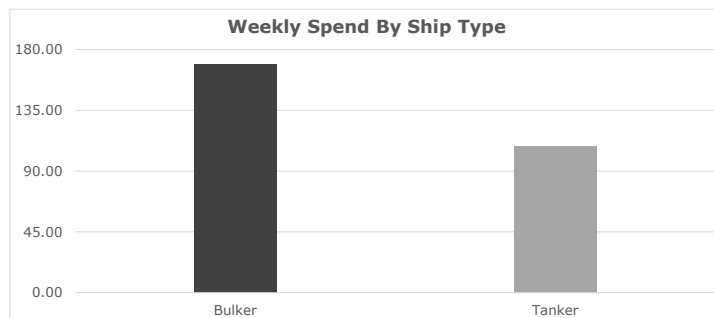
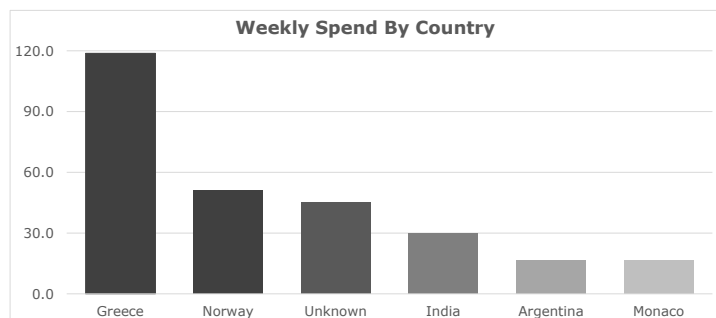


BLUE REPORT

Friday 26 October 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Pacific Explorer	Capesize	177,500	Mitsui Ichihara	2007	21		21.3	Undisclosed	Nissen Kaiun
SC Lotta	Capesize	169,100	Sungdong	2009	20.75	DD Due	24.2	Marmaras Navigation	KGAL
Scotian Express	Post Panamax	93,000	COSCO Dalian	2011	16.7		18.1	Interocean	Vroon BV
Rich Wave	Kamsarmax	81,800	Tsuneishi Zosen	2017	30		29.7	ArcelorMittal Shipping	Fuyo Kaiun
Star of Nippon	Panamax	75,600	Sanoyas	2004	9.8	SS Due	10.4	Eurobulk	Pioneer Ship Management
Ioannis Zafirakis	Panamax	73,300	Namura	2004	10.3		10.5	Greek	Alios Bulkers
Ocean Pankaj	Ultramax	64,000	COSCO Zhoushan	2018	23.8		24.1	Greek	Noble Group
Bulk Avanti	Supramax	56,000	Mitsui	2006	12.5		12.2	Undisclosed	Bulk Avanti DIS
Nikkei Dragon	Supramax	53,000	Oshima	2009	13		13.4	Greek	Tamai Steamship
Star Life	Handysize	28,000	Shimanami	2011	11.5	SS Freshly Passed	10.9	Far Eastern	Alassia Newships Management

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
British Eagle	Aframax	113,600	Samsung	2006	13.7	Ice Class 1A	14.9	Capital Ship Management	BP
British Falcon	Aframax	113,600	Samsung	2006	13.7	Ice Class 1A	14.6	Capital Ship Management	BP
British Kestrel	Aframax	113,600	Samsung	2006	13.7	Ice Class 1A	14.3	Capital Ship Management	BP
Pacific Vega	MR2	46,000	Shin Kurushima	2010	16.35		17.0	Transocean Maritime	NYK Line
Ardmore Defender	MR1	37,800	Hyundai Mipo	2015	25.7	BBB	26.5	Ocean Yield ASA	Ardmore Shipping
Ardmore Dauntless	MR1	37,000	Hyundai Mipo	2015	25.3	BBB	26.1	Ocean Yield ASA	Ardmore Shipping

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NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	LR2	114,000	Hanjin Subic	2020	50		Eastern Pacific

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Electra	Post Panamax	87,200	Hudong	2013	13,500		Uniper	1 Year
Kona Trader	Panamax	76,600	Imabari	2007	12,750		Starboard	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Maria P Lemos	VLCC	319,000	Hyundai HI	2018	31,500		Mercuria	1 Year
Gstaad Grace	LR2	112,800	New Times	2010	15,000		Solal	1 Year
Ohio	LR2	105,200	Hyundai HI	2009	14,750		Vitol	1 Year

