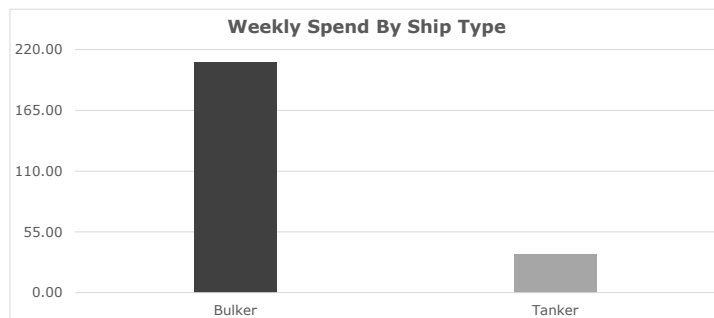
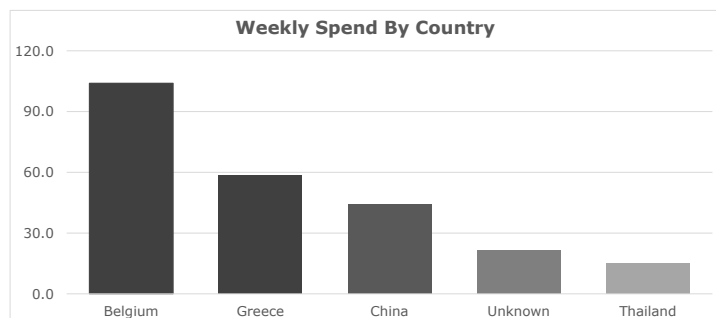


BLUE REPORT

Friday 19 October 2018

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hull 2061	Capesize	206,000	Qingdao Yangfan	2019	52		50.2	Bocimar	Builder / Yard
Hull 2062	Capesize	206,000	Qingdao Yangfan	2019	52		49.9	Bocimar	Builder / Yard
Eisho	Panamax	74,900	Sasebo	2012	18.5	DD Due Sep 2019	20.2	Greek	Down Kisen
Dragongate	Ultramax	63,500	Imabari	2016	26.75		26.8	Atlantic Bulk Carriers	Mizuho Sangyo
Queen Halo	Supramax	58,100	Tsuneishi Cebu	2010	15.2		15.3	Thoresen	Eiko Kisen
Grand Pioneer	Supramax	57,000	Yangzhou Guoyu	2011	11.5		12.5	Chinese	Bergen Yangzhou Supramax Carriers
Grand Breaker	Supramax	57,000	Yangzhou Guoyu	2011	11.5		12.4	Chinese	Bergen Yangzhou Supramax Carriers
Peterborough	Supramax	55,500	Hyundai Vinashin	2009	10.5		11.7	Undisclosed	ER Schifffahrt
Splendeur	Handysize	33,400	Shin Kochi	2008	11		11.2	Undisclosed	Toko Kaiun

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Astro Chorus	VLCC	305,700	Daewoo	2001	21.2	For Conversion	18.6	Chinese	Pantheon Tankers Management
CSK Shelton	Aframax	105,000	Daewoo	2005	13.4		12.0	Capital Maritime and Trading	TCC Group

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hull 8012	Large LNG	174,000	Hyundai Samho	2021	180		187.6	Flex LNG	Seatankers Management
Hull 8013	Large LNG	174,000	Hyundai Samho	2021	180		186.5	Flex LNG	Seatankers Management
Hull 2479	Large LNG	173,400	Daewoo	2020	180		190.7	Flex LNG	Seatankers Management
Hull 2480	Large LNG	173,400	Daewoo	2020	180		191.8	Flex LNG	Seatankers Management
Hull 2492	Large LNG	173,400	Daewoo	2020	180		190.3	Flex LNG	Seatankers Management

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Capesize	180,000	Hyundai Samho	2021	71	LNG fuelled, long term Vale charter	H Line

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2	VLGC	80,000	Hyundai HI	2020	73		CMM

