



## Sale and Purchase



Hellas S&P Weekly Bulletin

15 October 2018

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
<b>BULK ASIA</b>	181.380	2014 IMABARI	MAN-B&W 6S70ME-C	SS 07/19 DD 07/19	USD XS 40 M	SINGAPORE (Clients of Eastern Pacific)
<b>IKAN KEDEWAS</b>	88.279	2006 IMABARI	MAN-B&W 6S60MC (Post-Panamax beam)	SS 09/21 DD 09/21	USD 12.5 M	GREECE
<b>YONGJI</b>	77.672	2000 MITSUI	MAN-B&W 5S60MC	SS 03/20 DD 03/20	USD HIGH 8 M	CHINA
<b>AOM MILENA</b>	76.606	2009 SHIN KASADO	MAN-B&W 6S60MC	SS 06/19 DD 06/19	USD 16 M	UNDISCLOSED
<b>HAI JING</b>	75.928	2001 KANASASHI	MAN-B&W 7S50MC-C	SS 02/20 DD 02/20	USD 7.62 M (Via auction)	CHINA
<b>NEW HERLAD</b>	72.875	1997 DAE DONG S.B	MAN-B&W 6S60MC	SS 03/22 DD 06/19	USD LOW 5 M	CHINA
<b>TRITON SEAGULL</b>	56.058	2007 MITSUI	MAN-B&W 6S50MC-C C 4X30T	SS 08/20 DD 08/20	USD 13.7 M (On Subs – Dely Atlantic)	GREECE
<b>INDIGO EVOLUTION</b>	55.625	2010 MITSUI	MAN-B&W 6S50MC-C C 4X30T	SS 10/20 DD 10/20	USD MID 15 M	GREECE

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
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### NEW BUILDING

In Dry, Huangpu Wenchong have announced an order for a further pair of 120K Mini capebulkers for CSSC Shipping. The 5<sup>th</sup> and 6<sup>th</sup> vessels in the series that have been contracted against employment to Cargill and are expected to deliver in late 2020. AVIC Leasing meanwhile, have placed an order for 4 firm 63K Ultramaxs at Yangzhou Dayang Shipyard. This is the former Sinopacific facility and this order follows on from the recent domestic orders placed at the yard. Two of these new orders are expected to deliver within the end of 2019 and remaining two in 1H 2020.

In Gas meanwhile, clients of Thenamaris have ordered a further one x 174,000 cbm LNG Carrier at HHI with delivery due in 2021. This will be the second in their series on order at the yard. Finally, interests associated with the Fredriksen group have ordered a pair of 174,000 CBM LNG carriers at Hyundai Samho with delivery expected in 1H 2021. These vessels will be built with x-DF engines, similar to the Thenamaris order.

### RECYCLING

#### Uncertainty!

After last week's flurry of activity in terms of new tonnage and concluded sales, the market started to creep back to its old volatile ways as recyclers in India have reportedly lost confidence. This is basically from the previously reported troubles facing the Rupee as it made no gains against its previous losses and moved further into treacherous lower levels, resulting in sentiment to decrease from Cash Buyers and recyclers.

However, moving away from India, the sentiment and buying interest remains strong from Bangladesh and Pakistan, and this is where many of the recent Tanker sales will more likely end up. Also, there is certainly starting to be more activity from the Container sector, especially from the German market, as they are keeping a watchful eye on the developments in the recycling world. This is evidenced by the amount of Container sales and circulated tonnage seen, as it now looks to become the most prevalent sector in the recycling industry at present.

We therefore see a certain amount of uncertainty in the market and we believe going forward, it will be dictated by how the currencies in the sub-continent behave themselves over the coming weeks.



#### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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ARMADA ULYSSES	310.137	1999	40.711 LDT	USD 403/LDT	AS IS SINGAPORE (Green Recycling, 1600 tons sludge ROB)
EAGLE BEAUMONT	99.300	1996	16.726 LDT	USD 460/LDT	AS IS SINGAPORE (Fully Gas free)

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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CARMEN (LPG)	49.242	1993	16.897 LDT	USD 430/LDT	AS IS KHOR FAKKAN (At auction)
OEL LANKA	23.062	1997	7.773 LDT	USD 490/LDT	BANGLADESH

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1579	+ 64	EURO/USD	1.15555	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2169	+ 164	YEN/USD	0.00891	IFO 380	465	510	507.5
BPI	1775	+ 12	BRENT		IFO 180	490	542	570
BSI	1204	- 3	81.44		MGO	687.5	730	802.5

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