



# Sale and Purchase



Hellas S&P Weekly Bulletin

22 October 2018

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
N/B QINGDAO YANGFAN QINGDAO 206K-1	206.000	2018 QINGDAO	MAN-B&W ECO	N/A	USD 40 M	BELGIUM (Clients of Bocimar)
N/B QINGDAO YANGFAN QINGDAO 206K-2	206.000	2018 QINGDAO	MAN-B&W ECO	N/A	USD 40 M	BELGIUM (Clients of Bocimar)
LOWLANDS LONGEVITY	173.018	2001 DAEWOO	MAN-B&W 6S70MC	SS 02/21 DD 02/19	USD 11.5 M	SOUTH KOREA
JPM RESALE - H1460	180.000	DELY 09/2019 SWS	MAN B. & W. 6G70ME-C9.2 ECO	N/A	LOW USD 49 M	UNDISCLOSED
JPM RESALE - H1461	180.000	DELY 09/2019 SWS	MAN B. & W. 6G70ME-C9.2 ECO	N/A	LOW USD 49 M	UNDISCLOSED
RICH WAVE	81.788	2017 TSUNEISHI FUKUYAMA	MAN-B&W 6S60ME-C8.2	SS 07/22 DD 07/20	REGION USD 30 M	CHINA
SUMIHO	74.940	2011 SASEBO	MAN-B&W 7S50MC-C	SS 02/21 DD 02/21	MID USD 18 M	UNDISCLOSED
EISHO	74.930	2012 SASEBO	MAN-B&W 7S50MC-C8	SS 10/21 DD 02/19	HIGH USD 18 M	GREECE
DRAGONGATE	63.503	2016 IMABARI	MAN-B&W 6S50ME-B9.3 C 4X30 T	SS 11/21 DD 11/19	USD 26.75 M	GREECE
QUEEN HALO	58.096	2010 TSUNEISHI CEBU	MAN-B&W 6S50MC-C C 4X30 T	SS 07/20 DD 07/20	USD 15.25 M	UNDISCLOSED
SPLENDEUR	33.440	2008 SHIN KOCHI JYUKO	mitsubishi 6UEC52LA C 4X30 T	SS 11/20 DD 11/20	USD 11 M	MIDDLE EAST
LA LOUISE	31.764	1998 HAKODATE	mitsubishi 6UEC52LA C 4X30 T	SS 08/23 DD 09/21	USD 5.9 M	UNDISCLOSED

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CSK SHELTON	106.029	2005 DAEWOO	MAN-B&W 7S60MC	SS 12/19 DD 12/19	USD XS 13 M	GREECE
RED EAGLE	74.997	2011 SUNDONG	MAN-B&W 6S60MC	SS 04/21 DD 04/19	USD 20.1 M	PAKISTAN (On Subs)

## NEW BUILDING

A couple of new orders in LNG, firstly with Dalian Shipbuilding announcing an order from Xinao Energy Shipping for a single 8,500CBM LNG bunkering vessel for delivery in the middle of 2020. Samsung also announced the addition on one further LNG carrier – understood to be 174k – to a yet undisclosed buyer. Delivery of this unit is due at the beginning of 2021.

Only one order to report in the container sector this week, with Del Monte's shipping's division; Network Shipping, extending their series of fully reefer container vessels at CSSC Huangpu Wenchong Shipyard to six Vessels, after declaring a final pair or 634 forty foot reefer container Vessels for delivery at the end of 2020.



### RECYCLING

#### Up in the Air!

It would appear that we have returned to the 'unknown' zone with plenty of vessels being talked into the market but a wide gulf in price indications and views amongst the relevant cash buyers.

Which direction the market will take is anyone's guess but surprisingly, and despite the large volume of tonnage said to be circulated, there remains a distinct lack of actual sales to report which may suggest expectations are currently higher from the Owners side. Generally, the domestic markets continue to have a stable feel to them but the uncertainty that set in last week remains in place, causing several Buyers to reconsider their next strategies.

Unfortunately, some reports of concern emanated from Pakistan this week adding to the apprehension. A fire took place on one of the tankers recently arrived at a local yard and subsequently, the local authorities imposed a seven day closure. It is understood no explosions or casualties occurred but on the back of this, many rumors began to circulate again that a longer ban could be imposed.

However, as always, these were purely rumors and we will know more next week, but the general consensus is that there will be some repercussions following this accident. But this seriously is the last thing these recyclers needed in light of the market only recently having opened officially for importing tanker units after such a lengthy spell on the sidelines.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MELOR	114.106	1996	19.456 LDT	USD 470/LDT	AS IS SINGAPORE
SPERO	106.160	1998	16.717 LDT	USD 421/LDT	AS IS SINGAPORE (For Green Recycling in India, 120T sludge)

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
CAMILLA	23.045	1996	7.771 LDT	USD 460/LDT	AS IS SINGAPORE
COUGAR	22.210	1992	7.293 LDT	USD 450/LDT	INDIA
HYUNDAI GLORY	21.253	2004	5.889 LDT	USD 456/LDT	AS IS SINGAPORE

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1576	+ 11	EURO/USD	1.15126	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2230	+ 54	YEN/USD	0.00888	IFO 380	466	513.5	507
BPI	1775	- 14	BRENT		IFO 180	505.5	540	566
BSI	1170	- 11	80.05		MGO	688	733.5	793

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