



Sale and Purchase



Hellas S&P Weekly Bulletin

29 October 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE ZENITH	180.120	2010 IMABARI	MAN-B&W 6S70MC-C7.2	SS 02/20 DD 02/20	USD 30 M	GREECE
PACIFIC EXPLORER	177.456	2007 MITSUI	MAN-B&W 6S70MC	SS 01/21 DD 01/19	USD 21 M	UNDISCLOSED
SCOTIAN EXPRESS	93.019	2011 COSCO DALIAN	MAN-B&W 6S60MC	SS 08/21 DD 12/18	XS USD 17 M	ARGENTINA (Clients of InterOcean)
GLOBAL STAR	83.601	2010 SANOYAS	MAN-B&W 6S60MC-C	SS 07/22 DD 07/20	USD 19 M	CHINA (Clients of Minsheng Financial)
JANNA S	75.200	2010 PENG LAI	MAN-B&W 5S60MC-C	SS 11/20 DD 11/20	USD 11.5 M	GREECE
STAR OF NIPPON	74.845	2004 SANOYAS	MAN-B&W 7S50MC-C	SS 03/19 DD 03/19	USD 9.8 M	GREECE
IOANNIS ZAFIRAKIS	73.305	2004 NAMURA	MAN-B&W 7S50MC-C	SS 12/19 DD 08/19	RGN USD 10 M	GREECE
NIKKEI DRAGON	52.950	2009 OSHIMA	MAN-B&W 6S50MC-C C 4X30 T	SS 04/23 DD 01/21	RGN USD 13 M	GREECE
FROGNAL	52.544	2004 TSUNEISHI CEBU	MAN-B&W 6S50MC C 4X30 T	SS 08/20 DD 08/20	USD 10.5 M	GREECE (Basis Dely Atlantic)
BALTIC SPIRE	28.545	1997 IMABARI	MAN-B&W 6S42MC C 4X30 T	SS 12/22 DD 11/20	USD 5 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BRITISH EAGLE	113.553	2006 SAMSUNG	MAN-B&W 7S60MC-C7.1 Ice Class, Epoxy	SS 05/21 DD 05/21	USD 13.7 M	GREECE (Clients of Capital)
BRITISH FALCON			MAN-B&W 7S60MC-C Ice Class, Epoxy	SS 04/21 DD 04/21	USD 13.7 M	
BRITISH KESTREL			MAN-B&W 7S60MC-C7.1 Ice Class, Epoxy	SS 07/20 DD 07/20	USD 13.7 M	
MILA	46.013	2003 SHIN KURUSHIMA	mitsubishi 6UEC60LA 4 pumps, Epoxy	SS 06/20 DD 06/20	USD 7 M	MIDDLE EAST (Clients of Safe Sea Group)
PACIFIC VEGA	45.951	2010 SHIN KURUSHIMA	MAN/B+W 6UEC60LA 4 pumps, Epoxy	SS 06/20 DD 06/20	REGION USD 16.5 M	MONACO (Clients of Transocean Maritime)
CHALLENGE POLARIS	45.902	2010 SHIN KURUSHIMA	mitsubishi 6UEC60LA 4 pumps, Epoxy	SS 04/20 DD 04/20	REGION USD 31 M (En Bloc)	INDONESIA (Clients of PT Petramina)
CHALLENGE PARAGON	45.902	2009 SHIN KURUSHIMA	MAN/B+W 6UEC60LA 4 pumps, Epoxy	SS 04/19 DD 04/19		



NEW BUILDING

Whilst contracts were signed last month, it's come to light this week that Gefo have added to their orderbook at AVIC Dingheng with two 7,500dwt stainless tankers with Ice 1A. Delivery is understood to be within end 2020.

Kouan also announced that Stenersen have signed contracts for two further 17,500dwt coated IMO2 tankers taking their orders at the yard to four units – delivery of the latest two is due in 2020. Stenersen have taken delivery of the first vessel in this series with a second unit to deliver soon.

It was announced that CIMC Raffles finalised contracts for two firm plus two option 2,700lm RoRos with Bohai Ferry – with delivery of both firm vessels due in 2020. Huangpu Wenchong took an order for a single circa 180m LOA train ferries for CG Railway Inc (USA). The contract was signed in the summer and now become effective – delivery is due in 2020.

RECYCLING

Sparkling Boxes!

There has been a continuing theme this week of uncertainty as the local markets remained on edge, unsure of the direction the market will head. This in turn has ensured the cash buyers remain varied in their guidance on price levels for the relevant tonnage on offer. However, the container sector, as anticipated recently, looks set to provide the recyclers with an explosion of the older box ships following the recent negative sentiment in their freight market.

Local steel prices in India have fallen this week in India and reports suggest that the actual recyclers are reluctant to give any offer and adopt a 'wait and see' attitude. Deep in their minds in this thought process is probably the fact that the Diwali holidays are now around the corner and subsequently, a quiet period may be seen for the next two weeks and thereafter the recyclers divulge market conditions 'post-holidays'.

One interesting development that has been noted recently is that we are now definitely seeing more emphasis from Owners to consider the sale of their units for Green recycling as, possibly, they become more aware of their responsibility to the shipping environment. More ship Owners seem to be asking more questions in relation to this and several are sending delegations to the recycling destinations, mainly India, to witness first-hand the improvements that have been made, the credit going to both the ship recyclers and the cash buyers. And interestingly, the price differential from 'Green' to 'non-green' yards has significantly minimised as the amount of local yards improving to the necessary accreditation proliferates.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
OAKTREE	46.842	1993	9.200 LDT	USD 460/LDT	AS IS COLOMBO (Incl. 200 tons bunkers)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
APL PHILIPPINES	65.642	1996	23.693 LDT	USD 451/LDT	AS IS UAE



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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1519	+ 3	EURO/USD	1.14001	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2526	+ 173	YEN/USD	0.00894	IFO 380	471	503.5	498
BPI	1583	- 39	BRENT		IFO 180	518.5	532	557.5
BSI	1117	- 15	77.66		MGO	680	724.5	791

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