



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: October 19th 2018 (Week 42 Report No: 42.18)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	147,920,000	2	86,262	13	-48%	
Tankers	2	15,100,000	3	516,745	5	0%	50%
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	0	0	0		
Containers	9	113,900,000	4	135,013	13	125%	300%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VSLs/Demo	22	276,920,000	9	738,020	31	-41%	50%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	0	0	0	0	-100%
Tankers	5	80,000	0	5	150%
Gas Tankers	7	0	0	7	75%
General Cargo	0	0	0	0	
Containers	7	1,035,762	0	7	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	1,115,762	0	19	36%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
AOM MILENA	76,606 DWT BLT 09 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS.	206.25
HAI JING	75,928 DWT BLT 01 JPN 7 HO HA B&W 12,701 BHP SOLD FOR ABT US \$7.62 MIL TO UNDISCLOSED BYRS.AT AUCTION.	100.36
EISHO	74,930 DWT BLT 12 JPN 7 HO HA MAN-B&W 11,829 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS	246.90
DRAGONGATE	63,503 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$26.75 MIL TO GREEK BYRS	421.24
QUEEN HALO	58,096 DWT BLT 10 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$15.25 MIL TO GREEK BYRS.	262.50
GRAND BREAKER GRAND PIONEER	56,564 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T WARTSILA 12,889 BHP 56,564 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T WARTSILA 12,889 BHP SOLD ENBLOC FOR ABT US \$23 MIL TO CHINESE BYRS	203.31
PETERBOROUGH	55,783 DWT BLT 09 VNM 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS.	188.23
SKELT	34,529 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 14,616 BHP SOLD FOR ABT US \$12.9 MIL TO UK BASED BYRS.	373.60
SPLENDEUR	33,440 DWT BLT 08 JPN 5 HO HA 4 X 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS..	328.95
VOULA SEAS	28,495 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 8,000 BHP SOLD FOR ABT US \$6.6 MIL TO LEBANESE BYRS	231.62

TANKERS		US\$/Dwt
CSK SHELTON	106,029 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 120,339 CBM B&W 19,100 BHP SOLD FOR ABT US \$13 MIL TO GREEK BYRS.	122.61
ANGEL SUN	4,999 DWT BLT 06 CHR DH 10 TNKS OIL CAP. 5,492 CBM CHINESE STD. TYPE 2,801 BHP SOLD FOR ABT US \$2.1 MIL TO SPOREAN BYRS AT AUCTION.	420.08

CONTAINERS		US\$/Teu
KOTA LIHAT	51,822 DWT BLT 13 CHR 7 HO HA 4,335 TEU MAN-B&W 37,280 BHP	
KOTA LAWA	50,638 DWT BLT 08 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP	
KOTA KARIM	39,763 DWT BLT 06 JPN 3,081 TEU MAN-B&W 29,551 BHP	
KOTA GABUNG	38,887 DWT BLT 13 KRS 2,824 TEU MAN-B&W 34,357 BHP	
KOTA GAYA	38,887 DWT BLT 12 KRS 2,824 TEU MAN-B&W 34,357 BHP	
	SOLD ENBLOC FOR ABT US \$88.9 MIL TO CHINESE BYRS.T/C ATTACHED.	5,134.57
FRISIA ALSTER	13,758 DWT BLT 07 CHR 5 HO 1,114 TEU MAN-B&W 13,233 BHP	
FRISIA INN	13,720 DWT BLT 08 CHR 5 HO 7 HA 1,118 TEU MAN-B&W 13,229 BHP	
FRISIA ILLER	13,699 DWT BLT 07 CHR 1,118 TEU MAN-B&W 13,233 BHP	
FRISIA ALLER	13,699 DWT BLT 07 CHR 1,114 TEU MAN-B&W 13,229 BHP	
	SOLD ENBLOC FOR ABT US \$25 MIL TO GREEK BYRS.	5,600.36

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 <i>Stainless Steel.</i>	16,000	Daitoh Trading	JPN	Fukuoka Shipyard	JPN	2020-2021	N/A
2 <i>Stainless Steel.</i>	16,000	Daitoh Trading	JPN	Usuki Shipyard	JPN	2019	N/A

GAS TANKERS - LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>8,500 cbm</i>		Komaya Shipping	JPN	Asakawa Shipbuilding	JPN	2020	N/A
1 <i>3,500 cbm</i>		Tabuchi Kaiun	JPN	Shitanoe Zosen	JPN	2020	N/A
3 <i>1800 cbm</i>		Iino Gas Transport	JPN	Shin Kurushima	JPN	2020	N/A

GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>174,000 cbm. X-DF propulsion.</i>		Fredriksen Group	NOR	Hyundai Samho	SKR	2021	N/A