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Medi Kyoto	Post Panamax	89,500	Sanoyas	2018	16,200		Cargill International SA	9 Months
Ledra	Panamax	84,000	Hyundai Samho	2013	14,500		COBELFRET	6 Months
Zoi XL	Panamax (Geared)	82,300	Tsuneishi Zosen	2006	13,400		Louis Dreyfus Armateurs	6 Months
Atalanta	Kamsarmax	82,100	Tsuneishi Zhoushan	2010	15,000		Louis Dreyfus Armateurs	6 Months
Astarte	Kamsarmax	81,500	Daewoo	2013	14,250		Glencore International	15 Months
Bettys Beauty	Panamax	76,900	Sasebo	2006	13,250		Oldendorff Carriers	6 Months
Prabhu Yuvika	Panamax	76,300	Sumitomo	2004	13,250		Crystal Sea	6 Months
Shandong Hai Xing	Panamax	75,500	Jiangsu Rongsheng	2014	13,250		Trafigura Beheer BV	6 Months
SSI Formidable	Ultramax	63,500	Jinling Shipyard	2017	13,750		Oldendorff Carriers	6 Months
Endurance SW	Supramax	60,200	Onomichi Dockyard	2015	14,000		Jaldhi	6 Months
Thor Courage	Supramax	58,700	Tsuneishi Zhoushan	2009	13,000		Ausca Shipping	6 Months
Aspen	Supramax	53,800	Jiangsu Eastern	2009	12,900		Victory Shipping	6 Months
AP Sveti Vlaho	Supramax	53,500	Ha Long	2009	15,500		Meadway Shipping	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Nordic Cygnus	Suezmax	157,500	Samsung	2018	21,000	Inc Options	Vitol	3 Years
NS Laguna	Aframax	115,800	Samsung	2007	15,000		Phillips 66	1 Year
NS Lotus	Aframax	115,800	Samsung	2008	15,000		Phillips 66	1 Year
Navig8 Providence	LR2	110,600	New Times	2018	15,700		Vitol	1 Year
NS Captain	Aframax	110,100	Hyundai HI	2006	15,000		Clearlake	1 Year
NS Columbus	Aframax	109,800	Hyundai HI	2007	15,000		Clearlake	1 Year
Phoenix Alpha	Aframax	104,700	Daewoo	2003	14,750		Phillips 66	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Express Rome	Post Panamax	10,100	Hyundai Samho	2011	28,000		Hapag Lloyd	3 Years
Bea Schulte	Panamax	4,600	Daewoo	2010	11,000		Hapag Lloyd	6 Months
Zante	Post Panamax	4,492	Koyo Dock	2002	10,000		RCL	6 Months
JPO Capricornus	Panamax	4,130	Hyundai Samho	2005	12,800		Moller Maersk AS	6 Months
Northern Dependant	Panamax	3,534	Shanghai Shipyard	2008	11,250		Maersk Line Ltd	18 Months
Cape Manila	Sub Panamax	2,800	CSSC OME	2011	11,000		MSC	1 Year
Cape Magnus	Sub Panamax	2,742	Wadan Yards MTW	2008	11,500		SITC	6 Months
Hansa Fresenburg	Handysize	1,740	CSSC OME	2013	9,500		TS Lines	6 Months
Nordleopard	Handysize	1,730	Zhejiang Ouhua	2015	12,000		SITC	6 Months
Nordviolet	Handysize	1,730	Zhejiang Ouhua	2015	11,850		COSCO Shipping Lines Co	6 Months
Bomar Victory	Handysize	1,719	Sietas	2002	9,750		X-Press Feeders	6 Months
Bomar Rebecca	Feedermax	1,118	Jinling Shipyard	2008	7,500		Tropical Shipping	6 Months
Anne Sibum	Feedermax	1,036	SSW Fahr	2007	8,000		Ocean Network Express	6 Months
Astrorunner	Feedermax	809	Sainty Marine	2007	5,250		Unifeeder	6 Months
Samskip Express	Feedermax	803	Santierul Naval	2006	6,000		Samskip HF	1 Year

