

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

29TH
OCTOBER
2018

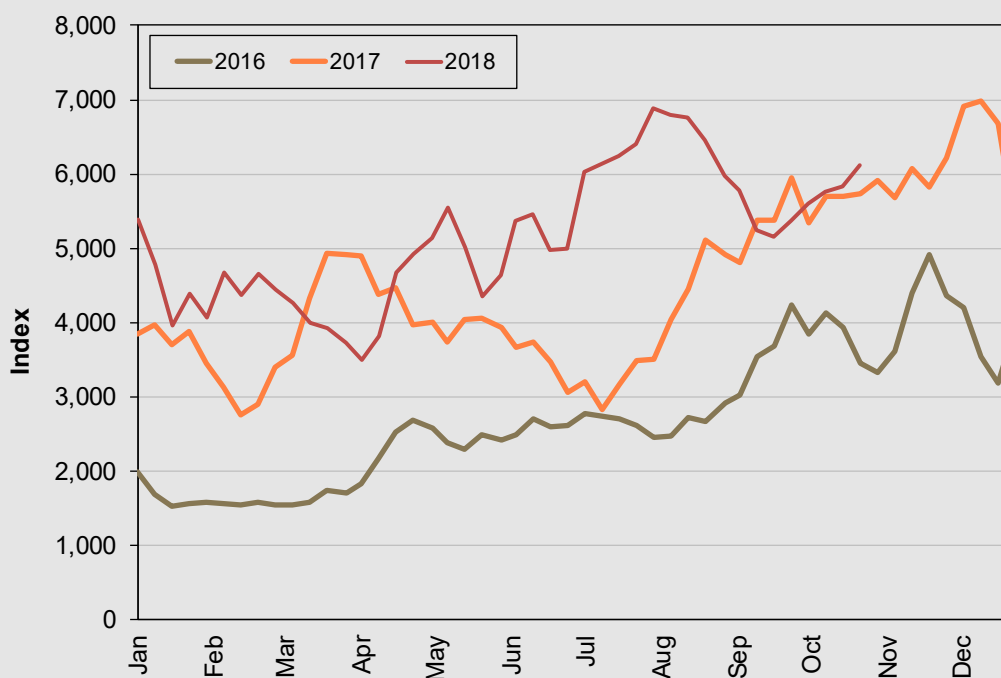
Led by strong rate increases on backhaul trades, the SSY Pacific Capesize Index climbed 283 points week-on-week to the highest level since August at 6,112 points. The Pacific round-voyage rate retreated to \$19,300/day, down \$850/day, while the W.Australia-China iron ore spot rate edged lower to \$8.60/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	22/10/2018	29/10/2018
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.35	12.50
DAMPIER/QINGDAO	150,000/10%	10.0%	8.65	8.60
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	16.35	16.70
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	15.45	15.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.45	13.15
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.45	10.30
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.15	14.50
NSW/ZHOUSHAN	130,000/10%	10.0%	12.05	11.90
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.17	1.01
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.40	3.26
		100.0%		
CALCULATED INDEX			5,829	6,112
Change on Previous Week			+62	+283
Change on Four Weeks Ago			+677	+741
Change on Previous Year			+100	+209
Change on Two Years Ago			+1,892	+2,671

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
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