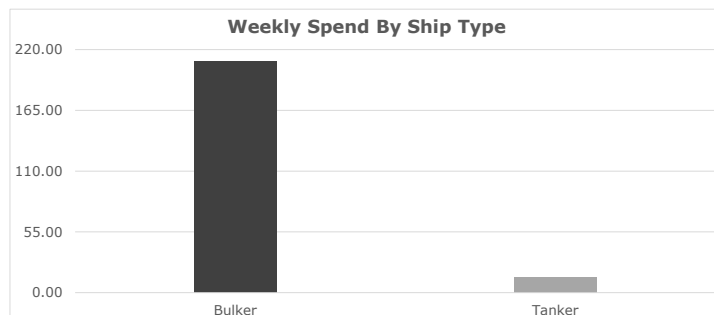
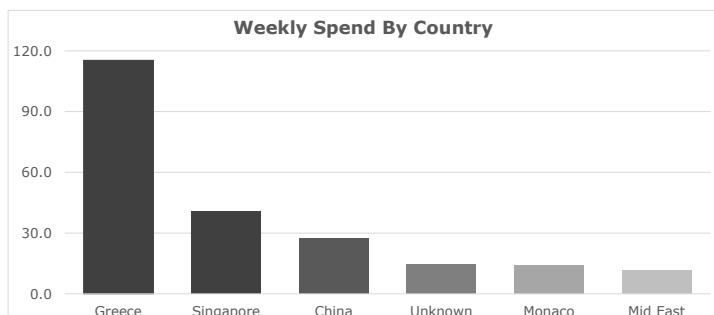


# BLUE REPORT

Friday 12 October 2018

## S&P SUMMARY



## SALES

### DRY

| Name             | Type                | DWT     | Yard            | Built | USD mill | Comments          | VV   | Buyer                    | Seller                        |
|------------------|---------------------|---------|-----------------|-------|----------|-------------------|------|--------------------------|-------------------------------|
| Bulk Asia        | Capesize            | 181,400 | Koyo Dock       | 2014  | 40.5     |                   | 39.7 | Eastern Pacific Shipping | Nissen Kaiun                  |
| CPO Oceania      | Capesize            | 179,700 | Daewoo          | 2010  | 28.7     | DD Due Nov 2018   | 31.0 | Seanergy Maritime Corp   | Offen Claus-Peter             |
| Ikan Kedewas     | Post Panamax (Coal) | 88,300  | Imabari         | 2006  | 12.5     | Waived Inspection | 12.9 | Minoa Marine             | Fukujin Kisen                 |
| Yongji           | Post Panamax (Coal) | 77,700  | Mitsui          | 2000  | 8        |                   | 6.8  | Chinese                  | Luhai                         |
| Navios Felicity  | Panamax             | 73,900  | Sumitomo        | 1997  | 4.9      |                   | 6.0  | Chinese                  | Navios Maritime Partners LP   |
| Celerina         | Panamax             | 73,000  | CSBC Kaohsiung  | 1999  | 5.5      | SS Due Apr 2019   | 6.9  | Chinese                  | Suisse Atlantique             |
| New Herald       | Panamax             | 72,900  | Daedong         | 1997  | 5        |                   | 5.7  | Chinese                  | Pan Ocean                     |
| Serena R         | Ultramax            | 64,000  | Zhejiang East   | 2016  | 29       | BBHP              | 22.7 | Greek                    | Venice Shipping and Logistics |
| Triton Seagull   | Supramax            | 56,100  | Mitsui          | 2007  | 13.1     |                   | 13.4 | Greek                    | Triton Navigation             |
| Ivy Unicorn      | Supramax            | 55,900  | IHI             | 2011  | 16.5     |                   | 17.1 | Neptune Lines Shipping   | Ivy Shipping                  |
| Indigo Evolution | Supramax            | 55,600  | Mitsui Ichihara | 2010  | 15.5     |                   | 15.9 | Greek                    | Swiftbulk                     |
| IVS Kanda        | Handysize           | 32,600  | Kanda           | 2004  | 8.2      |                   | 8.4  | Undisclosed              | Island View Shipping          |
| Greenfinch       | Handysize           | 32,300  | Kanda           | 2010  | 11.8     |                   | 12.5 | Middle Eastern           | Sekihyo Line                  |
| Voula Seas       | Handysize           | 28,500  | Kanda           | 2002  | 6.5      |                   | 6.4  | Undisclosed              | Allseas Marine SA             |
| Gloria Hayne     | Handysize           | 28,400  | Imabari         | 1996  | 4.2      |                   | 4.2  | Chinese                  | Hayne Shipping                |