INDICES

CHARTERING

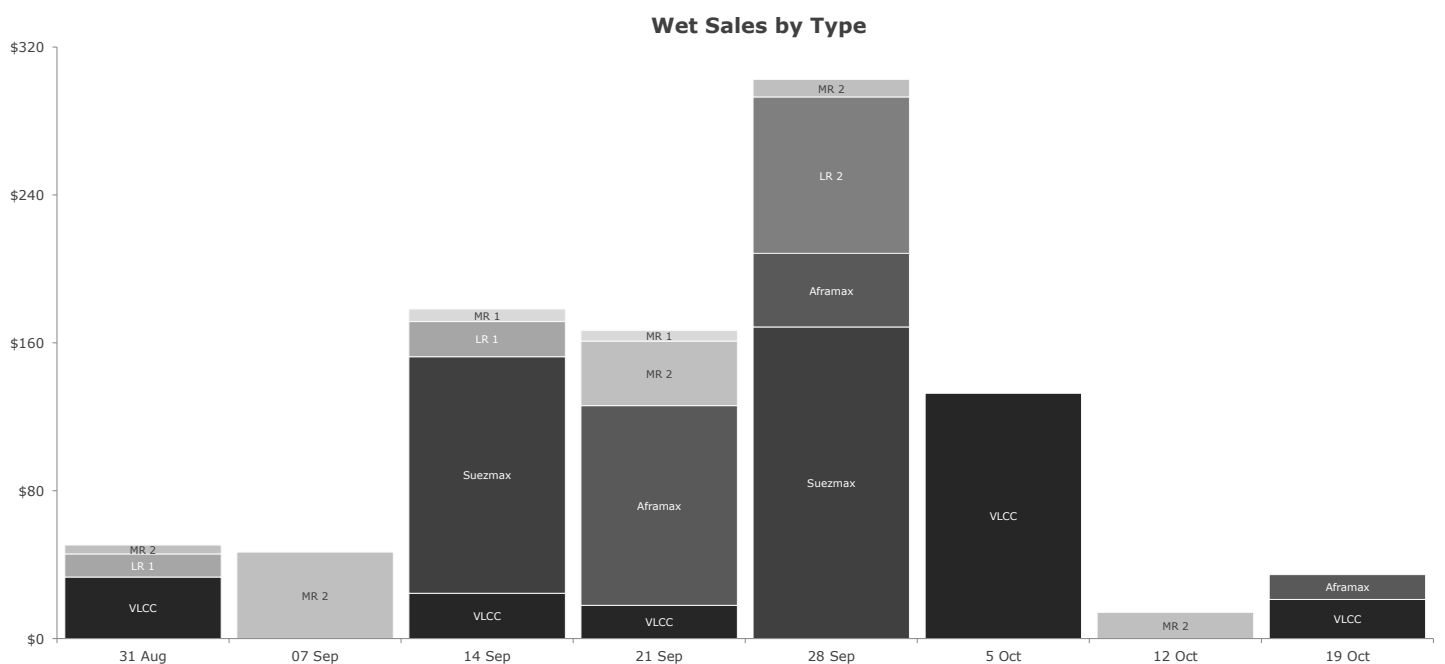
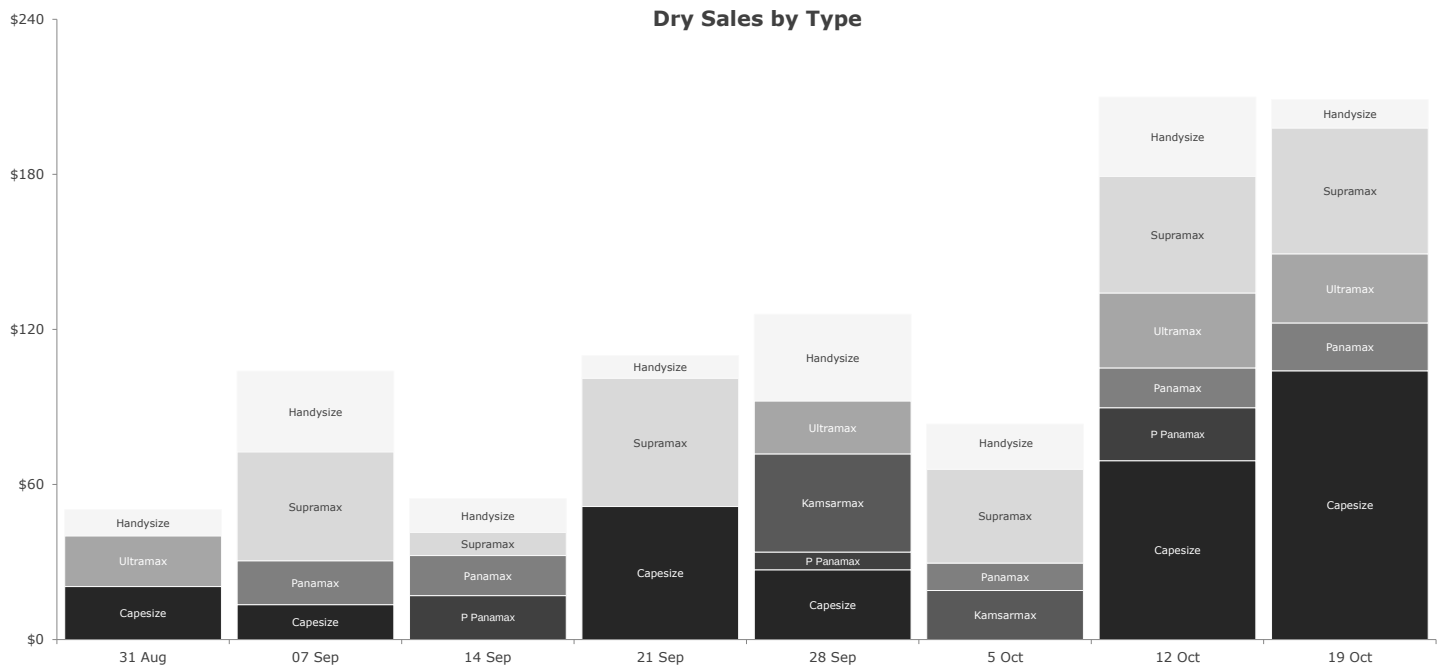
Baltic Dry	18/10/2018	11/10/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,565	1,515	50		2,145	12/12/13	290	11/02/16
Capesize \$	18,491	17,205	1,286		37,510	12/12/13	485	17/03/16
Panamax \$	14,327	14,133	194		16,645	12/12/13	2,314	04/02/16
Supramax \$	12,890	13,138		248	16,333	12/12/13	2,554	11/02/16
Handysize \$	9,674	9,473	201		11,726	19/12/13	2,704	11/02/16