Container

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cardonia	Sub Panamax	2,824	Hyundai Mipo	2003	10,550		Wan Hai Lines	6 Months
Vladivostok	Sub Panamax	2,174	Hyundai HI	1997	8,000		Maersk Line Ltd	1 Year

GAS

Name	Type	CBM	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Concorde	VLGC LPG	84,000	Hyundai HI	2015	870,000	Relet	Equinor	3 Years
Gas Stella	VLGC LPG	83,000	Mitsubishi HI	2017	720,000		Petreddec Ltd	3 Years
Gas Al Negeh	VLGC LPG	82,000	Hyundai HI	2007	500,000		Petreddec Ltd	1 Year
Gas Al Kuwait II	VLGC LPG	80,613	Hyundai HI	2007	21,700 pd		Petreddec Ltd	1 Year

INDICES

CHARTERING

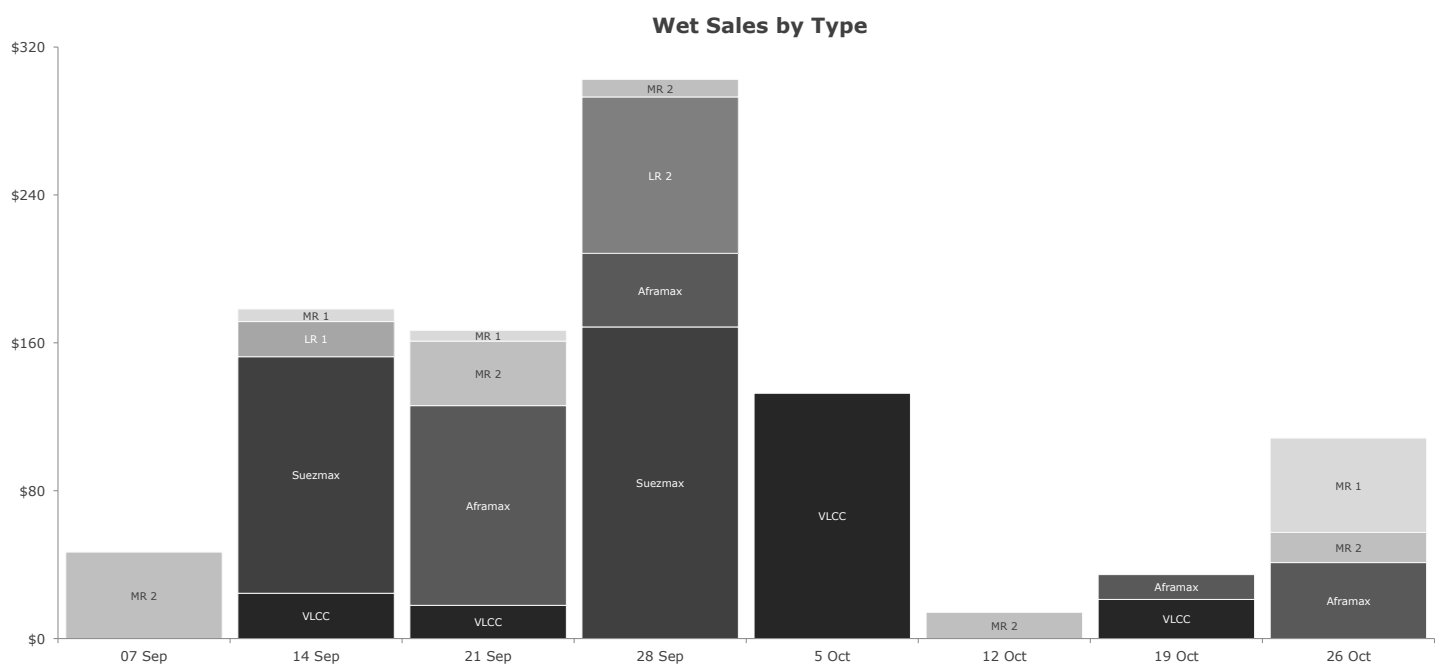
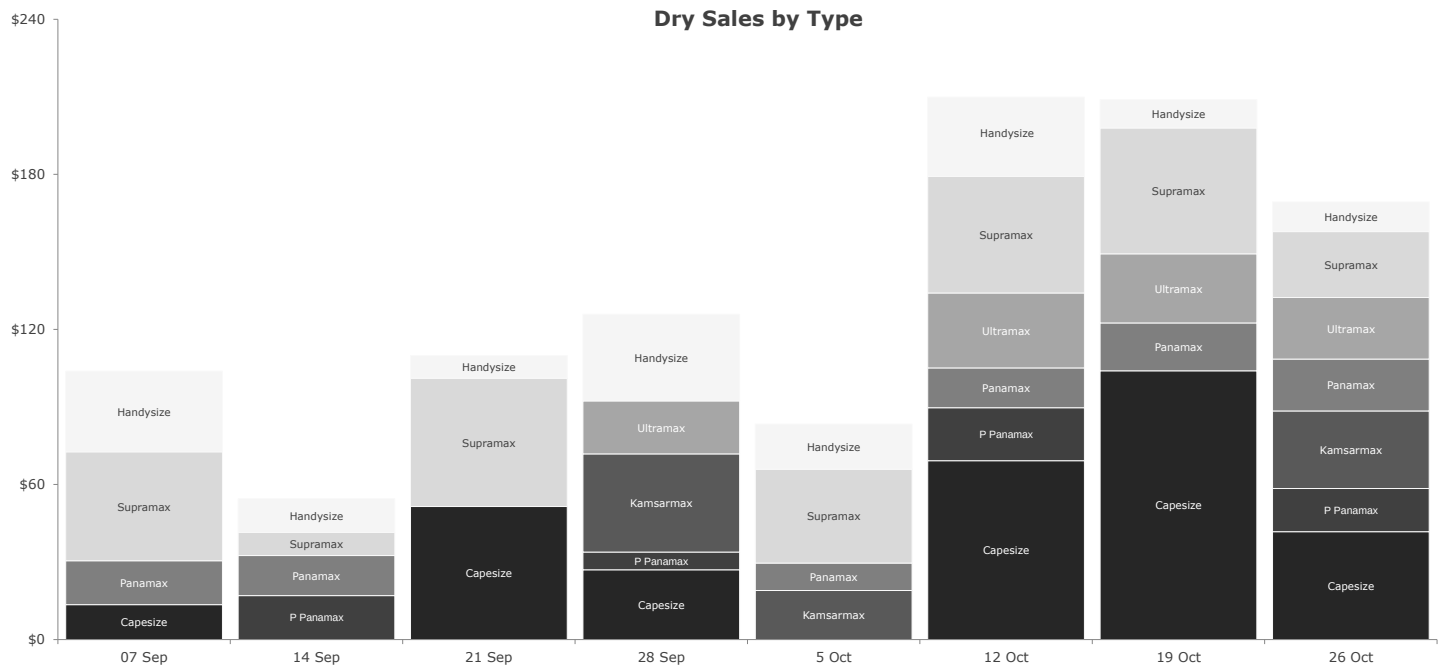
Baltic Dry	25/10/2018	18/10/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,516	1,565		49	2,145	12/12/13	290	11/02/16
Capesize \$	18,662	18,491	171		37,510	12/12/13	485	17/03/16
Panamax \$	12,993	14,327		1,334	16,645	12/12/13	2,314	04/02/16
Supramax \$	12,378	12,890		512	16,333	12/12/13	2,554	11/02/16
Handysize \$	9,772	9,674	98		11,726	19/12/13	2,704	11/02/16