### WET

| Name            | Type | DWT    | Yard           | Built | USD mill | Comments | VV   | Buyer               | Seller     |
|-----------------|------|--------|----------------|-------|----------|----------|------|---------------------|------------|
| High Enterprise | MR2  | 46,000 | Shin Kurushima | 2009  | 14.2     | DD Due   | 14.9 | Transocean Maritime | Doun Kisen |

### CONTAINER

| Name                   | Type      | TEU   | Yard              | Built | USD mill | Comments | VV  | Buyer       | Seller           |
|------------------------|-----------|-------|-------------------|-------|----------|----------|-----|-------------|------------------|
| FPMC Container 9       | Feedermax | 1,114 | Qingshan Shipyard | 2009  | 6.5      |          | 6.7 | Undisclosed | Formosa Plastics |
| FPMC Container 10      | Feedermax | 1,114 | Qingshan Shipyard | 2009  | 6.5      |          | 6.5 | Undisclosed | Formosa Plastics |
| Formosa Container No 5 | Feedermax | 1,080 | Yangzhou Dayang   | 2006  | 6.5      |          | 5.1 | Undisclosed | Formosa Plastics |

# BLUE REPORT

## NEWBUILDINGS

No newbuildings to report this week

## PERIOD

### DRY

| Name              | Type      | DWT    | Yard              | Built | Rate \$/day | Comments | Charterer               | Period   |
|-------------------|-----------|--------|-------------------|-------|-------------|----------|-------------------------|----------|
| Star Kamila       | Kamsarmax | 82,800 | Tsuneishi Zosen   | 2005  | 14,500      |          | Bunge Ltd               | 6 Months |
| Star Mariella     | Kamsarmax | 82,300 | Tadotsu Tsuneishi | 2006  | 14,500      |          | Undisclosed             | 9 Months |
| Graecia Nautica   | Kamsarmax | 81,000 | JMU               | 2014  | 15,500      |          | Ausca Shipping          | 6 Months |
| Peace Pearl       | Panamax   | 76,400 | Zhejiang Zhenghe  | 2013  | 13,500      |          | Seacon Ships Management | 9 Months |
| Strange Attractor | Supramax  | 55,700 | Mitsui            | 2006  | 12,950      |          | Daewoo                  | 9 Months |

### WET

| Name             | Type    | DWT     | Yard              | Built | Rate \$/day | Comments    | Charterer           | Period    |
|------------------|---------|---------|-------------------|-------|-------------|-------------|---------------------|-----------|
| New Champion     | VLCC    | 311,100 | Nantong COSCO KHI | 2018  | 29,750      |             | Koch Logistics      | 2 Years   |
| Chryssi          | VLCC    | 298,900 | Kawasaki          | 2000  | 18,750      |             | Undisclosed         | 1 Year    |
| Kleon            | LR2     | 115,000 | Sungdong          | 2016  | 15,250      |             | ST Shipping         | 15 Months |
| Samraa Alkhaleej | Aframax | 114,900 | Samsung           | 2006  | 20,500      |             | Trafigura Beheer BV | 1 Year    |
| Alhani           | Aframax | 114,800 | Samsung           | 2007  | 20,500      |             | Trafigura Beheer BV | 1 Year    |
| Ashahda          | Aframax | 105,200 | Sumitomo          | 2004  | 12,850      |             | Undisclosed         | 6 Months  |
| Nord Valiant     | MR2     | 49,700  | Hyundai Vinashin  | 2016  | 13,250      | Inc Options | Stena Bulk          | 1 Year    |