Baltic Wet	18/10/2018	11/10/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	988	913	75		1,243	23/01/14	497	11/08/16
Clean Index	589	594		5	854	05/01/17	350	06/10/16

Vessels Value Indices	18/10/2018	11/10/2018	Up	Down
Bulker \$/dwt	210.78	212.40		1.6
Container \$/teu	4660.42	4667.27		6.9
Tanker \$/dwt	259.35	259.40		0.0
LPG \$/cbm	561.29	562.24		1.0

BLUE REPORT

S&P TRENDS



BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
19/10/2018	1.30	1.14	112.48	1132.66	6.93
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	97.38 - 25/10/13	1009.08 - 06/07/14	6.04 - 14/01/14

	19/10/2018	12/10/2018	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	68.82	71.81		2.99	113.38	01/06/2014	27.12	12/02/2016
Gold	1,230.70	1,222.40	8.3		1,364.90	06/09/2016	1,054.18	01/12/2015
Corn	370	370.25		0.25	508.15	21/04/2014	331	19/08/2016
Demo \$/t (tanker)	455	455			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	445	445			520	21/05/2014	230	26/02/2016
FTSE 100	7,047.80	7,043.83	3.97		7,774	18/05/2018	5,537	11/02/2016
Dow Jones	25,379.45	25,052.83	326.62		26,657	21/09/2018	15,570	25/10/2013
Nikkei 225	22,532.08	22,694.66		162.58	23,870	19/01/2018	13,960	06/04/2014
SSEC, China	2,549.10	2,606.90		57.8	5,166	12/06/2015	2,004	09/03/2014

SEASURE SHIPBROKING
+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

VESSELSVALUE LTD
+44 (0) 20 3026 5555

Richard Rivlin
Direct +44 (0) 203 327 9751

Tom Evans
Direct +44 (0) 203 327 9753

Matthew Freeman
Direct +44 (0) 203 327 9752

Giacomo Cambiaso
Direct +44 (0) 203 327 9756

Hongbeom Park
Direct +82 (0)10 4126 6442

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.