Baltic Wet	25/10/2018	18/10/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1121	988	133		1,243	23/01/14	497	11/08/16
Clean Index	571	589		18	854	05/01/17	350	06/10/16

VesselsValue Indices	25/10/2018	18/10/2018	Up	Down
Bulker \$/dwt	210.37	210.78		0.4
Container \$/teu	4674.78	4660.42	14.4	
Tanker \$/dwt	260.46	259.35	1.1	
LPG \$/cbm	568.48	561.29	7.2	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
26/10/2018	1.28	1.14	111.89	1142.27	6.95
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	97.38 - 25/10/13	1009.08 - 06/07/14	6.04 - 14/01/14

	26/10/2018	19/10/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	66.54	68.82		2.28	113.38	01/06/2014	27.12	12/02/2016
Gold	1,240.20	1,230.70	9.5		1,364.90	06/09/2016	1,054.18	01/12/2015
Corn	363	370		7	508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	460	455	5		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	445	445			520	21/05/2014	230	26/02/2016
FTSE 100	6,887.70	7,047.80		160.1	7,774	18/05/2018	5,537	11/02/2016
Dow Jones	24,984.55	25,379.45		394.9	26,657	21/09/2018	15,615	28/10/2013
Nikkei 225	21,184.60	22,532.08		1347.48	23,870	19/01/2018	13,960	06/04/2014
SSEC, China	2,598.85	2,549.10	49.75		5,166	12/06/2015	2,004	09/03/2014

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