### CONTAINER

| Name            | Type         | TEU   | Yard          | Built | Rate \$/day | Comments | Charterer   | Period   |
|-----------------|--------------|-------|---------------|-------|-------------|----------|-------------|----------|
| Santa Viola     | Post Panamax | 5,962 | Hyundai Samho | 2005  | 11,000      |          | Hapag Lloyd | 1 Year   |
| ANL Warrnambool | Panamax      | 4,255 | Hyundai HI    | 2009  | 11,200      |          | ANL         | 6 Months |

### GAS

| Name              | Type      | CBM     | Yard       | Built | Rate \$/mth | Comments    | Charterer                | Period   |
|-------------------|-----------|---------|------------|-------|-------------|-------------|--------------------------|----------|
| Stena Crystal Sky | Large LNG | 173,611 | Daewoo     | 2011  | 120,000     | Inc Options | Korea Line Corp          | 6 Months |
| Serjeant          | VLGC LPG  | 84,000  | Hyundai HI | 2015  | 18,300 pd   |             | Hindustan Petroleum Corp | 1 Year   |
| Perseverance V    | VLGC LPG  | 84,000  | Hyundai HI | 2015  | 23,000 pd   |             | Geogas Trading SA        | 1 Year   |

## INDICES

### CHARTERING

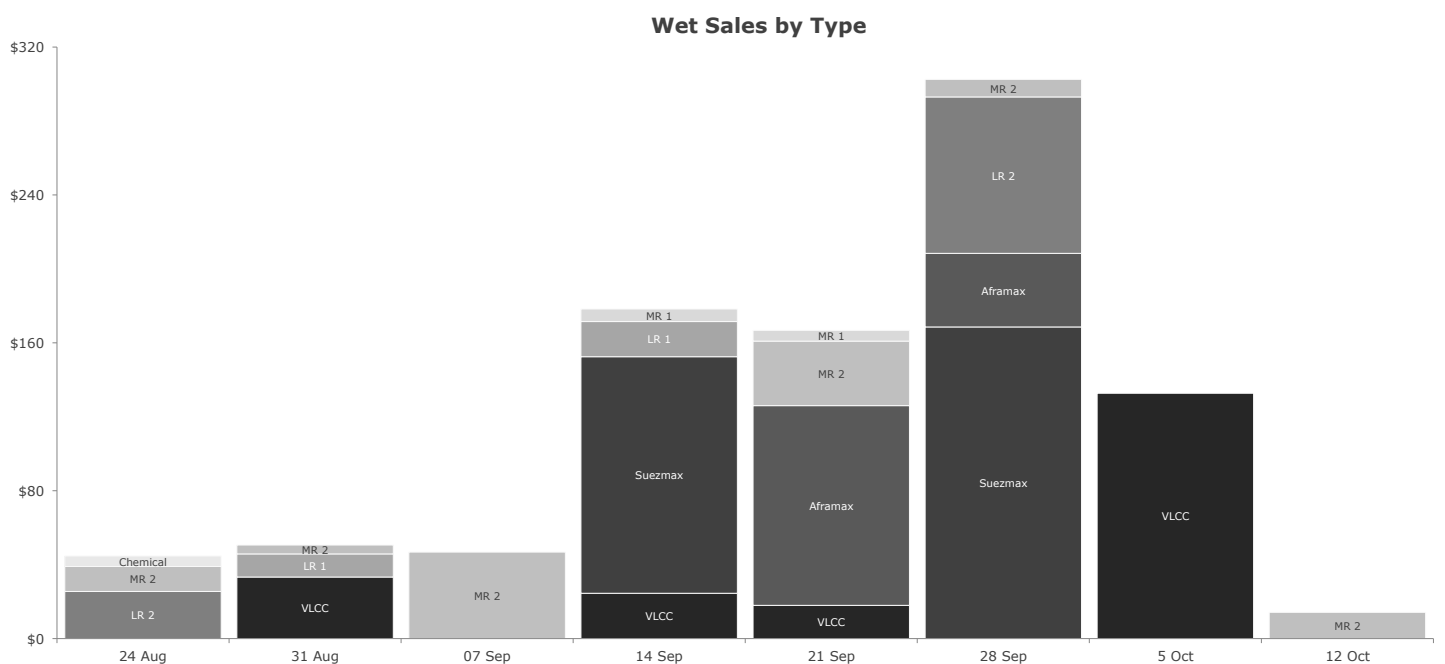
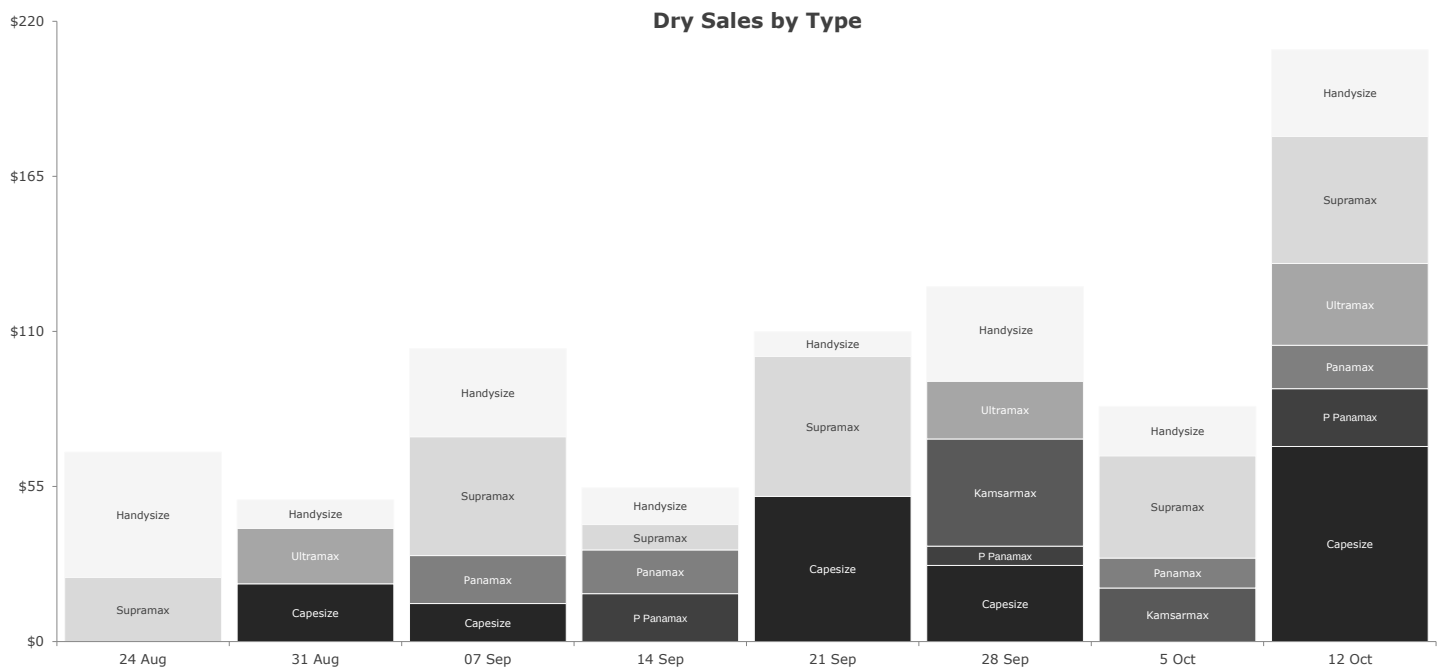
| Baltic Dry   | 11/10/2018 | 04/10/2018 | Up  | Down  | 5 Year High | Date     | 5 Year Low | Date     |
|--------------|------------|------------|-----|-------|-------------|----------|------------|----------|
| Index        | 1,515      | 1,554      |     | 39    | 2,145       | 12/12/13 | 290        | 11/02/16 |
| Capesize \$  | 17,205     | 18,639     |     | 1,434 | 37,510      | 12/12/13 | 485        | 17/03/16 |
| Panamax \$   | 14,133     | 13,685     | 448 |       | 16,645      | 12/12/13 | 2,314      | 04/02/16 |
| Supramax \$  | 13,138     | 12,977     | 161 |       | 16,333      | 12/12/13 | 2,554      | 11/02/16 |
| Handysize \$ | 9,473      | 9,322      | 151 |       | 11,726      | 19/12/13 | 2,704      | 11/02/16 |