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
7 <i>15,128 TEU.Total 11 on order at this yard. Six will be fitted with scrubbers and the rest LNG fuelled.</i>	147,966	Eastern Pacific	SPORE	Hyundai Samho	SKR	2020	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 42-2018		WEEK 41-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	86,262	0	0	
Tankers	3	516,745	2	261,762	50%
Gas Tankers	0	0	1	49,242	-100%
General Cargo	0	0	0	0	
Containers	4	135,013	1	13,387	300%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	14,930	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	105,575	-100%
TOTAL	9	738,020	6	444,896	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 42-2018		WEEK 41-2018		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	356,244	1	112,056	200%
India	5	282,328	3	77,559	67%
Pakistan	0	0	2	255,281	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	1	99,448	0	0	
TOTAL	9	738,020	6	444,896	50%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
GRINDANGER	43,131	1986	JAPAN	11,635	N/A	N/A	INDIA
GEIRANGER	43,131	1986	JAPAN	11,635	N/A	N/A	INDIA

TANKERS							
ARMADA ULYSSES	310,137	1999	SKR	40,712	16,406,936	403	BANGLADESH
<i>AS IS SPORE.GREEN RECYCLING. ICL 1600 MT OF SLUDGE.</i>							
SPERO	107,160	1998	JAPAN	16,717	6,970,989	417	INDIA
<i>AS IS SPORE FOR GREEN RECYCLING,INCL 120 TONS OF SLUDGES.</i>							
EAGLE BEAUMONT	99,448	1996	SKR	16,649	7,658,540	460	N/A
<i>AS IS SPORE.INCL 600 T OF BUNKERS.</i>							

CONTAINERS							
APL PHILIPPINES	66,696	1996	SKR	24,072	11,337,912	471	INDIA
OEL LANKA	23,062	1997	POLAND	7,773	3,731,040	480	BANGLADESH
<i>INCL 450 TONS OF BUNKERS.</i>							
CAMILLA	23,045	1996	POLAND	7,771	3,574,660	460	BANGLADESH
<i>AS IS SPORE.</i>							
COUGAR	22,210	1992	JAPAN	7,300	3,467,500	475	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 12/10/2018	MON 15/10/2018	TUES 16/10/2018	WED 17/10/2018	THUR 18/10/2018	actual change of the week	% weekly change	actual change since 2/1/2018	% change since 2/1/2018	Wk42 20/10/2017
DRY INDICES											
BDI	1,515	1,579	1,584	1,578	1,554	1,565	50	3.30%	335	27.24%	1,578
Handy	652	657	661	663	665	668	16	2.45%	56	9.15%	679
BHSI TC AVERAGE	9,473	9,536	9,585	9,619	9,636	9,674	201	2.12%	750	8.40%	9,954
Supramax	1,207	1,204	1,200	1,196	1,192	1,181	-26	-2.15%	280	31.08%	1,126
BSI 58 TC AVERAGE	13,431	13,395	13,364	13,319	13,274	13,183	-248	-1.85%	2,871	27.84%	11,850
Panamax	1,763	1,775	1,779	1,793	1,796	1,789	26	1.47%	449	33.51%	1,643
BPI TC AVERAGE	14,133	14,227	14,259	14,364	14,385	14,327	194	1.37%	3,579	33.30%	13,223
Capesize	2,005	2,169	2,189	2,164	2,106	2,176	171	8.53%	-105	-4.60%	3,145
BCI TC AVERAGE	17,205	18,746	18,894	18,683	18,099	18,491	1,286	7.47%	3,366	22.25%	22,145
WET INDICES											
BCTI	594	598	600	600	598	589	-5	-0.84%	-66	-10.08%	527
BDTI	913	921	922	947	963	988	75	8.21%	288	41.14%	896
CURRENCY EXCHANGE											
	previous week	FRI 12/10/2018	MON 15/10/2018	TUES 16/10/2018	WED 17/10/2018	THUR 18/10/2018	for the week	% change			
Y/\$	112.2877	112.0303	111.8348	112.1557	112.1778	112.1514	-0.1363	-0.12%	Japanese Yen		
\$/GBP	1.3192	1.3156	1.3166	1.3210	1.3135	1.3062	-0.0130	-0.98%	Pound Sterling		
INR/\$	73.9505	73.6085	73.7590	73.3159	73.4565	73.5959	-0.3546	-0.48%	Indian Rupee		
\$/Euro	1.1562	1.1560	1.1593	1.1592	1.1539	1.1492	-0.0070	-0.61%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 12/10/2018	MON 15/10/2018	TUES 16/10/2018	WED 17/10/2018	THUR 18/10/2018	for the week	% change			
\$ / US Bbl	80.26	80.43	80.78	81.41	80.05	79.29	-0.97	-1.21%	BRENT		
\$ / US Bbl	70.97	71.34	71.78	71.92	69.75	68.65	-2.32	-3.27%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 15/10/2018											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		62.223		0.213			
	AFRAMAX	Double Hull -5 years old		105,000		29.502		0.098			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		25.959		-0.008			
DRY BULK	CAPE SIZE	5 years old		180,000		36.177		0.096			
	PANAMAX	5 years old		74,000		21.733		-0.075			
	MITSUI SUPRAMAX	5 years old		56,000		18.448		0.016			

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