.77%	452	64.57%	843
CURRENCY EXCHANGE											
	previous week	FRI 26/10/2018	MON 29/10/2018	TUES 30/10/2018	WED 31/10/2018	THUR 1/11/2018	for the week	% change			
Y/\$	112.5557	111.6378	112.4692	112.7599	112.8936	112.7843	0.2286	0.20%	Japanese Yen		
\$/GBP	1.2825	1.2823	1.2810	1.2735	1.2793	1.2968	0.0143	1.12%	Pound Sterling		
INR/\$	73.2142	73.2304	73.3884	73.5285	73.9686	79.2364	6.0222	8.23%	Indian Rupee		
\$/Euro	1.1373	1.1388	1.1388	1.1363	1.1335	1.1396	0.0023	0.20%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 26/10/2018	MON 29/10/2018	TUES 30/10/2018	WED 31/10/2018	THUR 1/11/2018	for the week	% change			
\$ / US Bbl	76.89	77.62	77.34	75.91	75.47	72.89	-4.00	-5.20%	BRENT		
\$ / US Bbl	67.33	67.59	67.04	66.18	65.31	63.69	-3.64	-5.41%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 29/10/2018											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	Double Hull -5 years old			305,000		62.360		0.037		
	AFRAMAX	Double Hull -5 years old			105,000		29.696		0.122		
	MR PRODUCT TANKER	Double Hull -5 years old			51,000		25.960		-0.028		
DRY BULK	CAPE SIZE	5 years old			180,000		36.175		-0.022		
	PANAMAX	5 years old			74,000		21.723		0.001		
	MITSUI SUPRAMAX	5 years old			56,000		18.446		-0.007		

Disclaimer:

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