| Baltic Wet  | 11/10/2018 | 04/10/2018 | Up | Down | 5 Year High | Date     | 5 Year Low | Date     |
|-------------|------------|------------|----|------|-------------|----------|------------|----------|
| Dirty Index | 913        | 837        | 76 |      | 1,243       | 23/01/14 | 497        | 11/08/16 |
| Clean Index | 594        | 587        | 7  |      | 854         | 05/01/17 | 350        | 06/10/16 |

| VesselsValue Indices | 11/10/2018 | 04/10/2018 | Up   | Down |
|----------------------|------------|------------|------|------|
| Bulker \$/dwt        | 212.40     | 212.54     |      | 0.1  |
| Container \$/teu     | 4667.27    | 4628.89    | 38.4 |      |
| Tanker \$/dwt        | 259.40     | 255.68     | 3.7  |      |
| LPG \$/cbm           | 562.24     | 562.38     |      | 0.1  |

# BLUE REPORT

## S&P TRENDS



# BLUE REPORT

## CURRENCIES & COMMODITIES

| USD        | GBP             | EUR             | JPY               | KOR                | RMB             |
|------------|-----------------|-----------------|-------------------|--------------------|-----------------|
| 12/10/2018 | 1.32            | 1.16            | 112.36            | 1131.70            | 6.91            |
| 5 YR HIGH  | 1.72 - 02/07/14 | 1.39 - 18/03/14 | 125.63 - 08/06/15 | 1243.52 - 26/02/16 | 6.97 - 05/12/16 |
| 5 YR LOW   | 1.18 - 07/10/16 | 1.03 - 20/12/16 | 97.38 - 25/10/13  | 1009.08 - 06/07/14 | 6.04 - 14/01/14 |

|                    | 12/10/2018 | 05/10/2018 | Up   | Down    | 5 Year High | Date       | 5 Year Low | Date       |
|--------------------|------------|------------|------|---------|-------------|------------|------------|------------|
| Light Crude        | 71.81      | 74.83      |      | 3.02    | 113.38      | 01/06/2014 | 27.12      | 12/02/2016 |
| Gold               | 1,222.40   | 1,202.00   | 20.4 |         | 1,364.90    | 06/09/2016 | 1,054.18   | 01/12/2015 |
| Corn               | 370.25     | 368.25     | 2    |         | 508.15      | 21/04/2014 | 331        | 19/08/2016 |
| Demo \$/t (tanker) | 455        | 455        |      |         | 520         | 04/06/2014 | 245        | 26/02/2016 |
| Demo \$/t (bulker) | 445        | 445        |      |         | 520         | 21/05/2014 | 230        | 26/02/2016 |
| FTSE 100           | 7,043.83   | 7,390.00   |      | 346.17  | 7,774       | 18/05/2018 | 5,537      | 11/02/2016 |
| Dow Jones          | 25,052.83  | 26,627.48  |      | 1574.65 | 26,657      | 21/09/2018 | 15,301     | 14/10/2013 |
| Nikkei 225         | 22,694.66  | 23,783.72  |      | 1089.06 | 23,870      | 19/01/2018 | 13,960     | 06/04/2014 |
| SSEC, China        | 2,606.90   | 2,821.35   |      | 214.45  | 5,166       | 12/06/2015 | 2,004      | 09/03/2014 |

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